



**SOLENT
LOCAL
ENTERPRISE
PARTNERSHIP**

Solent Prosperity Fund:

Three routes to supporting local growth in the Solent

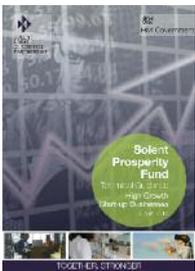
Funding to support the development of large scale projects or programmes



Capital funding of £0.5m - £5m is available in the form of either grants, loans or equity investment to support large-scale projects or programmes from either the public or private sector. Exceptionally, the Solent LEP can also consider higher levels of funding support where there is a significant opportunity for the Solent economy.

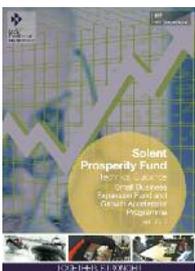
The fund is open to proposals from either the private or public sector that can unlock or accelerate housing delivery, promote employer-led skills initiatives, or improve transport and digital connectivity. In addition, this funding route is available to support pioneering innovation and research proposals, investment to strengthen natural capital, activity to support the development of our coastal communities and proposals that promote clean growth. Support is available through our regular webinars and video resource on the development of business cases.

Funding for entrepreneurs and new start-ups



Capital funding is available to support start-up businesses looking to commence trading before March 2021. Grant and loan funding between £5,000 and £100,000 is available and those interested in this fund are invited to submit an enquiry form to book a free one-to-one session with a member of our Solent Growth Hub team to discuss new business plans and access the most appropriate support to realise ambitions.

Funding for small and medium sized businesses



The Solent LEP has a range of programmes designed to support our small and medium-sized businesses. This includes our small business expansion fund which can provide capital funding in the form of grants or loans of between £5,000 and £100,000 to enhance business productivity and growth. This fund can also provide support for businesses seeking to respond to challenging trading conditions.

The Solent LEP also offers a Growth Accelerator Programme for businesses with scale-up ambitions. Facilitated by an expert growth coach, participants in this programme will receive support to develop a Growth Action Plan and there may be an opportunity for businesses to access funding of up to £0.5m to support the delivery of their plan.

The Solent LEP will also shortly be launching a micro-grant programme to support smaller scale business initiatives with capital grants of up to £5,000. These funds will be available to invest in a range of business areas, including: increasing digital capability; supporting independent retailers; enhancing the visitor economy and helping businesses become cleaner and greener. Support is available to businesses to help identify the right support for them through a free one-to-one session with a member of our Solent Growth Hub team.

Further Information on any of our funds and details of how to get in touch can be found at www.solentlep.org.uk Subscribe to news and information from the Solent LEP for direct updates on future funding opportunities.

TOGETHER. STRONGER