

# **Solent LEP AGM**

## **28<sup>th</sup> February 2020**

# **Welcome**

**Gary Jeffries**  
**Solent LEP Chair**



# **Solent LEP Annual Review 2019**

**Anne-Marie Mountifield**  
**Solent LEP Chief Executive**





# Strengthened Local Enterprise Partnerships

- **Strategy:** Developing an evidence-based Local Industrial Strategy that identifies local strengths and challenges, future opportunities and the action needed to boost productivity, earning power and competitiveness across their area.
- **Allocation of funds:** Identifying and developing investment opportunities; prioritising the award of local growth funding; and monitoring and evaluating the impacts of its activities to improve productivity across the local economy.
- **Co-ordination:** Using their convening power, for example to co-ordinate responses to economic shocks; and bringing together partners from the private, public and third sectors.
- **Advocacy:** Collaborating with a wide-range of local partners to act as an informed and independent voice for their area.





# Allocation of Funds

**£138m LEP investment in the Solent area (2012/13-2018/19), including:**

- Circa £11 million business support programme
- Circa £26 million invested in skills
- Circa £9 million to support new ideas and strengthen innovation capability
- Circa £11 million bespoke support for strategic sectors
- Circa £81 million to support critical infrastructure

## **Supporting or enabling**

- Over 6,133 new homes completed
- Over 11,457 jobs
- Support for over 13,514 new learners in five new world class centres of excellence
- Over 300 new or existing small or medium sized businesses
- 4 new innovation centres including global centres Cancer Immunology Centre, Southampton and National Maritime Systems Centre Innovation and Collaboration Hub
- Re-development of the two city transport interchanges
- New road and green infrastructure





# 2019 Solent Growth Deal Project Highlights





# Co-ordination

- **Maritime UK Solent:** First in the UK to launch a regional Maritime UK cluster, bringing together senior Solent Maritime representatives from across the private, public and academic sectors.
- **Solent-wide Careers Hub launched:** 54 business volunteer Enterprise Advisers working with 74 schools across the Solent Careers Hub.
- **Skills Advisory Panel and Solent Leaders Forum** established.
- **Solent 2050:** Over 2,000 people engaged to inform development of new economic strategy.
- **Solent Growth Hub:** 28,520 engagements with businesses including sign-posting, masterclasses and business clinics and a bespoke package of support in relation to EU exit.







# Advocacy

- **International Trade Missions:** Working with local and national partners to enhance future trading relationships with the US and Bangladesh
- **Maritime UK:** Secured national representation for the Solent on the Board of Maritime UK and hosted the inaugural Maritime UK Awards in the Solent, with the Solent LEP shortlisted as a finalist for the Coastal Powerhouse award.
- **London International Shipping Week:** Facilitated an opportunity to showcase the Solent's globally leading maritime assets and capability at the Regional Clusters Spotlight and enabled two Solent schools to participate in the Maritime UK Careers Hub event



# Solent LEP Financial Forecasts to 2020/21

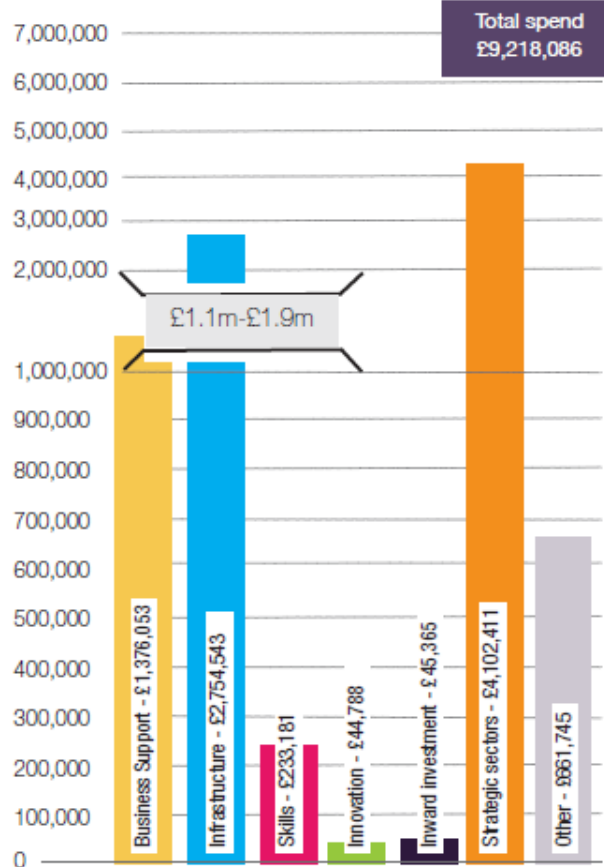
**Portsmouth City Council:  
Solent LEP Accountable Body**



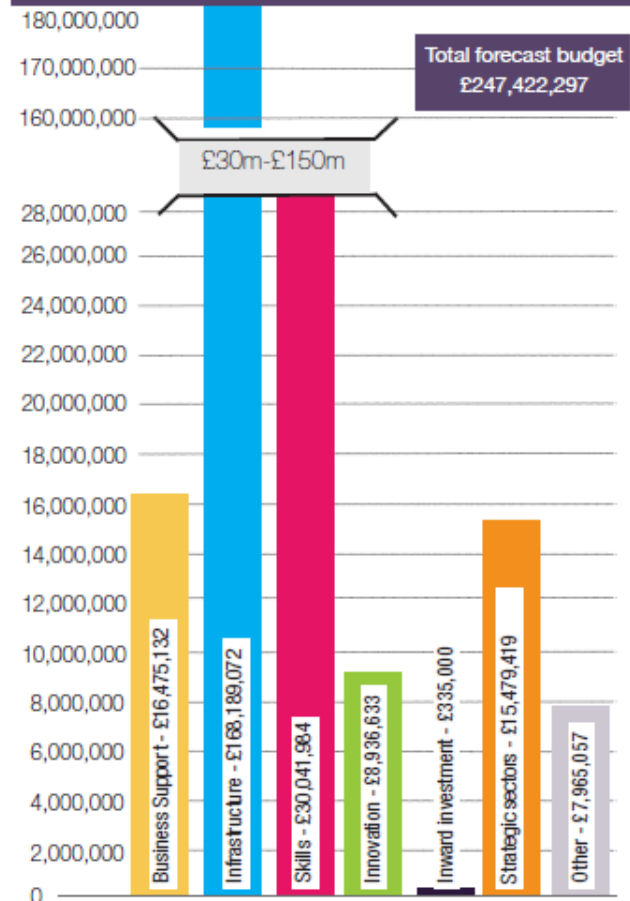


# Financial Forecasts to 2020/21

2018/19 FINAL OUTTURN



TOTAL LEP BUDGET (2013/14 - 2020/21)



# Sources of Funding

Source of Funding – £	2018/19 Actual Expenditure	2013/14 - 2018/19 Actual Expenditure	Total LEP Budget (2013/14 - 2020/21)
Other Government Funding Programmes	£31,396	£29,268,616	£30,096,445
Solent Growth Deal *	£7,804,531	£93,758,277	£178,257,261
Solent Growing Places Fund	£629,994	£14,574,299	£31,228,890
Central Government Funding	£577,643	£2,897,164	£5,202,330
Other	£167,110	£963,724	£2,293,471
Local Government Funding	£0	£343,900	£343,900
European Funding	£7,412	£84,446	£(0)
<b>Totals</b>	<b>£9,218,086</b>	<b>£141,890,426</b>	<b>£247,422,297</b>

*Figures from: 2018/19 Final Outturn – Solent LEP Finance Report, Appendix B, May 2019 Meeting*

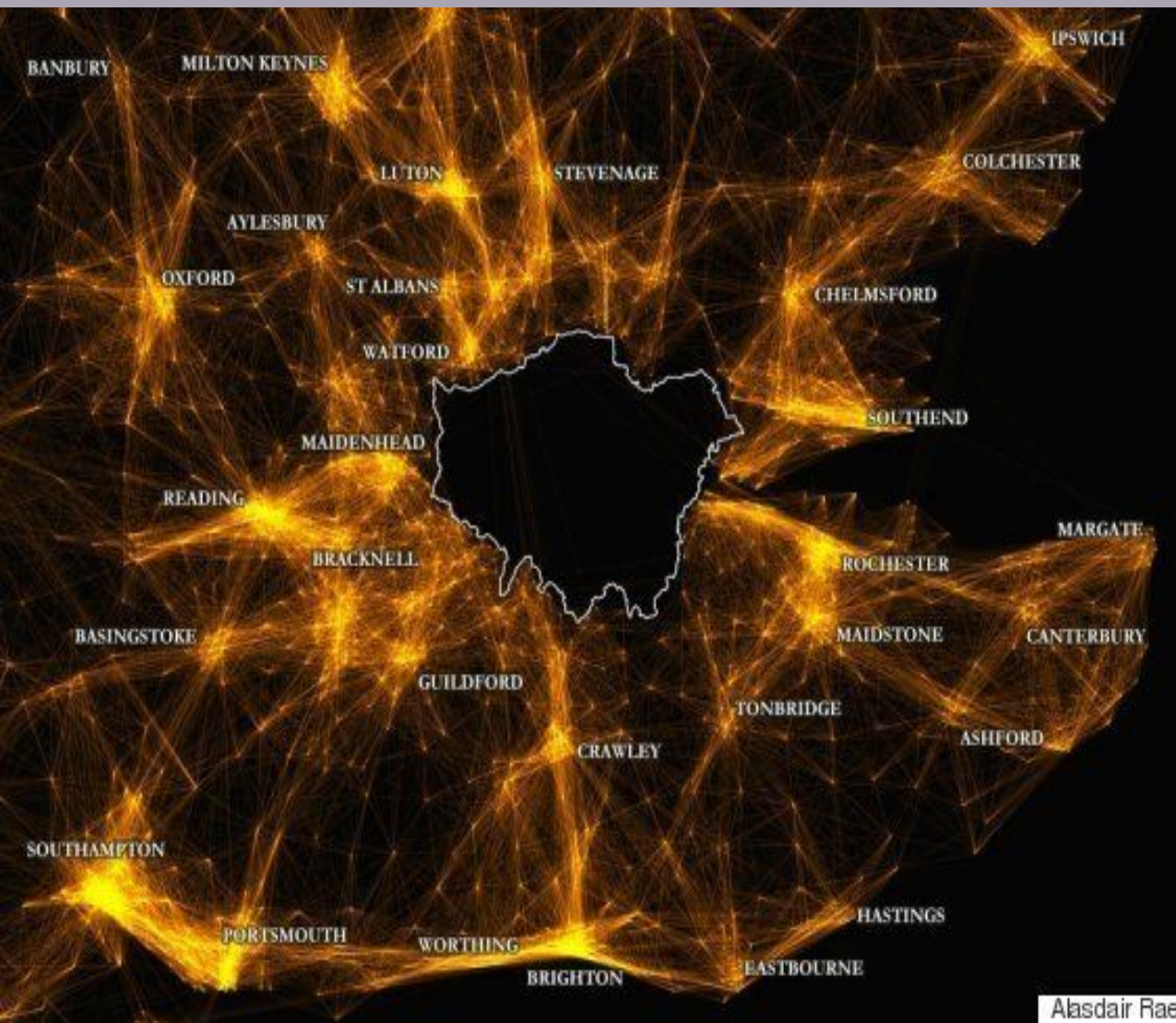


# **Solent 2050: A new vision for the Solent**

**Brian Johnson**  
**Solent LEP Deputy Chair and Strategy Lead**



# Scene setting – the South East “an economic dynamo”



- 11 million people, 500,000 businesses, 5.7 million jobs and £300 billion GVA (Denmark/Ireland)
- Primary international gateway region
- A London Hub – a symbiotic relationship
- Southern LEPs working together on regional priorities (infrastructure, place, research assets, sector specialisms, skills and business environment)





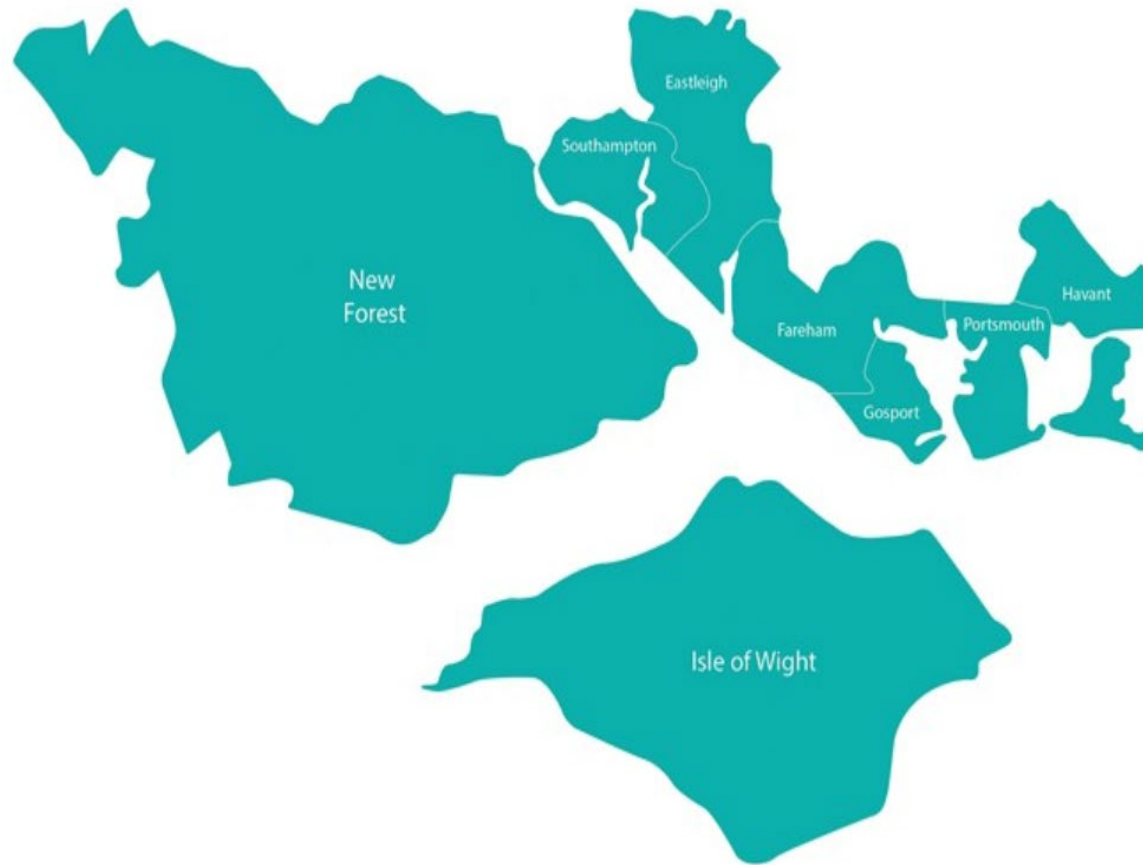
# The Solent Economy



- Most urbanised area in southern England outside London
  - **2 coastal cities** of Portsmouth and Southampton
  - Nearly 350 miles of coastline – a world class environment
  - **Three islands and three peninsulas** present unique challenges and opportunities that that influence economic growth
  - 1.2m people and 42,000 businesses
  - £30bn GVA economy
  - **Three world class Universities and global research assets**
  - Strategic sectoral strengths in maritime, visitor economy, logistics advanced manufacturing, disruptive technologies and defence.
- .... BUT **Productivity 8.4% below the regional average** and just under half a percent behind the UK average



# The Solent Economy – Creating a place story



- Focus on the distinctiveness of place and assets that shape this. Vision for 2050 will strongly consider the perspective of the Solent as a **place**
- A unique geography - coast, countryside, cities, energy and invention, embracing land, air, sea and space
- A world class environment – land and maritime
- The spiritual home for maritime
- A global gateway – a “pioneering region”
- Exceptional heritage and cultural assets

Solent 2050 will be a recognition of what is special about the place and an acknowledgement of the national and international importance of the area.






# Consultation outcomes

Solent LEP have completed and participated in a number of consultation events since the journey to developing our Solent 2050 Strategy began. This engagement with local stakeholders has enabled the Partnership to draw upon local intelligence to start to develop a distinctive vision.

- **World leaders in maritime** - *“Promote the rich and illustrious marine and maritime heritage of the region”*
- **Coastline, Countryside and Cityscapes** - *“Outstanding abundance of natural capital”* - further work being undertaken on this
- **From Creative Industries to Creative Places** - *“A flourishing creative and arts sector”* – further work being undertaken to incorporate visitor economy and cultural and heritage assets
- **Frontier of Clean Growth** - *“An Opportunity to cement the Solent’s position as a market leader specialising in environmental technology”*
- **Innovative Transport and Infrastructure** - *“An area that pioneers the use of water based modes to move people and goods around”*
- **Skills and Talent** - *“Closing the skills gap through closer collaboration between academia and industry need”*



# Solent 2020 – Where are we now



Assets and strengths	Challenges
Ground breaking research	Ageing population
Marine and maritime	Climate change
Rich heritage and culture	Home ownership
Green credentials	Digital connectivity
International gateway	Physical connectivity
Coastal capital of UK	Talent retention





# Solent 2050 – Where do we want to be?



We want the Solent to be the best place to live, work and trade in the UK. Our vision is that the Solent in 2050 will be:

***At the helm of coastal renaissance and pioneering approaches to mitigating climate change***

Our mission to achieve this vision has five emerging principles:

- **To secure our position as the number one economy for maritime.**
- **To become an engine for pioneering approaches to climate change adaptation** - and there is an opportunity to build real expertise in this area that other regions – nationally and globally – can learn from.
- **To be the UK's capital for coastal renaissance**, harnessing new technologies and approaches to revitalise coastal communities and ensure growth is inclusive.
- **To have the UK's most thriving coastal visitor economy**, capitalising on the Solent's superb natural beauty and rich maritime history.
- **To be a global leader in developing people for the economy of the future**, helping people at all points of their career build the skills they need to take part in an innovative knowledge-based economy.





Click on the image to a Solent 2050 film made during the consultation period in 2019





# Solent 2050 – How do we get there?

Enablers	The first five years – emerging options
Place making	New communities in development, town centre regeneration, Island regeneration, transforming cities, zero carbon targets ahead of 2050, business support offer, Freeport/free trade zone*, Renaissance of Coastal Communities
Skills and talent	Replacement demand, autonomy, soft skills and capital investment, Maritime Enterprise Zone, Careers activity
Embracing and innovating new technology	Autonomous solutions and vehicles, AI, green tech, zero carbon ambitions, IOW Digital hub
Improved connectivity	Digital, enhancing the local transport system and sustainability, Port Economic Partnership, improved connectivity between London and Portsmouth, Strengthen role for Southampton Airport
Strengthened natural capital	New Forest National Park, Green Halo, IoW UNESCO Biosphere
A celebration of our cultural, heritage and creative assets	City of culture, maritime heritage, creative coast, Heritage Action Zone, Tourism Zone



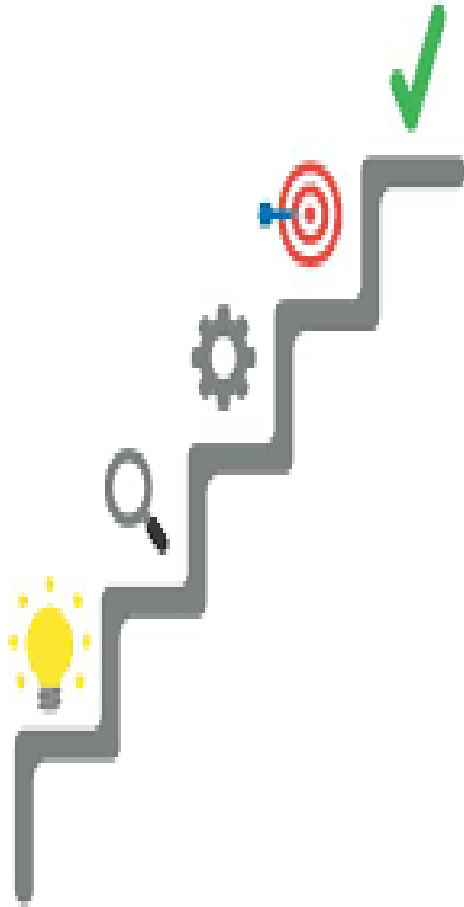
# Strategy Alignment and Future Considerations: Queen's Speech December 2019

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- **Delivering BREXIT** - The EU (Withdrawal) Bill
  - The development of an **independent trade policy** –The Trade Bill
  - **Education and skills** and the £3 billion National Skills Fund and a £1.8 billion capital fund for FE– The Education Bill
  - **Housing** and incentives for enabling the construction of new homes including a £10 billion single housing infrastructure fund – The Housing bill
  - **Infrastructure Investment** including the publication of a new National Infrastructure Strategy and the creation of the £100 billion Infrastructure investment fund
  - **Broadband legislation** and new laws to accelerate the delivery of gigabit capable broadband
  - **English Devolution** and the publication of white paper setting out their strategy to unlock the potential of regions, including plans for spending and local growth funding, including reference to growth deals and the UK Shared Prosperity Fund





# Next steps



- Board consideration of draft and finalise document to include:
  - Outline for 2025 – 39 and 2040 – 2050
  - Metrics (GVA, Housing, jobs, skills, business support, climate, etc.. )
  - Implementation and funding to include policy points and case studies
- LIS Panel with HM Government 11 February to sign off evidence base
- Preparation of outline consultation document and external summary and supporting material
- Final draft strategy to Board March 2020
- Submission to HM Government Spring 2020
- Publication Spring/Summer 2020



# Questions, feedback and discussion



# **Solent LEP AGM**

## **28<sup>th</sup> February 2020**

# **Closing comments**

**Gary Jeffries**  
**Solent LEP Chair**

**Anne-Marie Mountifield**  
**Solent LEP Chief Executive**

