



SOLENT  
LOCAL  
ENTERPRISE  
PARTNERSHIP

## Solent Local Enterprise Partnership Business Support Investment Panel Meeting Notes

Held on Thursday 25 March 2021 10am - 11am  
Convened electronically via Zoom video conference

<b>Present</b>	<b>Ex-Officio members present</b>
Adrian Went	<b>LEP</b>
David Bream	Chris Heath
James Fitzgerald - PCC	
Rob Dewing	Kate Cloud
Tim Fielder (Chair)	Maisie Cross
Steve Futter - LEP	Nicola Twiddy (note taker)
	Storm Wilson
<b>Apologies</b>	
Caroline Carter	<b>PCC</b>
Cllr Derek Pretty	Justin Zizys - PCC
Lyn Davis	Shabana Islam- PCC
Mark Waldron	

<b>Item</b>		<b>ACTION</b>
1.	<b><u>Introductions</u></b> Tim Fielder welcomed members to the meeting and explained the protocols of the Zoom meeting, noting a recording of the meeting will be saved on the system in addition to the meeting note.	
2.	<b><u>Apologies</u></b> Apologies were received from Caroline Carter, Cllr Derek Pretty, Lyn Davis and Mark Waldron.	
3.	<b><u>Notes of previous meeting</u></b> The notes from the meeting on 21 January 2021 were <b>Agreed</b> as a correct record of the meeting. The notes would be signed at the next meeting convened in person.	<b>LEP Exec to action accordingly</b>
4.	<b><u>Matters Arising</u></b> Page 2 - Item 6 - PCC Audit have completed an audit of the LEP Executive's response to Covid-19 which included the Resilience Funds for both the IoW and New Forest administered by Natural Enterprise. The draft audit report has been received and is being reviewed. BSIP is supportive of this process being undertaken by PCC Audit.	

5.	<p><b><u>Declarations of Interest</u></b></p> <p>A Declaration of Interest was made by Adrian Went in relation to any discussion regarding a beneficiary under item 7.</p>	
6.	<p><b><u>Business Support Programmes Status Update Report</u></b></p> <p>The paper was taken as read and the latest positions on the IoW and New Forest Rural SME Funds were highlighted.</p> <p>Confidential report has not been published as it includes information defined as exempt in Part 1 of Schedule 12A to the Local Government Act 1972, including information relating to an individual and/or relating to the financial or business affairs of a particular person.</p>	
7.	<p><b><u>Contract Updates</u></b></p> <p>Confidential report has not been published as it includes information defined as exempt in Part 1 of Schedule 12A to the Local Government Act 1972, including information relating to an individual and/or relating to the financial or business affairs of a particular person.</p> <p>Since the previous Investment Panel meeting on 28 January 2021, the following developments relating to previous applications or changes notified by applicants and beneficiaries to the LEP Executive Team have taken place.</p> <p><b>Project Success Stories</b> Success stories relating to previous beneficiaries of Solent LEP funding have been identified as per the panel paper, and relate to:</p> <ul style="list-style-type: none"> <li>• RS Aqua</li> </ul> <p><b>Project completions</b> Six projects have completed and the LEP Executive have processed / are processing claims from these beneficiaries.</p> <p><b>Project Variations</b> The LEP Executive has completed the contract variation for a beneficiary.</p> <p><b>Project Status Updates</b></p> <p>Panel members considered requests to vary existing contractual arrangements with a number of Solent-based SMEs supported with Local Growth Deal grant funding.</p> <p><b>ERDF Small Business Recovery Grants</b> An update was provided and funding has been fully allocated.</p>	
8.	<p><b><u>Any Other Business</u></b></p> <p>Dates for future Panel meetings to be confirmed and circulated to the group.</p> <p>No further business.</p>	

Meeting closed at 11:20