



**SOLENT  
LOCAL  
ENTERPRISE  
PARTNERSHIP**

**Solent Local Enterprise Partnership**

**Funding, Finance Performance Management Group (FFPMG)**

Held on Friday 9<sup>th</sup> November 2018 in the Spitfire meeting room, Southampton Airport– 8:30 am to 11.30 am

<b>Present</b>	<b>In Attendance</b>
Stuart Hill - Chair	Stuart Baker
Anne-Marie Mountfield	Steve Futter
Brian Johnson	Vicki Soris
James Fitzgerald (deputising for Chris Ward)	Kate Cloud
Seán Woodward	Sophie Mallon
Gerald Vernon-Jackson (agenda item 5 onwards)	
Rachael Randall (deputising for Kevin George)	
<b>Apologies</b>	<b>Guests</b>
Chris Ward	Steve Tilbury - Winchester City Council (Item 4 only)
Kevin George	Matthew Charnock -Bovis Homes/North Whiteley Consortium (Item 4 only)
Keith Mans	
Richard Jones	

Item		Action
1.	<p><b>Introductions and apologies for absence</b> The Chairman welcomed everyone to the meeting.</p> <p>Apologies for absence received from Keith Mans, Kevin George Chris Ward and Richard Jones.</p>	
2.	<p><b>Notes of the meeting held on 13th September 2018</b> The meeting notes from the meeting on 13 September 2018 were agreed by FFPMG and signed by the Chair.</p> <p><b><u>Matters Arising</u></b> Covered within the agenda.</p> <p><b><u>Declarations of Interest</u></b></p> <p><u>Seán Woodward</u> Item 3 - Stubbington Bypass update Item 3 - M27 Junction 10 update Item 4 - North Whiteley (for noting only) Item 4 – CETC (for noting only)</p> <p><u>Keith Mans</u> Item 3 - Stubbington Bypass update (for noting only) Item 3 - M27 Junction 10 update</p>	<b>Executive</b>

	<p>Item 4 - North Whiteley (for noting only)</p> <p><u>Rachael Randall</u> Item 4 - Floating Bridge update (for noting only)</p> <p><u>Kevin George</u> Item 4 - Floating Bridge update (for noting only)</p> <p><u>Chris Ward</u> Item 4 - Floating Bridge (for noting only)</p> <p><u>James Fitzgerald</u> Item 4 - Solent Prosperity Fund (for noting only)</p> <p><u>Gerald Vernon - Jackson</u> Item 4 - Solent Prosperity Fund (for noting only)</p> <p><u>Anne-Marie Mountfield</u> Item 4 - Z21</p> <p><u>Stuart Baker</u> Item 3 - Stubbington Bypass update (for noting only) Item 3 - M27 Junction 10 update (for noting only)</p> <p><u>Steve Futter</u> Item 4 - Z21 - (for noting only)</p>	
3.	<p><b>Local Growth Deal Retained Schemes Update</b></p> <p>FFPMG took the update on the legacy programmes as read.</p> <p><u>M27 Junction 10 (Welborne)</u> Seán Woodward declared his interest in this item.</p> <p>FFPMG members were advised that following the October Board meeting a joint letter from HCC as the scheme promoter and the Solent LEP had been sent to the developer. This was currently being considered.</p> <p>FFPMG <b>noted</b> the update and the draft strategic case overview for the scheme</p> <p><u>Stubbington Bypass</u> FFPMG <b>noted</b> the update.</p>	Executive
4.	<p><b>Local Growth Deal Update</b></p> <p>The paper was taken as read.</p> <p><u>Floating Bridge</u></p> <p>FFPMG were advised that the public consultation on the business case closes on 28<sup>th</sup> December 2018.</p> <p>FFPMG <b>noted</b> the update in relation to the Floating Bridge project.</p>	Executive

	<p><u>Z21</u></p> <p>Anne-Marie Mountifield declared an interest in this item and left the meeting room.</p> <p>FFPMG <b>agreed</b> to invite the University of Southampton to the next FFPMG meeting to consider the variation request in relation to the Z21 programme.</p> <p><u>Qinetiq</u></p> <p>FFPMG <b>noted</b> the update.</p> <p><u>Fareham College Civil Engineering Training Centre (CETC)</u></p> <p>FFPMG <b>noted</b> the update.</p> <p><u>Local Growth Deal Capital Programme Update 2018/19</u></p> <p>FFPMG <b>noted</b> the update in relation to the Local Growth Deal 2018/19 capital programme.</p> <p>Anne-Marie Mountifield returned to the meeting room.</p> <p><u>North Whiteley</u></p> <p>A short presentation was provided to FFPMG from the North Whiteley consortium.</p> <p>FFPMG <b>noted</b> the update in relation to the North Whiteley scheme.</p> <p><u>Solent Prosperity Fund</u></p> <p>FFPMG <b>noted</b> the update.</p> <p>Seán Woodward left the meeting.</p>	
5.	<p><b>LEP Assurance framework update to include consideration of terms of reference of FFPMG</b></p> <p>FFPMG members were provided with an update on a number of significant key updates required to the Assurance Framework following the Solent LEP's 2018 review.</p> <p>In addition it was noted that the National Assurance Framework for LEP's was currently being updated and due to be published.</p> <p>FFPMG members:</p> <ul style="list-style-type: none"> <li>• <b>Noted</b> the update in relation to the work on the LEP Assurance framework and agreed to provide additional comments to the Executive;</li> <li>• <b>Noted</b> the work on the LEP self-assessment and agreed to provide additional comments to the Executive;</li> <li>• Considered the revised Terms of Reference for FFPMG and agreed to provide additional comments to the Executive</li> </ul> <p>Gerald Vernon Jackson left the meeting.</p>	Executive
6	<b>Draft Annual Report 2018 and update on Annual Business Plan 2019/20</b>	

	<p>FFPMG members:</p> <ul style="list-style-type: none"> <li>• <b>Agreed</b> to provide comments on the early draft Annual Report (2018) for the Solent LEP; and</li> <li>• <b>Noted</b> the guidance and proposed approach to developing a 2019/20 Solent LEP Business Plan.</li> </ul>	
7.	<p><b>Internal Audit update</b></p> <p>FFPMG members:</p> <ul style="list-style-type: none"> <li>• <b>Noted</b> the progress against plan for Internal Audit activities; and</li> <li>• <b>Agreed</b> the PCC Internal Audit Grant Process report for Centenary Quay</li> </ul>	
8.	<p><b>Any other Business</b></p> <p>A confidential update was provided on an item of recent correspondence received by the LEP</p>	

**Meeting closed at 11.30am**