



Solent Local Enterprise Partnership Business Support Investment Panel Meeting Notes

Held on Thursday 5 November 10:00 - 12:00
Convened electronically via Zoom video conference

Present	Apologies
Adrian Went	Lyn Davis
Clr Derek Pretty	Mark Waldron
David Bream	
Rob Dewing	
Caroline Carter	LEP
James Fitzgerald - PCC	Steve Futter
Tim Fielder (Chair)	Chris Heath
Justin Zizys - PCC	Kate Cloud
	Maisie Cross
	Richard Jones
Guests	Storm Wilson
Four guest presenters from three SMEs	Jayne Sime

Item		ACTION
1.	<u>Introductions</u> Tim Fielder welcomed members to the meeting and explained the protocols of the Zoom meeting, noting a recording of the meeting will be saved on the system in addition to the meeting note.	
2.	<u>Apologies</u> Apologies were received from Lyn Davis and Mark Waldron.	
3.	<u>Notes of previous meeting</u> The notes from the meeting on 10 September 2020 were agreed as a correct record of the meeting. The notes would be signed at the next meeting convened in person.	LEP Exec to action accordingly
4.	<u>Matters Arising</u> There were no matters arising.	
5.	<u>Declarations of Interest</u> A Declaration of Interest was made by David Bream in relation to any discussion regarding a beneficiary due for consideration under item 8.	

<p>6.</p>	<p><u>COVID-19 response</u></p> <p>The Solent LEP Board have published an Economic Recovery Plan for the area and this is now accessible on the Solent LEP website. Stuart Baker will be giving an update on this at another meeting.</p> <p>There has been a range of support for funding:</p> <ul style="list-style-type: none"> - The first round of ERDF Kickstart funding has been completed. All applicants have been notified of outcomes. - Crowdfunder programme - 83 applications supported, £190k grants through this programme. - The LEP have been investing to support Economic Recovery and stimulate investment with the major capital investment programme. - £13.7 million on Local Growth Fund and in the claims stage for three projects. - Getting Building Fund - Six projects to bring forward in 18 month programme. Three are well advanced in terms of delivery. - Wider support - Put in place online toolkit for businesses against COVID-19. - Sign post activity to support them and direct them to support. - Online hub for self-service activity. - Shortly announcing round two of ERDF programme, will be focusing on digital and support for online working. - Support sessions - in partnership with Ebay to look at online training for businesses. - Looking to increase support via new online hub, this has been soft launched and is live at the moment to make support easier to access. - Launching UK transition tool kit 	<p>LEP Exec to action accordingly</p>
<p>7.</p>	<p><u>Business Support Programmes Status Update Report</u></p> <p>The paper was taken as read and the current Fund Status was highlighted.</p> <p>Confidential report has not been published as it includes information defined as exempt in Part 1 of Schedule 12A to the Local Government Act 1972, including information relating to an individual and/or relating to the financial or business affairs of a particular person.</p>	
<p>8.</p>	<p><u>Contract Updates</u></p> <p>Confidential report has not been published as it includes information defined as exempt in Part 1 of Schedule 12A to the Local Government Act 1972, including information relating to an individual and/or relating to the financial or business affairs of a particular person.</p> <p>Project Success Stories</p> <p>Success stories relating to previous beneficiaries of Solent LEP funding have been identified as per the panel paper, and relate to:</p> <ul style="list-style-type: none"> • Selden Masts • Velocetec • Solent Recreation Mitigation Project <p>Project Success Stories</p> <p>Panel members considered requests to vary existing contractual arrangements with a number of Solent-based SMEs supported with Local Growth Deal grant funding.</p>	

	<p><u>Presentations</u></p> <p>Three beneficiaries were asked to provide a five-minute presentation focusing in on the following points:</p> <ul style="list-style-type: none"> • progress of the project against its original objectives; • expenditure and job creation to date; • impact of Covid-19 on the business; • what elements remain outstanding; • do you expect to complete the project and if yes will this be by 31 March 2021; and • how you will ensure the project will be completed by 31 March 2021. <p>Panel considered the presentations and requests to vary existing contractual arrangements with a number of Solent-based SMEs supported with Local Growth Deal grant funding.</p>	
<p>9.</p>	<p><u>Any other Business</u></p> <p>Ordinarily, Panel are provided with papers two weeks prior to the meeting. The Solent LEP Board and FPPMG receive papers one week in advance of their meetings, and panel were asked to consider the same timeframe to allow for the most current information to be included in the papers. Panel agreed this was acceptable, but should be reviewed in advance of beneficiaries attending to present to panel.</p> <p>The LEP Executive will circulate dates for BSIP meetings for January, March and April 2021 to Panel members to consider.</p> <p>Rob Dewing left the meeting at 12:34</p> <p>The next meeting is scheduled for 3 December 2020.</p> <p>No further business so the meeting was closed.</p>	

Meeting closed at 12:37