



SOLENT
LOCAL
ENTERPRISE
PARTNERSHIP

Solent Local Enterprise Partnership Large Project Advisory Panel Meeting Notes

Held on 27th June 2019 at 10.00am
HTP Office, 1000 Lakeside, North Harbour

Present	Apologies
Rachael Randall - Chair	David Pollard
Chris Allington	Allan Gordon
David Steele	
Steve Barber	
LEP	
Stuart Baker	
Siobhan Flynn	
Vicki Soris	
Kate Cloud	
Accountable Body	
Lloyd Clark - Portsmouth City Council	
Paul Griffith - Portsmouth City Council	
Independent Expert Adviser	
Stephanie Cesbron - AECOM	
Selina Pazos-Rotter - AECOM	

Item		ACTION
1.	<p>Welcome and Introductions</p> <p>Rachael Randall welcomed all to the meeting and introductions took place.</p> <p>Apologies were noted from David Pollard and Allan Gordon.</p> <p><u>Declarations of Interest</u></p> <p>There were no declaration of interests.</p>	

	<p><u>Minutes of the last meeting</u></p> <p>The minutes of the meeting held on Thursday 9th April 2019 were agreed by the panel and signed by the Chair as a correct record.</p>	
2.	<p><u>Feedback from Round 4</u></p> <p>The panel were advised that six projects had been considered by the LEP Board however, due to eligibility issues, none had been recommended to progress to a full business case. Feedback had been offered to all applicants, and in most cases taken up.</p>	
3.	<p><u>Consideration of Round 5 Solent Prosperity Fund Applications</u></p> <p>AECOM provided a presentation summarising the four applications received through round 5 of the Solent Prosperity Fund and their analysis against the fund criteria. The Panel considered each application in turn, and agreed their advice to go forward to the LEP Board.</p> <p>One project was considered to be ineligible at this stage.</p> <p>The panel agreed their advice to the LEP Board that three projects should be invited to progress to develop a full business case in partnership with the Solent LEP.</p> <p>Confidential information has not been published as it includes information defined as exempt in Part 1 of Schedule 12A to the Local Government Act 1972, including information relating to an individual and/or relating to the financial or business affairs of a particular person.</p>	Executive to record advice and take forward.
4.	<p><u>Agree Advice to the LEP Board</u></p> <p>This was agreed following consideration of each individual scheme under item 3 above.</p> <p>Confidential information has not been published as it includes information defined as exempt in Part 1 of Schedule 12A to the Local Government Act 1972, including information relating to an individual and/or relating to the financial or business affairs of a particular person.</p>	
5.	<p><u>Future arrangements</u></p> <p>Stuart Baker advised the panel that the Solent Prosperity Fund had closed in order for the LEP to reflect on the technical guidance and relaunch in July/August 2019.</p>	

	<p>A short discussion took place on finance not being available for businesses and the possibility of the LEP providing funds to private sector banks to make loans more accessible for small businesses. It was highlighted that funding providers IWOCA and Funding circle were providing loan services to businesses in a very rapid turnaround period.</p>	
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Meeting closed at 11.30am