



**SOLENT
LOCAL
ENTERPRISE
PARTNERSHIP**

Solent Local Enterprise Partnership Meeting of the Board of Directors

Held on Wednesday 7th March 2018

08:00 - 10:30

Solent Hotel & Spa, Whiteley

Present	In Attendance
Gary Jeffries (Chairman)	Stuart Baker
Anne-Marie Mountifield	Marc Griffin
Brian Johnson	Vicki Stone
Keith Mans	Ravneet Viridi - BEIS
Seán Woodward	James Fitzgerald (deputising for Chris Ward)
Stuart Hill	Richard Jones (Item 6 - Governance update)
Donna Jones	
Rachael Randall	
Nick Gross	
Sandra Sassow	
Simon Letts	
Graham Baldwin	
Apologies	Guests
Kevin George	Matthew Charnock (Bovis Homes)
Dave Lees	Ron Gorman (representing JGP Lakedale)
Dave Stewart	Jon Callcutt (Crest Nicholson)
Chris Ward	

Item	ACTION
<p>1. Welcome and Introductions The Chairman welcomed everyone to the meeting.</p> <p>Board members were advised that Graham Baldwin had been nominated as the Higher Education Director to the board following Sir Christopher stepping down.</p> <p>The Board recorded their thanks to Nick Gross and Dave Lees, who will be stepping down from the Board following this meeting, for their contribution to FFPMG and LPIDP respectively and it was noted that an update would be covered in the agenda on recruitment to the vacancies and on a broader basis on the work of the Search, Employment and Remuneration Committee.</p>	

	<p>A discussion took place in relation to the publication of the recent assessment carried out by the Cities and Local Growth Unit on LEPs' performance. The feedback received has been very positive and government has recognised the following;</p> <ul style="list-style-type: none"> • The majority of projects are on or ahead of schedule. • The LEP has met or surpassed its Growth Deal outputs for the year for housing, jobs and skills. • The LEP maintains a strong pipeline of projects. • We have an effective Strategic Economic Plan" • Government welcome the planning the LEP has undertaken around transport investment, to help focus our vision • The Increase in our partnership working, and engagement with LEPs in the wider South West is commended 	
2.	<p>Apologies for Absence Apologies were received from Kevin George, Dave Lees, Dave Stewart and Chris Ward. It was noted that James Fitzgerald would be deputising for Chris Ward as the nominated representative from the LEP Accountable Body</p>	
3.	<p>Notes of the meeting held on Friday 8th December 2018 The notes of the previous meeting on Friday 8th December 2017 were agreed and signed by the Chairman.</p>	
4.	<p>Matters Arising and declarations of interest</p> <p><u>Declarations of Interest</u> The following declarations of interests were recorded:</p> <p><u>Anne-Marie Mountifield</u> Item 6 - Re-appointment of E Director</p> <p><u>Cllr Seán Woodward</u> Item 7 - Retained LGD Scheme update for Stubbington Bypass and Proposed upgrade to Junction 10 M27 Item 8 - LGD Programme update- North Whiteley Item 9 - Enterprise Zone Business rates Item 9 - Fareham College Civil Engineering Training Centre</p> <p><u>Cllr Simon Letts</u> Item 8, Solent Recreation Mitigation Project (SRMP) 2015/16</p> <p><u>Cllr Keith Mans</u> Item 7 - Retained LGD Scheme update - Stubbington Bypass and Proposed upgrade to Junction 10 M27 Item 9 - Stubbington Bypass</p> <p><u>Cllr Dave Stewart</u> Item 8 - LGD Programme update - Floating Bridge</p> <p><u>Kevin George</u> Item 8 - LGD Programme update - Floating Bridge</p>	

	<p><u>Graham Baldwin</u> Item 8 - LGD Programme update - Solent Skills, Productivity and Investment Fund (SSPIF) and Innovation Fund call outcomes</p> <p><u>Matters arising</u></p> <p><u>Notes of the meeting 8th December 2017 - Matters arising (page 2 item 4)</u> Board members were advised that the Council's external audit had concluded.</p> <p><u>Business Support Review (page 3 item 4)</u> An update was provided to Board Members and it was advised that the Search Employment and Remuneration (SER) Committee had reviewed the process to appoint to the two vacant Business Directors and vacant panel chair roles. Board members were advised that the recommendation was to undertake the recruitment process on a phased basis commencing with the vacancy created by the retirement of Nick Gross. It was agreed to re position the recruitment to consider up to two new board positions. . A short discussion took place relating to targeting particular expertise and the Board were advised that the SER Committee would take forward the work in this regard</p>	<p>PCC – Accountable Body</p> <p>SER Committee and Executive</p>
5	<p>Strategy update for discussion.</p> <p>Board members considered the update on the new Solent Strategic Economic Plan (SEP), the Local Industrial Strategy (LIS) and the Economic Contribution of the Maritime Sector in the Solent LEP area, and were provided with a summary of a report by the Centre for Economics and Business Research (Cebr).</p> <p>The board discussed how the emerging vision could be refined to make it more succinct and the Board agreed to establish a visioning group to assist with this task. The Board also considered synergies with the Dorset LEP area and were updated on an approach from the Dorset LEP to work collaboratively across the two LEP areas. The Board agreed that there was strong merit in exploring collaboration with Dorset LEP in this regard.</p> <p>Board members:</p> <ul style="list-style-type: none"> Agreed the strategic framework for the development of the updated Strategic Economic Plan (SEP) and Local Industrial Strategy (LIS); and Agreed the recommendation from the Solent Marine & Maritime Steering Group (SMMSG) to publish the CEBR analysis of the Economic Contribution of the Maritime sector in the Solent LEP area. 	<p>Board Executive</p>
6	<p>Executive update – for information</p> <p><u>Solent LEP Investment Funding - Draft funding call principles and proposed new approach</u></p> <p>Board members considered a range of options for managing future LEP funding calls and agreed option 3 to be progressed by the Executive.</p> <p><u>Powering Solent - A Heat and Power Strategy for the Solent</u></p> <p>Board members agreed the framework for the plan.</p>	<p>Executive</p>

	<p><u>Governance</u></p> <p>Anne-Marie Mountifield declared an interest in this item and left the meeting.</p> <p>Board members agreed to re-appoint Anne-Marie Mountifield as an E director of the company following her resignation, with such resolution to take effect from the end of the AGM.</p> <p><u>B and H Director Vacancies</u></p> <p>Board members noted the update.</p> <p>The Chair in agreement with the board agreed to re order the agenda items and consider item 9 before the Local Growth deal items for item 7 and 8</p>	
9.	<p>Finance update</p> <p>Keith Mans and Seán Woodward declared an interest in the re-profiling of the funding for Stubbington Bypass and it was agreed to consider this element of the finance report under item 7.</p> <p>Anne-Marie Mountifield returned to the meeting.</p> <p>The Board considered the finance report to 31st December 2017.</p> <p>Board members:</p> <ul style="list-style-type: none"> • Approved the revised budget for 2017/18 of £32,803,795; • Approved the budget for 2018/19 and the revised budget for the period 2019/20 to 2020/21; which included: <ul style="list-style-type: none"> - funding in 2018/19 for the Solent Test Tank and Engineering Centre for the Development of Marine Robotics - Saab Seaeye Ltd; - bringing forward the SSPIF funding of £2,832,989 for the Fareham College - Civil Engineering Training Centre; - bringing forward the SSPIF funding of £2,300,000 for the Warsash School of Maritime Science and Engineering; - re-profiling £125,000 of the Solent Metro costs into 2018/19; - bringing forward £538,629 for the National Maritime Systems Centre project; - re-profiling £2,313,196 of the 2017/18 Solent Growth Fund allocation into 2018/19; - re-profiling the balance of the EZ Capital Grant into 2018/19 - the LEP's Core Funding and Capacity Funding of £250,000 each for the 2018/19 and 2019/20 and allocations - reducing the LGD over-programming by £2m' - re-allocation of the uncalled on contingency; - re-profiling of the SEEDA Legacy and Solent Economic Plan funding allocation; <p>Board members also:</p> <ul style="list-style-type: none"> • Noted the current position on the Local Growth Deal Programme ; • Noted the high level LGD Risk Matrix for the Local Growth Deal Programme; • Approved the application for 2018/19 Core Funding; 	

	<ul style="list-style-type: none"> • Agreed to give authority to the LEP Chief Executive and the Accountable Body's Head of Finance to submit the 2018/19 Growth Hub Funding documents; • Agreed the 2018/19 Growth Hub principles of funding submission and the claim form 	Executive and LEP Accountable Body
8.	<p>Consideration of Local growth programmes including update on LDG 2016/17, 2017/18 and provisional 2018/19</p> <p><u>North Whiteley</u></p> <p>Seán Woodward advised the Board that whilst he is currently a member of the North Whiteley Forum, it is not a formal body and has no decision making role in relation to the scheme and therefore he remained in the meeting for the consideration of the North Whiteley scheme.</p> <p>A short presentation was provided to Board members from the North Whiteley scheme lead, and colleagues from the North Whiteley consortium representing Bovis Homes, JGP Lakedale, and Crest Nicholson.</p> <p>Board members noted the update and requested an updated on 7th March 2018 from the consortium with regard to the signing of the S106 by DEFRA.</p> <p>Board Members were advised that the item 8 LGD update paper would be taken as read.</p> <p><u>Solent Recreation Mitigation Project (SRMP) - 2015/16</u></p> <p>Cllr Simon Letts and Seán Woodward declared an interest in this item</p> <p>Board members agreed to invite the scheme lead for SRMP to the next FFPMG meeting to provide a programme update before any contract variation is considered and agreed.</p> <p><u>Floating Bridge - 2016/17</u></p> <p>Board members noted the update.</p> <p><u>Solent Skills, Productivity and Investment Fund (SSPIF) and Innovation Fund call outcomes</u></p> <p>Graham Baldwin declared an interest in this item and left the meeting before this item was considered. Board members agreed the final due diligence reports for Fareham College - Civil Engineering Training Centre (CETC) and Warsash School of Maritime Science and Engineering.</p> <p>Board members approved the due diligence report and prioritisation for the Innovation Fund projects and agreed to allocate £2.5 million to the Saab SeaEye Solent Test Tank project in 2018/19, subject to the actions as set out in the due diligence report and the outcome of the public consultation on the business case due to conclude on 12 March 2018.</p> <p><u>Forecast LGD Capital Programme for 2017/18 following mid-year review</u></p> <p>Board members approved the allocated LGD Capital Programme for 2017/18 and the proposed LDG Capital programme for 2018/19</p>	

10.	<p>Any Other Business Oyster Marine update</p> <p>Confidential report not published including information defined as exempt in Part 1 of Schedule 12A to the Local Government Act 1972 has not been published, including information relating to an individual and/or relating to the financial or business affairs of a particular person.</p>	Executive
7.	<p>Local Growth Deal Retained Schemes update</p> <p>Board Members were advised that the paper would be taken as read.</p> <p><u>Welborne and M27 Junction 10</u></p> <p>Seán Woodward and Keith Mans declared an interest in this item and withdrew from the meeting before the item was considered.</p> <p>Board members considered the update and considered and agreed a draft letter to be sent by the LEP and the proposed scheme promoter Hampshire County Council to the Department for Transport requesting release of £1.5 million development funding to support the preparation of a business case for further funding.</p> <p><u>Stubbington Bypass</u></p> <p>Keith Mans (as deputy Leader of Hampshire County Council) and Seán Woodward (as Leader of Fareham Borough Council) declared an interest in this item and were not in the room when the update was provided.</p> <p>The Board</p> <ul style="list-style-type: none"> • noted the update; and • further to the item 9 finance updated agreed a further LGD advance of £3,500,000 to the Stubbington Bypass scheme, subject to consideration of spend to date on the scheme; and • agreed the re-profiling the £2,000,000 development funding for the Stubbington Bypass DfT retained schemes into 2018/19 	<p>Executive to</p> <p>Executive and LEP Accountable Body</p>

Meeting closed at 10:25