

Finance Summary

Strategic Theme	2015/16 Final Outturn	2016/17 Projected Outturn	Total LEP Budget
Strategic Sectors	805,751	1,056,982	2,930,419
Enterprise	4,199,631	2,177,504	20,950,526
Skills	12,345,907	9,418,438	25,159,918
Infrastructure	28,169,963	34,139,919	130,970,210
Inward Investment	45,000	70,000	275,000
Innovation	4,520,000	3,165,000	8,800,000
Operational Costs	515,981	729,541	6,873,443
Totals (as at 31.1.2017)	50,602,233	50,757,384	195,959,516²

Delivered by

Source of Funding	2015/16 Budget	2016/17 Budget	Total LEP Budget
Solent Growth Deal ²	£39,833,433	£44,198,568	£147,237,261
Other Government Funding Programmes ³	£8,926,599	£5,283,663	£21,947,222
Solent Growing Places Fund ⁴	£1,667,629	£251,159	£20,715,974
Central Government Funding ⁵	£139,572	£964,394	£3,262,726
Other ⁶	£35,000	£59,600	£1,452,433
Local Government Funding			£343,900
European Funding			£1,000,000
Totals (as at 31.1.2017)	£50,602,233	£50,757,384	£195,959,516

Notes

¹ as at 31st January 2017

² not including Local Growth Deal 3 allocation announced on 2nd February 2017

³ other Government Funding Programmes include: Regional Growth Fund, Enterprise Zone Capital Grant and Employer Ownership of Skills Programme

⁴ the Growing Places Fund is a revolving fund issued with the intention that repaid Loans are recycled to new projects. The number represented includes recycled fund, fees and interest earned on an original grant of £16.739m

⁵ central Government Funding includes funding for core activity, development of EU Structural Investment Fund Strategy and development of the Solent Strategic Economic Plan and SEEDA legacy funding

⁶ includes interest earned on funding yet to pay out