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#solentadvantage

The UK's Maritime Gateway



The UK's southern gateway

The vital role of the Solent's maritime sector in supporting the UK economy and international trade has been revealed in a new report commissioned by the Solent Local Enterprise Partnership and Maritime UK.

It shows that more than £77.5 billion worth of exports and imports are moved through our major ports of Southampton and Portsmouth every year.

The Port of Southampton's location and infrastructure are identified as being especially beneficial to our reputation as a worldwide maritime gateway.

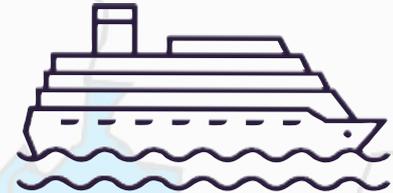
£77.5bn

worth of goods for import and export through Solent ports



£42.8bn

of exports, of which 85% are to non-EU countries



2 million

cruise passenger movements from Southampton p.a.

£20bn

GVA contributions to UK GDP



£5.5bn

GVA to Solent economy in 2015



Which equates to...

one fifth of Solent LEP economy



120,000

jobs linked to the maritime sector

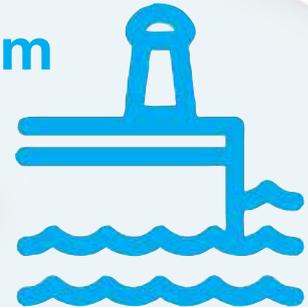


£459 million

direct contribution to the Exchequer

£680m

value of maritime goods and services



A boost for trade

The study, by Cebr (Centre for Economics and Business Research), found that of the total goods moved through Solent ports, £42.8 billion are exports and 85% of these are routed through Southampton to non-EU trading partners, the highest proportion of any UK port.

Export trade from the Solent maritime sector, including to developed and emerging markets, generates an estimated annual contribution of at least £20 billion for the UK economy.

On top of this are the benefits to the visitor economy, including hospitality and tourism from cruise liners using Southampton, with more than two million cruise passenger movements in 2017.





Portsmouth Naval Base

As the home of the Royal Navy, Portsmouth has long been a world leader in marine engineering and continues to innovate in specialisms including autonomous marine vehicle systems and advanced material use at sea. The city recently welcomed HMS Queen Elizabeth, Britain's biggest ever warship and flagship aircraft carrier and, at the heart of a sub-regional defence cluster, the Naval Base provides:

- 20,000 jobs directly and indirectly
- £1.6bn GVA of output





Port of Southampton

Each year, the number one UK export port, most productive container terminal in Europe and largest UK cruise port:

- Handles £71bn international trade
- Makes a £1bn contribution to UK economy
- Exports £40bn in British-made goods
- Exports £36bn goods to non-EU markets
- Handles 900,000 vehicles
- Welcomes 1.9m cruise passengers



Picture: Portsmouth City Council





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Working in partnership

In the Solent LEP area, the maritime sector contributes at least £5.5 billion to economic activity, directly employing nearly 36,000 people.

Every job in the maritime sector supports an additional 2.34 jobs through supply chain and employee spending impacts.

We are keen to work in partnership to maximise the benefits of investment in our maritime infrastructure.

To read our new report, entitled 'The economic role and contributions of the maritime sector in the Solent LEP', visit www.solentlep.org.uk.



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