

**Solent Local Enterprise Partnership
Board workshop to be held via video conference on
Thursday 17th June 2021, 09:00 - 11:30**

Item	Title	Time
1.	Welcome, Introduction and Apologies for absence	10 mins
	<u>LEP Matters requiring board discussion and decision</u>	
2.	Strategy and delivery update to include <ul style="list-style-type: none"> • Solent 2050 Final draft • Solent 10-point green plan update 	1 hour
3.	LEP Review 2021	30 mins
	<u>LEP Matters requiring board decision</u>	
4.	Solent Freeport update	15 mins
5.	Any other business	5 mins
	Date of next meeting – Friday 16 July 09.00 to 12.00	

17.6.2021

Item 2

Strategy and Delivery Update

Item Number: 2
Item Title: Strategy Update
Meeting Date: 17 June 2021
Purpose: For Noting and Decision

1. Overview

This paper provides an update on the Solent Economic Recovery Plan (version 2), the new economic strategy for the Solent LEP area (Solent 2050), and the development of a Ten Point Plan for a Green Industrial Revolution in the Solent.

2. Recommendations

Board Members are asked to:

- **Note** the update on the Solent Economic Recovery Plan (Version 2);
- **Consider** the final draft of Solent 2050 (attached in Annexe A) and **Agree** to delegate authority to the Executive and Chair to finalise the strategy for publication;
- **Note** the update on the development a Ten Point Plan for a Green Industrial Revolution in the Solent and provide **Advice** on the approach to the work.

3. Economic Recovery Plan (Version 2)

The Board considered the updated Solent Economic Recovery Plan at its meeting on 26th February 2021 and agreed to delegate authority to the Executive to publish. The ERP was published following the local authority elections in May 2021 and the updated Economic Recovery Plan can be [found here](#).

4. Solent 2050

The Board last considered the draft Solent 2050 strategy at its strategy session in December 2020, where the consultants supporting the LEP with the work provided an update and sought the advice of the Board on the implications of the pandemic on the future Solent economy.

Since that time, the area was moved into tier 4 coronavirus restrictions on 19th December and a further national lockdown started from 6th January, deepening the economic impact of, and reinforcing trends already accelerated by, the pandemic.

To better understand the impacts of the pandemic on the future Solent economy, the LEP has held a series of sessions with stakeholders. These have included:

- Solent Coronavirus Business Support Task Force - 10th March 2021
- Solent LEP AGM - 12th March 2021
- Solent LEP Executive Team Meeting - 15th March 2021
- Thought Leadership Workshop - 27th April 2021

Across these sessions we have engaged with over 160 people and secured valuable and varied insight into the impacts and consequences of the pandemic on the future of the Solent economy.

More recently with the progress through the roadmap and the opening up of the economy there is now a shift in focus moving from economic impact (as set out in the ERP) to economic recovery and

the Plan for Growth. Therefore Solent 2050 should be a strategy that establishes a platform and baseline for future growth, drawing on any experiences in the past 18 months but with a firm focus on unlocking economic opportunities moving forward.

The consultants will attend the Board meeting and provide an update on the work they have undertaken to finalise Solent 2050, with the draft final document provided as Annexe A. In preparation for the session the board may wish to consider the questions set out in the briefing paper attached in Annexe B.

The Board are asked to:

- **Consider** the final draft of Solent 2050 and **agree** to delegate authority to the Executive and Chair to finalise the strategy for publication.

5. Ten Point Plan for a pathway to Net Zero for the Solent economy

Following on from the update above on Solent 2050, the Board will be aware that one of the strategic priorities of Solent 2050 is *"Pioneering approaches to climate change adaptation and decarbonisation and establishing real expertise which other regions – nationally and globally – can learn from."*

In addition, the Government published the [Ten Point Plan for a Green Industrial Revolution](#) in November 2020, which sets out the approach government will take to support green jobs, and accelerate the path to net zero. Local Authorities in the Solent and our major economic assets have also set ambitious targets to achieve Net Zero and this ambition is an underpinning strand of the recent Freeport success.

Consultants will attend the session to present to the Board a proposal for developing a high level Ten Point Plan for a Green Industrial Revolution in the Solent. This follows on from the presentation at the December Board Strategy session on driving a green recovery and laying the foundations for sustainable growth. The Board is asked note the update on the development a Ten Point Plan for a Green Industrial Revolution in the Solent and provide advice on the approach to the work.

6. Legal implications

Legal comments to follow.

7. Equality impact assessment

EIA's for the ERP and Solent 2050 have been considered previously by the Board. An Integrated Impact Assessment (IIA) has been prepared for the Ten Point Plan Green Industrial Revolution in the Solent it is considered that there are no negative impacts on groups identified in the IIA. The IIA for the Ten Point Plan Green Industrial Revolution in the Solent is provided in annexe B.

8. Financial comments from the S151 Officer of the Accountable Body

There are no specific financial implications arising from this report. Should any activities arise from the Solent Economic Recovery Plan (Version 2); Solent 2050 or the development of a Ten Point Plan for a Green Industrial Revolution in the Solent that are unbudgeted and require further financial resources then a further report will be brought back to the LEP Board setting these out.

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Item 2 - Annexe A

Draft Solent 2050 Strategy

A confidential report will be considered at the meeting

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Item 3

LEP Review 2021

A confidential report will be considered at the meeting

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Item 4

Solent Freeport Update

A confidential report will be considered at the meeting