

Solent Local Enterprise Partnership

Funding, Finance Performance Management Group (FFPMG)

Held on Tuesday 29 September 2020 in the via video conference facilities

10:00 - 11:00

Present	In Attendance
SJ Hunt (Chair)	Lizzi Goodwin
Anne-Marie Mountifield	Peter Baulf
Brian Johnson (for Nick Loader)	Nicola Twiddy (minute taker)
David Youngs	Steve Futter (Item 3 only)
James Fitzgerald (deputising for Chris Ward)	Richard Jones
Apologies	
Nick Loader	
Seán Woodward	
Judith Grajewski	

Item		Action
1.	<p>Introductions and apologies for absence The Chair welcomed everyone to the meeting and advised that the meeting is being recorded.</p> <p>Apologies for absence were noted from Nick Loader, Seán Woodward and Judith Grajewski.</p> <p><u>Declarations of Interest</u> There were no declarations of interest to note.</p>	
3.	<p>Any Other Business <u>Update on Solent Growth Fund</u> The paper was taken as read and an overview of the projects being discussed was provided.</p> <p>FFPMG Members: Considered the information provided in respect of one of the SME projects and Agreed with the advice from BSIP in relation to this project; and,</p> <p>Considered the information provided in respect of a second SME project and Agreed with the advice of BSIP in relation to this project Peter Baulf joined the meeting.</p>	<p>LEP Executive and Accountable Body</p> <p>LEP Executive and Accountable Body</p>

	<p><u>Restart, Restore and Recovery Loan Fund Applications</u> The paper was taken as read and an overview of the projects being discussed was provided.</p> <p>FFPMG Members: Considered the information provided in respect of a loan application from a business for £120,000 and Agreed that on the basis of the application and supporting funding call guidelines they could not support the application at this time; and</p> <p>Considered the information provided in respect of the loan application from a business for £975,000 and Agreed that on the basis of the application and supporting funding call guidelines they would recommend to the LEP Board that the application could not be supported at this time.</p> <p>Steve Futter left the meeting at this point.</p>	<p>LEP Executive and Accountable Body</p> <p>FFPMG advice to the LEP Board</p>
<p>2.</p>	<p>RGF (Regional Growth Fund) update</p> <p>The paper was taken as read and one of the SME projects was considered and FFPMG agreed that the Accountable Body should write to the project beneficiary following the meeting.</p> <p>There was no other additional business.</p>	<p>Accountable Body</p>

Meeting closed at 11:13