

Decision Summary of Business Support Investment Panel Meeting 14th December 2017

Present	Apologies
Denise Barlow	Caroline Carter
Lyn Davis, Chair	Sarah Dhanda (ex officio)
SJ Davis	Cllr Edward Rees
Sarah Duckering	Professor Sir Christopher Snowden
Tim Fielder	Mark Waldron
James Fitzgerald, (Portsmouth City Council)	Jeff Walters (ex officio)
Karen Kenneally - Saleh, (Portsmouth City Council)	
Ken Moon	
Adrian Went	
LEP	
Marc Griffin (acting as LEP Board representative)	
Fiona McMurray	
Nicola Twiddy	

Interests in two applications were declared by a Panel Member and recorded.

The Panel considered 13 applications for its SME funding programmes.

One applicant withdrew their application from the round.

One application was agreed to be ineligible for funding and not supported.

Eleven applications were agreed to be eligible for funding subject to contract and due diligence.

Of the eleven eligible applications, the Panel agreed to offer funding awards to two applicants, subject to contract and due diligence, to a value of £113,398 in funding, leveraging £453,592 in wider funding which will create and safeguard 65 jobs.

The supported projects were both from existing businesses demonstrating growth.

The Solent LEP Executive will notify all applicants of the outcomes of the Panel Meeting within 10 working days and, following this, a list of businesses offered funding awards will be published at: <https://solentlep.org.uk/who-we-are/solent-lep-investment-panels/business-support-investment-panel/> within 15 working days of the date of the Panel Meeting.