

Strategic Theme	Expenditure to 2014/15	Budget 2015/16	Future Years to 2020/21	Totals
Infrastructure (Land & Property)	12,033,855	35,087,812	91,805,594**	138,927,261
Skills	3,114,273	17,211,566	4,510,000**	24,835,839
Enterprise	3,061,823	8,030,515	10,000,000**	21,092,338
Strategic Sectors	1,017,686	5,557,314	-	6,575,000
Inward Investment	50,000	45,000	180,000	275,000
Innovation	-	60,000	-	60,000
Operational Costs	1,446,336	1,386,393	4,451,051	7,283,781
Totals (as at 31.8.15):	20,723,973	67,378,600	110,946,645	199,049,218

Delivered by

Source of Funding	Provision to 2014/15	Budget 2015/16	Future Years to 2020/21	Totals
Solent Growth Deal**	-	40,391,667	105,845,594**	146,237,261
Growing Places Fund***	12,075,000	6,241,003	3,165,209	21,481,212
Regional Growth Fund	6,977,878	11,354,459	-	18,332,337
Enterprise Zone Capital Grant	-	7,090,000	-	7,090,000
Solent Employer Ownership Programme	26,299	1,273,701	200,000	1,500,000
Solent Growth Hub	-	250,000	-	250,000
Digital Capability for SMEs	110,000	-	-	110,000
	19,189,177	66,600,830	109,210,803	195,000,810
Central Government Funding				
Department for Business, Innovation and Skills****	974,683	622,770	335,743	1,933,196
Department for Transport - Local Transport Board	167,580	-	-	167,580
Other Government Departments	-	90,000	35,000	125,000
Local Government Funding				
Local Authority Funding - PUSH, Hampshire and Isle of Wight	305,000	25,000	-	330,000
LEP Network	13,900	-	-	13,900
Other Sources				
Interest earned on funding yet to pay out	73,633	40,000	1,365,099	1,478,732
	1,534,796	777,770	1,735,842	4,048,408
Total Committed Funding (as at 31.8.15)	20,723,973	67,378,600	110,946,645	199,049,218
Non Committed GPF from forecast loan Repayments		4,358,371	8,679,545	13,037,916
Total Funding to support LEP Activity	20,723,973	71,736,971	119,626,190	212,087,134

Notes

*to 31st August 2015

** Funding agreed as part of Solent Local Growth Deal announced in 2014/15 - Future year allocations subject to agreement of final funding agreements with Government.

*** The Growing Places Fund is a revolving fund issued with the intention that repaid Loans are recycled to new projects. The number represented includes recycled fund, fees and interest earned on an original grant of £16.739m

**** Funding from Department for Business Innovation and Skills includes funding for core activity, development of EU Structural Investment Fund Strategy and development of the Solent Strategic Economic Plan and SEEDA legacy funding.