

Item		ACTION
1.	<p>Welcome and Introductions</p> <p>The Chairman welcomed everyone to the meeting.</p>	
2.	<p>Apologies for Absence</p> <p>Apologies were received from Chris Ward, Gerald Vernon- Jackson, Stuart Hill and Sophie Mallon.</p>	
3.	<p>Notes of the meeting held on Friday 13th July and Wednesday 19th September 2018</p> <p>The following erratum's in the minutes of the 13th July 2018 board meeting were highlighted as follows:</p> <ul style="list-style-type: none"> • The meeting date should read Friday 13th July; • The Local Growth Deal (LGD) funding had to be allocated and defrayed by the funding beneficiary by 31st March 2021 <p>The above amendments were agreed and the meeting notes of Friday 13th July 2018 and exceptional meeting notes of Wednesday 19th September 2018 were agreed and signed by the Chairman.</p>	
4.	<p>Matters Arising and declarations of interest</p> <p><u>Declarations of Interest</u> The following declarations of interests were recorded:</p> <p><u>ClIr Keith Mans</u> Item 6 - Gosport Infrastructure Investment Plan (for noting only) Item 8 - Solent Enterprise Zone retained rates Item 9 - Retained LGD Scheme update - Stubbington Bypass and Proposed upgrade to Junction 10 M27 (for noting only)</p> <p><u>ClIr Seán Woodward</u> Item 6 - Gosport Infrastructure Investment Plan (for noting only) Item 8 - Solent Enterprise Zone retained rates Item 9 - LGD Programme update - CETC (for noting only) Item 9 - LGD Programme update - North Whiteley (for noting only) Item 9 - Retained LGD Scheme update - M27 J10 and Stubbington Bypass</p> <p><u>ClIr Dave Stewart</u> Item 9 - LGD Programme update - Floating Bridge (for noting only)</p> <p><u>Kevin George</u> Item 9 - LGD Programme update - Floating Bridge (location of Red Funnel business in East Cowes) (for noting only)</p> <p><u>Chris Ward</u> Item 9 - LGD Programme update - Floating Bridge (for noting only)</p> <p><u>Rachael Randall</u> Item 9 - LGD Programme update - Floating Bridge (for noting only, location of business in East Cowes)</p>	

	<p><u>Matters arising</u></p> <p><u>Board recruitment (page 3 item 4)</u> Board members were advised that following a recruitment process SJ Hunt and Paula Swain had been appointed to the Board as Business Directors.</p> <p><u>Maritime UK (page 6 item 11)</u> Board members were advised that the Maritime UK Council meeting, UK/US trade mission was taking place next week. In addition, board members were advised that the Solent would host the 2019 Maritime Awards.</p>	Executive to action
	<p>5.Strategy update</p> <p>Board members were provided with an update on the development of the evidence base for the Strategic Economic Plan; Local Industrial Strategy and the LEP review.</p> <p>Kevin George and David Youngs joined the meeting via conference call.</p> <p>Board members were reminded that at the last Board meeting, the board considered the updated economic profile for the Solent and it was agreed that work has been undertaken in relation to the LEP geography and pending the government response to the board proposal on the LEP Geography, it was possible that it will need to be revised further and the profile updated to take account of any changes in geography that emerge from the LEP review. Additionally it was agreed that work should be undertaken to update the Oxford economic forecasts produced in 2017.</p> <p>Board members agreed to refresh the Economic Forecasts which would reflect an up to date position of the area.</p> <p>Work that the LEP Visioning Group had undertaken on the Local Industrial Strategy would be discussed at the December Board Strategy day.</p> <p>Peter Baulf arrived.</p> <p>Board members considered the report and proposed implementation plan and proposal for additional funding and there was a discussion on the key area of communication and engagement with key stakeholders including Local Authorities, Business and Education. It was noted that further engagement work will be undertaken with these key groups ahead of the Board strategy day in December.</p> <p>Cllr Christopher Hammond arrived.</p> <p>Board members:</p> <ul style="list-style-type: none"> • Noted the update on the development of the Solent Economic Profile, and Local Industrial Strategy; and supported the ongoing work; and • Agreed the implementation plan and delegated authority to the Chief Executive and Chair of the Solent LEP to finalise it for submission no later than 31st October 2018; • Agreed the proposal for additional funding and delegated authority to the Chief Executive and Chair of the Solent LEP to finalise it for submission no later than 31st October 2018. 	

6. Infrastructure update

Richard Stokes provided an overview of the work of the Gosport Taskforce and highlighted the key issues and opportunities for the future of the Borough including the establishment of a Gosport Infrastructure Investment Plan.

Board members:

- **Delegated** authority to the Executive to finalise the Gosport Infrastructure Investment Plan

Due to the need to schedule a number of presentations the Chair requested that the agenda be reordered so that the board considered item 8 & 9 ahead of item 7. This was agreed.

8. Enterprise Zone update

The Board received a deputation from Seán Woodward in relation to the area of retained rates on the Enterprise Zone.

Following the deputation, Seán Woodward declared an interest in this item and withdrew from the meeting.

Keith Mans declared an interest in this item and withdrew from the meeting.

Board members were provided with an update on progress with the Solent Enterprise Zone (EZ) at Daedalus and the forecasts for the potential growth in rates income derived from retained business rates from the EZ, which are payable to Solent LEP. The forecasts were highlighted to the Board.

Board members:

- **Noted** the progress in delivering the Solent Enterprise Zone (EZ);
- **Noted** the draft Report;
- **Agreed** the report and the Board's position in relation to the treatment of retained rates; and **Delegated** authority to the Executive to take this work forward;
- **Noted** the template Memorandum of Understanding provided and **agreed** the Accountable Body and LEP Executive in taking this forward.

Seán Woodward & Keith Mans returned to the meeting.

9. Local Growth Deal Update

M27 Junction 10

A short presentation was provided to Board members from Hampshire County Council (HCC), which summarised the progress of the development. It was highlighted that the scheme was evolving and that HCC continued to engage with Highways England and DfT. An update was also provided to board members on funding required to support the development phase of the scheme.

Board members **noted** the update and **agreed** that a joint letter be sent to the developer to request contribution to funding.

Stubbington Bypass

A short update was provided to Board members from Hampshire County Council and DfT on the scheme which highlighted indicative programme of works to date.

Board members **noted** the update on the Stubbington Bypass project.

Local Growth Deal Programme

Board members **noted** the updates in relation to the Local Growth Deal Programme, the Solent Prosperity Fund and the Centenary Quay project.

10. Any other Business

LEP Board Forward Plan

Board members **agreed** the forward plan.

A letter had been received from Highways England and circulated to board members. Board members **Delegated** authority to the Executive to ascertain further details.

A call had been made to apply to be a digital skills partnership and board members agreed to delegate authority to the executive to finalise this submission with the Board Skills lead Rachael Randall.

Board members were also asked to support the proposal that Kevin George join Anne-Marie Mountifield as the Solent LEP representatives on the Maritime UK Council. Board members **agreed** this and delegated authority to the executive to formally notify Maritime UK.

Energy Strategy

The Solent Energy briefing strategy would be circulated to Board members for consideration.

7. Finance forecast

Board members were advised that the paper would be taken as read.

The Board considered the financial position of all the LEP funds to 31 July 2018 and the forecast position to 31 March 2019.

Graham Baldwin left the meeting.

Board members:

- **Approved** the revised budget for 2018/19 of £43,872,240 and the revised budget for the period 2019/20 to 2021/22 which included:
- The re-profiling and budget movements;
- The removal of Saab SeaEye project from the approved LGD programme and the reallocation of the funding of £2.5m to the Solent Prosperity Fund.

Board members also:

- **Noted** the Corporate and Strategic Risk Register;
- **Noted** the current position of the Growing Places Fund;
- **Noted** the latest forecast position on the Local Growth Deal programme particularly in light of the key risks identified;
- **Noted** the high level LGD Risk Matrix for the Local Growth Programme; and
- **Agreed** the risk management framework and supportive assessment and proposed actions as a basis for moving forward.

ERDF Contract

An update was provided to board members on the ERDF contract management.

Meeting closed at 11:15