



SOLENT
LOCAL
 ENTERPRISE
PARTNERSHIP

Solent Local Enterprise Partnership Meeting of the Board of Directors

Held on Friday 20th March 2015
 08:00 - 10:00
 At St. Andrews Court, University of Portsmouth

Present	In Attendance
Gary Jeffries (Chairman)	Stuart Baker
Chris Allington (dialled in for items 7.1 & 7.2)	Crispin Dick
Jonathan Bacon	Graham Galbraith (for items 8, 5 & 10)
Donna Jones	Marc Griffin
Simon Letts	Richard Jones
Dave Lees (dialled in for items 7.1 & 7.2)	Nicola Simmons
Keith Mans	Chris Ward
Anne-Marie Mountifield	
Don Nutbeam	Apologies
Nick Ridehalgh (dialled in for items 7.1 & 7.2)	Stuart Hill
Jan Ward	Philippe Jouy
Seán Woodward	Russell Kew

Item		ACTION
1.	<p>Welcome & Apologies Gary Jeffries welcomed everyone to the meeting and advised that there would be a re-ordering to some agenda items to allow some B Directors that are unable to attend the meeting to dial in.</p> <p>Gary Jeffries welcomed Jonathan Bacon to the Board as P Director and Leader of the Isle of Wight Council and introduced Marc Griffin to the Board as the new appointed Head of Capital & Infrastructure. Marc will start with the LEP on 1st May.</p>	
2.	<p>Apologies Apologies were noted from Chris Allington, Stuart Hill, Philippe Jouy, Russell Kew, Dave Lees and Nick Ridehalgh.</p>	
3.	<p>Minutes of meeting held on January 23rd January 2015 The Minutes for publication on the Solent LEP website were AGREED from the previous meeting and signed by Gary Jeffries.</p> <p>Matters arising</p>	

	<p>Website content for the new website was discussed and the Board were invited to input suggestions to the design of the website or view the designs for the website prior to the next Board meeting where the new website would be briefly showcased.</p> <p>Marine Conservation Zones (MCZ) - the consultation has now been launched inviting comments on proposed tranche 2 sites and this will be picked up later in the meeting under item 6.</p> <p>SEP pipeline projects - following a preliminary meeting of the Solent Growth Forum on 27th February 2015, a number of Local Authority areas want to review the list of pipeline projects. An updated list of pipeline projects will be made available as part of the work to update the Solent LEP SEP with a further report expected at the Board in July 2015</p> <p>Declarations of Interests were received from Board directors as follows:</p> <p>Seán Woodward</p> <ul style="list-style-type: none"> - Non pecuniary Interest in the Eastleigh College local growth deal project as a member of their Board as an Advisory Governor. - A Direct Interest in Fareham/Gosport local growth deal Scheme as Hampshire County Council's Executive Member for Economy, Transport and Environment and the Leader of Fareham Borough Council <p>Simon Letts</p> <ul style="list-style-type: none"> - A Non pecuniary interest in Cross Solent Connectivity Scheme as Leader of Southampton City Council <p>Jonathan Bacon</p> <ul style="list-style-type: none"> - Non pecuniary interest in Cross Solent Connectivity Scheme as Leader of the IOW Council - A Direct Interest in Marine Conservation Zones item as the elected councillor representing the wards of Bembridge & St Helens. 	
<p>6.</p>	<p>Executive Update</p> <p>Anne-Marie Mountifield took the paper as read and highlighted the following areas and decisions in the paper:</p> <p><u>Regional Growth Fund update</u></p> <p>An extension to the programme fund for Solent Futures, the Isle of Wight Fund and the Enterprise Zone fund has been granted by BIS to March 2016.</p> <p>In relation to the pipeline of projects for these programme and further to the Board update in January 2015 the executive reported a number of proposals are under is in development under the Solent Futures fund and a further update would be provided at the next Board meeting. The board also considered an outline proposal from QinetiQ for the Ship Performance Optimisation Centre which would deliver 54 jobs with £250k of grant funding being requested.</p> <p>The Board NOTED the update and AGREED the allocation of £250,000 from the Solent Futures RGF to support the QinetiQ Ship Performance Optimisation Centre project subject to evidence of match funding and to DELGATE authority to the executive and Accountable</p>	

	<p>body to finalise this with QinetiQ and in accordance with the RGF scheme rules.</p> <p><u>European Structural Investment Fund (ESIF) 2014 - 2020</u> Further to previous updates provided to the Board, Anne-Marie Mountifield gave an overview of the Solent LEP ESIF Strategy and the indicative funding summary for the period of the programme. The LEP is expecting the first call for bids to be issued by the Managing Authority (DCLG) before the end of March 2015</p> <p>Post meeting note:</p> <p>Link to Calls for funding as follows:</p> <p>https://www.gov.uk/european-structural-investment-funds</p> <p>https://www.gov.uk/european-structural-investment-funds/research-and-innovation-call-in-solent-south-east</p> <p>https://www.gov.uk/european-structural-investment-funds/sme-support-call-in-solent</p> <p><u>Marine Conservation Zones (MCZ)</u> Since the last Board meeting, 2 MCZ's in the Solent have been withdrawn from the tranche 2, although it is expected that they could come forward again in a future tranche. The Government have now published a consultation on proposals for a second tranche of MCZ's. The purpose of this consultation is to seek views on the proposal to designate 23 Marine Conservation Zones (MCZs) in the second tranche of designations, and to add new features for conservation in 10 of the first tranche MCZs. Within the proposed 23 MCZ's there are two sites in the Solent. Response to the consultation is required by 24th April 2015.</p> <p>The Board AGREED to submit a response to the consultation and DELEGATED authority to the executive to finalise it for submission by the deadline.</p> <p><u>Governance and Management</u> The Board received an update on the P Member meeting which was held on 27 February 2015.</p>	<p>ESIF link to be circulated</p>
<p>7.1</p>	<p>Local Growth Deal update: Round 1 and extended Growth Deal An updated was provided noting that the LEP Executive has continued to work with local partners and central Government to progress the first Solent Growth Deal, published on the 7th July 2014 to delivery. The LEP received a letter from Government dated 6 February 2015, setting out the 2015/16 grant payment relating to the Solent Growth Deal. In summary, the letter confirmed that the LEP will receive a single payment in relation to its 2015/16 obligations of £40.4m. Project 'tail' funding of £55.5m, for multi-year projects which commence in 2015/16, is also referenced in the letter and Government have committed to continuing to fund these projects in future years.</p> <p>Chris Allington, Dave Lees, and Nick Ridehalgh joined the meeting via conference call.</p> <p>Due Diligence for the 2015/16 schemes was reported and the Board AGREED the due diligence report; and AGREED to allocate 2015/16 LGD funding to the components of the</p>	

	<p>following projects that are scheduled for delivery in 2015/16:</p> <ul style="list-style-type: none"> a. Up to £3.7 million in 2015/16 to support North Whiteley Transport Improvements b. Up to £4.81 million to support the Eastleigh College Redevelopment: c. Up to £0.6 million to support the Solent Disturbance Mitigation Project, d. <u>St. Margaret's Roundabout and Peel Common Roundabout</u> Sean Woodward declared an interest in this item and withdrew from the meeting at this point. The board considered both schemes and AGREED the due diligence report; for both schemes and AGREED to allocate 2015/16 LGD funding of e. Up to £3 million to support the St. Margaret's Roundabout f. Up to £ 2 million to support Phase 1 of the Peel Common Roundabout project, <p>Seán Woodward returned to the meeting at this point.</p> <p>Up to £3.8 million to support the IOW College project,</p> <p>The Board were asked to NOTE that the LTB projects were previously approved for funding by the Board in July 2014; and the Board AGREED to DELEGATE authority to the LEP Executive and CFO of the Accountable Body, Portsmouth City Council to finalise and issue funding agreements to scheme promoters in accordance with the recommendations set out.</p> <p>The board discussed funding conditions for all projects and AGREED that preliminary conditions should be set out in funding letters to be met by 30th June 2015.</p> <p>A pipeline list of projects will come to a future Board meeting and LGD2 projects are being asked to firm up their Business Plans to see if any start dates can be accelerated, in the event that further funding is made available.</p>	
7.2	<p>Consideration of Cross-Solent Connectivity LGD Proposal</p> <p>The business case is being developed further on this scheme and an enhanced business case will be brought to the Board in May to review.</p> <p>Chris Allington, Nick Ridehalgh and Dave Lees left the conference call.</p>	
9.	<p>Any other business</p> <p>The board discussed the position on pay and remuneration policy for the LEP executive, recognising that it is currently based on the pay policy statement of the Accountable Body Portsmouth City Council, which is reviewed and published annually.</p> <p>The Board AGREED to establish a Remuneration committee, which consider this further and report back to the Board in due course. It was expected that the first meeting would be convened in April 2015 and a further update would be provided at the next Board meeting.</p>	

	<p><u>National Audit Office (NAO) visit.</u> Anne-Marie Mountifield provided an overview of the NAO visit on 2nd March 2015 and their report published in January 2015, on managing interests.</p> <p><u>Solent LEP Assurance Framework</u> Anne-Marie Mountifield provided an update on the Solent LEP Assurance Framework and the Board AGREED version 10 of the Assurance Framework and APPROVED it for publication on the Solent LEP website.</p> <p><u>Scheme of delegation</u> As per the Executive paper, the Board AGREED to amend the scheme of delegation/quoracy for delivery panels and FFPMG so that delegated authority to take decisions on activity is extended beyond the Board directors to the Chief Executive, Head of Local Growth and the Head of Capital and Infrastructure.</p>	
<p>8.</p>	<p>Financial Update The Board AGREED the following recommendations as presented by Chris Ward:</p> <ul style="list-style-type: none"> (i) The revised budget for 2014/15 of £14,929,379. (ii) The revised profiled budget for the period 2015/16 to 2020/21. (iii) Subject to the repayment of existing Growing places funding, expected in March 2015 , that a new round of Growing Places loans (Round 5) of £2m is approved by the LEP Board and that the Chief Executive of the LEP and the Chief Financial Officer of the Accountable Body have the delegated authority to finalise the associated guidance. 	
<p>5.</p>	<p>Verbal updates from Board Leads <u>5.1 Strategic Land & Infrastructure Board & Land Property & Infrastructure Panel</u> An update was circulated electronically prior to the meeting.</p> <p><u>5.2 Funding, Finance & Performance Management Group (FFPMG)</u> The FFPMG meeting notes were circulated with the papers for this meeting.</p>	
<p>10.</p>	<p>AoB No further business.</p> <p>Graham Galbraith provided an update from the University of Portsmouth.</p> <p>Meeting closed.</p>	

Meeting closed at 10:30