

Strategic Theme	Expenditure to 2013/14	Final out-turn expenditure 2014/15*	Budget 2015/16	Future Years to 2020/21	Totals
Infrastructure (Land & Property)	6,675,000	5,358,855	41,358,183	98,173,139	151,565,177
Skills	2,007,439	1,106,834	15,169,566	6,402,000	24,685,838
Enterprise	881,609	2,180,214	10,076,612	10,000,000	23,138,434
Strategic Sectors	64,483	953,204	8,957,314	0	9,975,000
Inward Investment	0	50,000	225,000	0	275,000
Innovation	0	0	60,000	0	60,000
Operational Costs	708,942	737,393	1,386,394	4,368,863	7,201,594
Totals (as at 31.3.15):	10,337,473	10,386,500	77,233,068	118,944,02	216,901,043

Delivered by

Source of Funding	Provision to 2013/14	Provision 2014/15	Budget 2015/16	Future Years to 2020/21	Totals
Solent Growth Deal	0	0	40,391,667	105,845,594	146,237,261
Growing Places Fund**	6,675,000	5,400,000	10,779,374	11,314,754	34,169,128
Regional Growth Fund	2,953,531	4,024,347	16,800,556	0	23,778,434
Enterprise Zone Capital Grant	0	0	7,090,000	0	7,090,000
Solent Employer Ownership Programme	0	26,299	1,273,701	200,000	1,500,000
Solent Growth Hub	0	0	250,000	0	250,000
Digital Capability for SMEs	0	110,000	0	0	110,000
	9,628,531	9,560,646	76,585,298	117,360,348	213,134,823
Central Government Funding					
Department for Business, Innovation and Skills***	496,449	478,234	622,770	335,743	1,933,196
Department for Transport - Local Transport Board	62,493	105,087	0	0	167,580
Local Government Funding				0	
Local Authority Funding - PUSH, Hampshire and Isle of Wight	150,000	155,000	25,000	0	330,000
LEP Network	0	13,900	0	0	13,900
Other Sources				0	
Interest earned on funding yet to pay out	0	73,633	0	1,247,911	1,321,544
	708,942	825,854	647,770	1,583,654	3,766,220
Total Funding (as at 31.3.15)	10,337,473	10,386,500	77,233,069	118,944,002	216,901,043

Notes

*to 31st March 2015

**The Growing Places Fund is a revolving fund issued with the intention that repaid Loans are recycled to new projects. The number represented includes recycled fund, fees and interest earned on an original grant of £16.739m

***Funding from Department for Business Innovation and Skills includes funding for core activity, development of EU Structural Investment Fund Strategy and development of the Solent Strategic Economic Plan and SEEDA legacy funding.