



**SOLENT  
LOCAL  
ENTERPRISE  
PARTNERSHIP**

**Solent Local Enterprise Partnership Meeting of the Board of Directors**

Held on Friday 13 December 2019 at 13:00 am at Cams Hall, Fareham

<b>Present</b>	<b>In Attendance</b>
Gary Jeffries (Chair)	Stuart Baker (LEP Executive)
Anne-Marie Mountifield	Steve Futter (LEP Executive)
Judith Grajewski	Kate Cloud (LEP Executive)
Seán Woodward	Nicola Twiddy (LEP Executive)
Dave Stewart	Caitlin Earey (LEP Executive)
Brian Johnson	Lloyd Clark - Portsmouth City Council (as the Accountable Body)
SJ Hunt	James Fitzgerald - Portsmouth City Council (as the Accountable Body)
Paula Swain	Sophie Mallon - Portsmouth City Council (as the Accountable Body)
Rachael Randall	Toni Wootton - BEIS Cities and Local Growth Unit (CLGU)
Nick Loader	
Stuart Hill (via conference call)	
	<b>Guests</b>
	John Beresford (Buckland Development Ltd) - Item 6 only
<b>Apologies</b>	Richard Jolley (Fareham Borough Council) - Item 6 only
Christopher Hammond	Liz Vesty (Southern Western Railway) - Item 7 only
Graham Galbraith	James Smith (Southern Western Railway) - Item 7 only
Chris Ward - Portsmouth City Council	Andrew Mundy (Southern Western Railway) - Item 7 only
Kevin George	David Wilson (Hampshire County Council) - Item 7 only
	Aldred Drummond (Fawley Waterside) - Item 7 only
<b>Not Present</b>	Atholl Noon (Markides Associates) - Item 7 only
David Youngs	Andy Rumfitt (AECOM) - Item 7 only
Gerald Vernon-Jackson	Stephanie Cesbron (AECOM) - Item 7 only

<b>Item</b>	<b>ACTION</b>
<p><b>1. Welcome and Introductions</b></p> <p>Gary Jeffries welcomed everyone to the meeting and the new Board Director, Nick Loader was welcomed.</p> <p>Stuart Hill was welcomed to the meeting via conference call.</p>	
<p><b>2. Apologies for Absence</b></p> <p>Apologies were received from Christopher Hammond, Kevin George and Graham Galbraith and, from the Accountable Body, Chris Ward.</p>	
<p><b>3. Notes of the meeting held on Wednesday 14 October 2019</b></p> <p>The minutes of the 14 October 2019 Board meeting were <b>agreed</b> and signed by the Chairman.</p>	

#### 4. Matters Arising – notes of the meeting on 14 October 2019

##### **Declarations of Interest**

The following declarations of interests were recorded:

##### **Seán Woodward**

Item 6 -

M27 Junction 10

Stubbington Bypass

North Whiteley

Item 7 -

M27 Junction 10

A326 Junction Improvements

Two applications to the Solent Prosperity Fund round 7

##### **Dave Stewart**

Item 6 - Floating Bridge

Item 7 -

Innovation Wight

Island Line (Brading Loop)

Three applications to the Solent Prosperity Fund round 7

##### **Brian Johnson**

Item 6 - National Marine Autonomy Centre (for noting only)

##### **Anne-Marie Mountfield**

Item 6 - National Marine Autonomy Centre (for noting only)

##### **Stuart Baker**

Item 6 - for noting only

M27 Junction 10

Stubbington Bypass

Item 7 - for noting only

M27 Junction 10

A326 Junction Improvements

##### **Judith Grajewski**

Item 6 -

M27 Junction 10

Stubbington Bypass

Item 7 -

M27 Junction 10

A326 Junction Improvements

<p>One application to the Solent Prosperity Fund round 7</p> <p><b><u>Kevin George</u></b> Item 6 - Floating Bridge (for noting only)</p> <p><b><u>Paula Swain</u></b> Item 6 and item 7 M27 Junction 10</p> <p><b><u>Rachael Randall</u></b> Item 6 - Floating Bridge (for noting only)</p> <p><b><u>Chris Ward</u></b> Item 6 - Floating Bridge</p> <p>Item 7 - Island Line (Brading Loop) Ryde Nicholson Road Nine applications to the Solent Prosperity Fund round 7</p> <p><b><u>Gerald Vernon-Jackson</u></b> Item 7 - Five applications to the Solent Prosperity Fund round 7</p> <p><b><u>Nick Loader</u></b> Item 7 - Port of Southampton Shore Power Initiative (for noting only)</p> <p>Dave Stewart joined the meeting.</p> <p><b>Matters Arising</b> <u>Funding Variation - Centenary Quay</u> It was noted the funding variation for Centenary Quay Scheme was being drafted by the legal team and it was expected to be issued in the new year.</p> <p><b>Governance Update</b> <u>Recruitment Update</u> An update was provided that the recruitment for the B Director position was completed as Nick Loader had joined the Board, and Jo Sawford would be joining the Board at the next Annual General Meeting (AGM).</p> <p><u>Succession Planning for Solent LEP Chair</u> Members reviewed the position in relation to remuneration for the Solent LEP Chair again ahead of launching the recruitment campaign in early 2020. It was proposed and <b>Agreed</b> that the Board would consider a written resolution on the matter before the next board meeting on 17 January 2020</p> <p><b>Strategy Update</b> <u>Freeports</u></p>	<p>LEP Executive and LEP Accountable Body</p> <p>LEP Board</p>
---	--

<p>Members received a verbal report following two meetings with local stakeholders to discuss Freeports, and the Board <b>Endorsed</b> this piece of work.</p> <p><u>Solent 2050 Strategy</u> It was noted a further work had been undertaken by PwC and a final draft would be circulated to Members ahead of the strategy session on 17 January 2020.</p> <p><u>Maritime UK Solent Update</u> The first meeting of the Shadow Board took place on 14 November 2019, with the second one scheduled for 22 January 2020. Anne-Marie Mountfield and Kevin George from the Board had also attended the UK- US Maritime Forum in Washington DC and board members received an updated on this and future plans for the forum in 2020 and 2021.</p>	<p><b>LEP Executive</b></p>
<p><b>5.Any other Business</b></p> <p><u>Forward Plan</u> Board members <b>Considered</b> and <b>Agreed</b> the forward plan.</p> <p><u>Annual Performance Review Update</u> The Annual Performance Review and its annexes were <b>Considered</b> and <b>Agreed</b>. Authority was <b>Delegated</b> to the LEP Executive and Accountable Body to finalise the report for submission on 16 December 2019.</p>	<p><b>LEP Executive and Accountable Body</b></p>
<p><b>6.Finance and Funding Update</b></p> <p>The paper was taken as read, with the main points highlighted. Members were guided through several scenarios to spend funding under the Local Growth Deal (LGD) by 31 March 2021 considering what funding was already committed; risks of projects achieving their spend prior to the deadline and projects in the pipeline.</p> <p>John Beresford (Buckland Development Limited) and Richard Jolley (Fareham Borough Council) joined the meeting to provide an update on the Welborne development and the board considered a written update from Hampshire County Council on the M27 Junction 10 project.</p> <p>John Beresford and Richard Jolley left the meeting.</p> <p>The revised Budget for 2019/20 of £41,999,431 as set out in Appendix A, and the revised Budget for the period 2020/21 to 2021/22 as set out in Appendix B were <b>Approved</b> by the LEP Board which included the following:</p> <ul style="list-style-type: none"> <li>• The current position of the Growing Places Fund as summarised in Appendix D;</li> <li>• The latest position of the LGD Fund for the current financial year as set out in Appendix E, noting the challenges around future delivery as set out in paragraphs 6 and 7;</li> <li>• The re-profiling and budget movements as set out in the table in paragraph 5 within the report.</li> </ul>	

	<p>The Board:</p> <ul style="list-style-type: none"> <li>• <b>Considered</b> and <b>Agreed</b> the Corporate and Strategic Risk Register attached at Appendix C.</li> <li>• <b>Considered</b> the high level Risk Matrix for the Local Growth Programme attached at Appendix F and <b>Delegated</b> its approval to the LEP Chief Executive and the Accountable Body's Section 151 Officer.</li> <li>• <b>Noted</b> the updated in relation to the LGD capital programme.</li> <li>• <b>Noted</b> the other project update reported by exception in Paragraph 8 of the report.</li> <li>• <b>Noted</b> the updates provided on the M27 J10 scheme and the Stubbington bypass scheme.</li> <li>• <b>Considered</b> and <b>Agreed</b> the Quarterly Monitoring Reports for the two retained schemes as attached at Appendix G.</li> <li>• <b>Considered</b> and <b>Agreed</b> the LGD Data Reporting dashboard for Quarter Two (July - September 2019) as submitted to HMG and attached at Appendix H.</li> </ul> <p>Stuart Hill dialled out of the meeting.</p>	<p>LEP Executive and Accountable Body</p>
<p>7.</p>	<p><b>Solent Prosperity Fund Update</b></p> <p>Members received a general update on the projects invited to develop a full business case and it was <b>Noted</b> that Portsmouth City Council had written to formally withdraw their City Centre Road scheme from the programme.</p> <p>Members were provided with a high level summary on the number of applications received under rounds 6 and 7 of the Solent Prosperity Fund. The Board <b>Noted</b> the verbal update on the applications made through Round 7.</p> <p>The following board members then declared an interest in the item and withdrew from the meeting at this point:</p> <p>Judith Grajewski, Dave Stewart, Paula Swain and Sean Woodward.</p> <p>The Board <b>Noted</b> the update on the Innovation Wight proposal. As this was equity funding, it was proposed that this comes forward on the basis that any investment was provided from the Growing Places Fund (GPF) and this was <b>Agreed</b>. It was advised that an update on the project will come forward by March 2020 on this basis.</p> <p>The Board <b>Considered</b> the following presentations from applicants who have submitted a full business case for consideration under the Solent Prosperity Fund:</p> <p><b>South Western Railway representatives</b> Liz Vesty, James Smith and Andrew Mundy joined the meeting. Members received a presentation on the Island Line (Brading Loop) project, and reviewed the independent expert due diligence report on the project. There was a short discussion then Liz Vesty, James Smith and Andrew Mundy left the meeting.</p> <p><b>A326 Project representatives</b>, Aldred Drummond (Fawley Waterside), Atholl Noon (Markides Associates) and David Wilson (Hampshire County Council) joined the meeting. Members were presented with an update on the A326 project and reviewed the independent expert due diligence report for the project. There was a short discussion and David Wilson, Aldred Drummond and Atholl Noon left the meeting.</p>	

	<p>Board members:</p> <ul style="list-style-type: none"> <li>• <b>Noted</b> and <b>Considered</b> the updates provided by project partners on the projects developing a Full Business Case; and</li> <li>• <b>Considered</b> the independent due diligence reports for the Island Line (Annexe B) and the A326 (Annexe C) projects, and <b>Agreed</b> the recommendations; and</li> <li>• <b>Considered</b> and <b>Agreed</b> the independent advice on prioritisation (Annexe D) provided by the LEP's independent expert consultants</li> </ul> <p>Members then referred to the funding update in Item 6 where a number of scenarios for spending the Local Growth Deal funding through to 31 March 2021 were reviewed. On this basis the board:</p> <ul style="list-style-type: none"> <li>• <b>Agreed</b> to support the A326 and Island Line projects and delegated authority to the LEP Executive and Accountable Body to take this forward (subject to consideration of the outcome of public consultation on each Full Business Case); and</li> <li>• <b>Agreed</b> a preferred option funding scenario for the Local Growth Fund and <b>Delegated</b> Authority to the executive and accountable body to undertake work to move this forward and it was <b>Agreed</b> that a further updates would be provided at the board meetings in January 2020 and March 2020</li> </ul> <p>SJ Hunt left the meeting.</p> <p>Members received a high level update on the Solent Prosperity Fund round 6 applications and considered a presentation from Andy Rumfitt and Stephanie Cesbron from AECOM.</p> <p>Board Members:</p> <ul style="list-style-type: none"> <li>• <b>Noted</b> the update provided and <b>Considered</b> the interim independent due diligence report (Annexe E) and advice on prioritisation (Annexe F), along with the presentation at the meeting, on the round 6 applications; and</li> <li>• <b>Agreed</b> to finalise a position on which projects to invite to develop a Full Business Case in collaboration with the LEP, which will be formally approved at the January 2020 Board meeting alongside applications received through Round 7.</li> <li>• <b>Noted</b> the high level summary of large project and programme applications received through round 7 of the Solent Prosperity Fund (Annexe G)</li> </ul> <p>Andy Rumfitt and Stephanie Cesbron left the meeting.</p>	
	<p><b>Date of next meeting</b></p> <p>The date of the next meeting was confirmed to 17 January 2020, where a Board and Strategy meeting would be taking place.</p>	

**Meeting closed at 15:31**