



Solent Local Enterprise Partnership Funding, Finance Performance Management Group (FFPMG)

Held on Friday 2nd February 2018 in the Spindle Meeting room, 1000 Lakeside – 8.00 am to 9.10 am

Present	In Attendance
Nick Gross (via telephone for items 1, 2 and 3)	Stuart Baker
James Fitzgerald (deputising for Chris Ward)	Jeff Channing
Brian Johnson (Chair of the meeting)	Steve Futter
Donna Jones	Richard Jones
Anne-Marie Mountifield	Nicola Twiddy
Seán Woodward	
Guests	Apologies
Richard Jolley - Fareham Borough Council	Lizzi Goodwin
Keith Willcox - Hampshire County Council	Stuart Hill
	Simon Letts
	Chris Ward

Item		Action
1.	<p>Introductions and apologies for absence Apologies were noted from Stuart Hill, Simon Letts, Lizzi Goodwin and Chris Ward.</p> <p>Brian Johnson agreed to Chair the meeting and it was noted that under the current terms of reference the meeting would not be quorate after 9.15am. Therefore FFPMG members agreed to consider items 1 to 3 in the meeting.</p> <p>It was noted that following the close of the meeting at 9.15am an executive briefing for remaining FFPMG members would be provided on the Local Growth Deal programme. Other items on the Assurance Framework and Financial Forecasts would be considered by the LEP main board.</p>	
2.	<p>Notes of the meeting held on 8th November 2017 The meeting notes from the meeting on 8th November were agreed by the FFPMG.</p> <p><u>Matters Arising</u> There were no matters arising.</p> <p><u>Declarations of Interest</u></p> <p><u>Seán Woodward</u> Item 3 - Stubbington Bypass update Item 3 - Welborne and M27 Junction 10 update Item 4 - Regional Growth Fund - Universal Tool and Production Company Ltd (UTP)</p>	

<p>3.</p>	<p>Local Growth Deal Retained schemes:</p> <p><u>Stubbington Bypass</u> FFPMG members were provided with an update on the scheme.</p> <p><u>Welborne Development including M27 Junction 10 retained scheme</u></p> <p>Richard Jolley and Keith Willcox joined the meeting.</p> <p>Seán Woodward provided FFPMG members with a short update on the progress of this scheme from the perspective of Fareham Borough Council (FBC) including:</p> <ul style="list-style-type: none"> - Confirmation of the Housing and Infrastructure Funding marginal funding application whereby Fareham Borough Council advised that their bid had been successful <p>See https://www.gov.uk/government/publications/housing-infrastructure-fund</p> <ul style="list-style-type: none"> - A short update was provided to FFPMG members on progress with the M27 Junction 10 retained LGD scheme project by FBC and Hampshire County Council (HCC). It was advised that the outcome on the Forward Funding Housing and Infrastructure bid is awaited. <p>Seán Woodward declared his interest in this item and withdrew from the meeting along with Richard Jolley and Keith Willcox before the item was further considered by FFPMG members.</p> <p>Following a discussion, FFPMG members noted the progress of the Welborne (retained) LGD scheme and update on the LGD Capital Programme to 2020/21 and agreed to provide a further update to the Board for consideration at their meeting in March.</p> <p>FFPMG members invited Seán Woodward, Keith Willcox and Richard Jolley to return to the meeting and members outlined proposed next steps in relation to the Local Growth Deal Funding and Retained Funding. It was advised that this would be considered by the Board at their next meeting on 7 March 2018, together with any further update on the Welborne development.</p>	<p>FFPMG to update LEP Board at their next meeting</p>
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Meeting closed at 09:10 and it was followed by a FFPMG member briefing on the Local Growth Deal capital programme – current and proposed