



HM Government



European Union

European Regional
Development Fund



Solent Local Enterprise Partnership Business Support Investment Panel Meeting Notes

Held on Thursday 8 October 2020 from 12:00 - 12:30
Convened electronically via Zoom video conference

Present	Apologies
Adrian Went (Chairing for Tim Fielder)	Tim Fielder (Chair)
Mark Waldron	Lyn Davis
David Bream	Caroline Carter
Rob Dewing	Cllr Derek Pretty
James Fitzgerald - PCC	
	LEP
	Stuart Baker
	Nicola Twiddy (minute taker)
	Victoria Cherrett - PCC
	James Fitzgerald - PCC

Item		ACTION
1.	<p><u>Introductions</u></p> <p>In the absence of Tim Fielder, Adrian Went had been appointed to chair this meeting in agreement with the Panel terms of reference.</p> <p>Adrian Went welcomed members to the meeting and explained the protocols of the Zoom meeting, noting a recording of the meeting will be retained in addition to the meeting note.</p> <p>Apologies were received from Tim Fielder, Lyn Davis, Caroline Carter and Derek Pretty.</p>	
2.	<p><u>Update on Round 1 of the ERDF SME Restart and Recovery, & Kick-starting Tourism Grant Programme</u></p> <p>The Panel were provided with an overview of the ERDF SME Restart and Recovery, & Kick-starting Tourism Grant Programme. The purpose of this meeting is to seek advice on how to recast Round 2 of the fund, informed by feedback and reflection from Round 1.</p>	

3.	<p><u>Timeline for assessment of Round 1 applications</u></p> <p>A total of 156 applications were received through Round 1 and assessment of these applications is currently underway. It is expected that a number of the eligible applications will require further contact with the applicant to clarify how the proposed expenditure will help the business respond to the implications of COVID-19 on the business.</p> <p>Observations from round 1 were discussed.</p> <p>In relation to the trend for applications seeking grants for expenditure on equipment this has been replicated across LEP areas in England.</p> <p>Mark Waldron left the meeting.</p>	
4.	<p><u>Discussion on Technical Guidance for Round 2 of the ERDF SME Restart and Recovery, & Kick-starting Tourism Grant Programme</u></p> <p>The Business Support Investment Panel reviewed the criteria for Round 2 of the fund and provided advice on the criteria.</p>	
5.	<p><u>Timeline for Round 2</u></p> <p>It was confirmed that a second round of the fund would be launched in late October / early November.</p>	
6.	<p><u>AoB</u></p> <p>The Business Support Investment Panel accepted the offer to receive a dedicated strategic update from the LEP Executive to help contextualise the decisions the panel are making.</p> <p>There was no further business.</p>	LEP Executive

Meeting closed at 12:43