



**SOLENT
LOCAL
ENTERPRISE
PARTNERSHIP**

Solent Local Enterprise Partnership Meeting of the Board of Directors

Held on Monday 9 March 2020 at 9:00 - 10:00 convened electronically over video conference

Confidential meeting note - Meeting 1

Present	In Attendance
Brian Johnson (Chair)	Stuart Baker (LEP Executive)
Anne-Marie Mountifield	Steve Futter (LEP Executive)
Jo Sawford	Nicola Twiddy (LEP Executive)
SJ Hunt	James Fitzgerald - Portsmouth City Council (as the Accountable Body)
Rachael Randall	Lloyd Clark - Portsmouth City Council (as the Accountable Body)
Nick Loader	Peter Baulf - Portsmouth City Council (as the Accountable Body)
Chris Hammond	
Dave Stewart	Apologies
Toni Wotton (CLGU)	Kevin George
Will Jacobs (BEIS)	David Youngs
	Guests
	Andy Rumfitt - AECOM
	Matthew Budd - AECOM

Item		ACTION
1.	Welcome and Introduction Brian Johnson welcomed all to the meeting and explained the protocols which should be used for the duration of the Zoom call for votes and comments. Brian Johnson welcomed Will Jacobs to the meeting who will be working alongside Toni Wootton as the new Area Lead for the Solent LEP. Round table introductions took place.	
2.	Apologies for Absence Apologies were received from Kevin George and David Youngs.	
3.	Notes of meeting held on 22 April 2020 for item 5c The minutes for item 5c from the 22 April 2020 Board meeting were Agreed .	
4.	Matters Arising and declarations of interest There were no matters arising to note. In line with the process prescribed in the national "Local Enterprise Partnership governance and transparency: best practice guidance", following review of their Register of Interest Returns in advance of the meeting, the following Directors declared an interest in item 5 in	

	<p>advance of the meeting and withdrew from the meeting: Paula Swain, Gerald Vernon-Jackson, Judith Grajewski, Seán Woodward and Graham Galbraith.</p> <p>The following declarations of interests were noted at the meeting:</p> <p><u>Nick Loader</u> One application to Solent Prosperity Fund (for noting only)</p> <p><u>Stuart Baker</u> Spouse works at Hampshire County Council in unrelated role to LEP Business.</p>	
5.	<p>Local Growth Deal (LGD) Funding Report <u>Consideration of SPF full business case applications</u></p> <p>Andy Rumfitt and Matthew Budd joined the meeting.</p> <p>An update was provided on the latest position of the Solent Prosperity Fund (SPF) and it was noted that Solent University - Warsash School of Maritime Science & Engineering (WSMSE): Safety Training Centre have withdrawn their application.</p> <p>Chris Hammond joined the meeting.</p> <p>The Board received a presentation on the 3 SPF full business cases by Andy Rumfitt from AECOM.</p> <p>Following a discussion on the business cases Andy Rumfitt and Matthew Budd left the meeting.</p> <p>The Board received a presentation on the LGD funding allocation scenarios for the remainder of the LGD programme, noting that the LEP are awaiting confirmation on the amount and timing of receipt of the final LGD funding (including the retained funding) for 2020/21.</p> <p>Board members Noted the update on the four projects invited by the LEP Board to develop Full Businesses Cases; and</p> <ul style="list-style-type: none"> • Considered the independent expert due diligence reports at annexes 5.A1, 5.A2, and 5.A3; and • Considered the consultation summary for the University of Portsmouth CCIXR project and Agreed it for publication; and • Agreed to invest up to £3,617,561 in the University of Portsmouth CCIXR project, subject to affordability, and • Agreed to continue support in principle the ABP Shore Power scheme and Southsea Flood defence scheme, subject to completion of the public consultation on both schemes and receiving confirmation on the amount and timing of receipt of the final allocation for the Local Growth Deal for 2020/21. • Delegated authority to the Executive, in agreement with the Chair, to write to HM Treasury to urge an early final investment decision on the Southsea Coastal Scheme and the release of the £10.25m Solent Growth Deal funding retained by DfT for M27 Junction 10, to enable the Southsea Coastal scheme to proceed; and • Agreed to the Executive working up proposals for an SME High Growth funding call to support economic recovery. <p><u>Retained schemes update</u></p>	LEP Executive

	<p>Board members Noted the update on the request of the LEP to recall the £10.25m Solent Growth Deal Funding retained by the Department for Transport (DfT).</p> <p>It was noted that this would be reviewed again at the next board meeting in July which would include consideration of the consultation responses for the ABP Shore Power scheme and the Southsea Flood defence scheme and an update on LGD funding.</p>	
<p>6.</p>	<p>Any other business and meeting close No other business, meeting was closed.</p>	

Meeting closed at 09:58