



SOLENT
LOCAL
ENTERPRISE
PARTNERSHIP

Solent Local Enterprise Partnership Business Support Investment Panel Meeting Notes

Held on Thursday 28 January 2021 10am - 12pm
Convened electronically via Zoom video conference

Present	Ex-Officio members present
Adrian Went	LEP
Cllr Derek Pretty	Chris Heath
David Bream	Jayne Sime
James Fitzgerald - PCC	Kate Cloud
Lyn Davis	Maisie Cross
Rob Dewing	Nicola Twiddy (note taker)
Tim Fielder (Chair)	
Steve Futter - LEP	PCC
	Justin Zizys - PCC
Apologies	
Caroline Carter	
Mark Waldron	

Item		ACTION
1.	<u>Introductions</u> Tim Fielder welcomed members to the meeting and explained the protocols of the Zoom meeting, noting a recording of the meeting will be saved on the system in addition to the meeting note.	
2.	<u>Apologies</u> Apologies were received from Caroline Carter and Mark Waldron.	
3.	<u>Notes of previous meeting</u> The notes from the meeting on 3 December 2020 were Agreed as a correct record of the meeting. The notes would be signed at the next meeting convened in person.	LEP Exec to action accordingly
4.	<u>Matters Arising</u> There were no matters arising to note.	

<p>5.</p>	<p><u>Declarations of Interest</u></p> <p>A Declaration of Interest was made by Derek Pretty and by Adrian Went in relation to any discussion regarding a beneficiary under item 7.</p>	
<p>6.</p>	<p><u>Business Support Programmes Status Update Report</u></p> <p>.</p> <p>The paper was taken as read and the latest position on the IoW and New Forest Rural SME Fund was highlighted.</p> <p>The Growth Hub continue to lead on direct business support activity including specialist Coronavirus Support Hub and a UK Transition and Trading Overseas Hub.</p> <p>The Solent LEP Pay it Forward Crowdfunder Scheme has been relaunched under the title 'Crowdfund Solent' with some changes to the technical guidance. The number of applications remain low and marketing activity remains in place to promote the fund.</p> <p>At the FFPMG meeting earlier this week, the panel considered further options in terms of the use of the projected underspend on the Crowdfunder SME support programme, including the preparation of a new SME funding call.</p> <p>Panel members discussed future funding opportunities.</p> <p>BSIP supported the work of FFPMG to the release of £100,000 for deployment as SME grants in response to the economic impacts of the COVID-19 pandemic and to develop and publish the details of this fund.</p> <p>Confidential report has not been published as it includes information defined as exempt in Part 1 of Schedule 12A to the Local Government Act 1972, including information relating to an individual and/or relating to the financial or business affairs of a particular person.</p>	
<p>7.</p>	<p><u>Contract Updates</u></p> <p>Confidential report has not been published as it includes information defined as exempt in Part 1 of Schedule 12A to the Local Government Act 1972, including information relating to an individual and/or relating to the financial or business affairs of a particular person.</p> <p>Project Success Stories</p> <p>Success stories relating to previous beneficiaries of Solent LEP funding have been identified as per the panel paper, and relate to:</p> <ul style="list-style-type: none"> • Crowdfunder beneficiary - Harbour Kitchen, Cowes. <p>Project Status Updates</p> <p>Panel members considered requests to vary existing contractual arrangements with a number of Solent-based SMEs supported with Local Growth Deal grant funding.</p>	

8.	<p><u>Any Other Business</u></p> <p>No further business.</p>	
9.	<p><u>ERDF - Consideration of Round 2 Applications Recommended For Grant Awards</u></p> <p>The paper was taken as read.</p> <p>BSIP Members:</p> <ul style="list-style-type: none"> • Considered the three additional applications that are being recommended for grant award and Agreed to approve these three grant awards. <p>The impacts of Covid on the hospitality supply chain and the challenges they are facing, are being raised with Government on the weekly intelligence report.</p> <p>The next BSIP meeting is scheduled for 25 March 2021.</p>	<p>LEP Executive</p>

Meeting closed at 11:18