



Solent Local Enterprise Partnership Business Support Investment Panel Meeting Notes

Held on Monday 16 December 2019 at 10.00am

Present	Apologies
Tim Fielder - Chair	Mark Waldron
Adrian Went	Chris Brammall - Ex-Officio
Cllr Derek Pretty	James Ford - Solent LEP
David Bream	
Lyn Davies	
Rob Dewing	
Caroline Carter	
James Fitzgerald - PCC	
Lloyd Clark - PCC	
LEP	Guests
Steve Futter	None
Chris Heath	
Caitlin Earey (minute taker)	

Item		ACTION
1.	<u>Introductions</u> Tim Fielder welcomed panel members to the meeting, thanking them for adjusting their calendars to be here today, and introductions took place.	
2.	<u>Apologies</u> Apologies were received from Mark Waldron.	
3.	<u>Notes of previous meeting</u> The notes from the meeting on 22 November 2019 were agreed and signed as a correct record of the meeting.	LEP Exec to action accordingly
4.	<u>Matters Arising</u>	

	<p>Confidential report has not been published as it includes information defined as exempt in Part 1 of Schedule 12A to the Local Government Act 1972, including information relating to an individual and/or relating to the financial or business affairs of a particular person.</p> <p>Business Support Programmes Status Update Report</p> <p><u>University of Southampton (UoS) - Zero to One Innovation Fund (Z21)</u></p> <p>It was noted that the variation to for a funding variation to 31 March 2020 had been executed.</p> <p><u>Project Updates</u></p> <p>The Panel considered a confidential update.</p> <p>Consideration of SME Applications (Commercial in Confidence)</p> <p>As per the decision made at the previous Panel meeting, one applicant had submitted additional information which the Panel considered via email, and the application was unanimously approved. The applicant has been informed of the Panel's decision.</p> <p>Members were provided with an update in relation to the available SME funding from the Solent LEP.</p> <p>Rob Dewing joined the meeting.</p> <p><u>Growth Accelerator Programme (GAP) video - submissions</u></p> <p>It was noted that three GAP video submissions were currently under review.</p>	
5.	<p><u>Declarations of Interest</u></p> <p>Cllr Derek Pretty Declared an Interest in one of the applications under consideration.</p>	
6.	<p><u>Business Support Programmes Status Update Report</u></p> <p>Confidential report has not been published as it includes information defined as exempt in Part 1 of Schedule 12A to the Local Government Act 1972, including information relating to an individual and/or relating to the financial or business affairs of a particular person.</p> <p>Panel members were provided with an update in relation to progress and changes to LEP Business Support programmes since the 22 November 2019 meeting. It included high level information on job outcomes and awards made.</p> <p>Members took the report as read and were asked if there were any questions regarding the report.</p> <p><u>University of Southampton (UoS) - Zero to One Innovation Fund (Z21)</u></p> <p>It was Agreed that once the final independent audit report in relation to this programme was received, a further update would be provided to Panel members.</p>	<p>LEP Executive</p>

7.	<p><u>Contract Updates</u></p> <p>Confidential report has not been published as it includes information defined as exempt in Part 1 of Schedule 12A to the Local Government Act 1972, including information relating to an individual and/or relating to the financial or business affairs of a particular person.</p>	
8.	<p><u>Consideration of SME Applications (Commercial in Confidence)</u></p> <p>Confidential report has not been published as it includes information defined as exempt in Part 1 of Schedule 12A to the Local Government Act 1972, including information relating to an individual and/or relating to the financial or business affairs of a particular person.</p> <p>The Panel considered six new applications received for the LEP SME Funding programme as follows:</p> <p>One application withdrew from the process.</p> <p>Three application were not supported.</p> <p>Two applications were supported with preconditions.</p> <p>As per the Declaration of Interest, Cllr Derek Pretty withdrew from the meeting during the discussion to decide the outcome of one application.</p>	Executive to notify applicants
9.	<p><u>Any other business</u></p> <p><u>Date of next meeting</u></p> <p>The date of the next meeting was confirmed to be 16 January 2020.</p> <p>There was no other business, therefore, the meeting was closed.</p>	

Meeting closed at 11:26.