

SOLENT LOCAL ENTERPRISE PARTNERSHIP LIMITED
(COMPANY LIMITED BY GUARANTEE)

FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST MARCH 2020

Registered Office: **1, London Road,**
 Southampton
 Hampshire
 England
 SO15 2AE

Company Registration Number: **07569938**

SOLENT LOCAL ENTERPRISE PARTNERSHIP LIMITED
(COMPANY LIMITED BY GUARANTEE)

FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST MARCH 2020

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SOLENT LOCAL ENTERPRISE PARTNERSHIP LIMITED
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DIRECTORS REPORT
FOR THE YEAR ENDED 31ST MARCH 2020

The directors' present their report and financial statements of the company for the year ended 31st March 2020.

Principal Activity

The principal activity of the Company was to support, promote and deliver programmes and initiatives capable of achieving or augmenting sustainable economic development within the local enterprise partnership region.

Directors of the Company

The undernamed were appointed as Directors of the Company for the entire period of this report (unless otherwise stated):

Stuart John Hill (resigned on 28 February 2020)
Gary Stephen Jeffries (resigned on 28 February 2020)
Keith Douglas Rowland Mans (resigned 23 July 2019)
Anne-Marie Mountifield
Sean Derek Terence Woodward
Brian Johnson
Dave Stewart
Kevin George
Rachael Randall
Graham Baldwin (resigned on 18 September 2019)
Gerald Vernon Jackson
Christopher Hammond
David Youngs
SJ Hunt
Paula Swain
Graham Galbraith (appointed 1 October 2019)
Judith Margaret Grajewski (appointed 2 October 2019)
Nick Loader (appointed 12 November 2019)
Jo Sawford (appointed 28 February 2020)

Small Companies Provision

This report has been prepared in accordance with the small companies' regime of the Companies Act 2006.

Signed by order of the Directors

Brian Johnson

Interim Chair

Date: 17TH July 2020

SOLENT LOCAL ENTERPRISE PARTNERSHIP LIMITED

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INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH 2020

	<u>2020</u>	<u>2019</u>
	£'s	£'s
Turnover	0	0
Administration expenses	<u>0</u>	<u>0</u>
Surplus on ordinary activities before Taxation	<u>0</u>	<u>0</u>
Taxation on surplus on ordinary activities	<u>0</u>	<u>0</u>
Surplus for the financial year	<u><u>0</u></u>	<u><u>0</u></u>

SOLENT LOCAL ENTERPRISE PARTNERSHIP LIMITED

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BALANCE SHEET

AS AT 31ST MARCH 2020

	2020	2019
	£'s	£'s
Non-Current Assets	0	0
Current Assets	<u>0</u>	<u>0</u>
Net Current Assets / (Liabilities)	<u>0</u>	<u>0</u>
Total Net Assets	<u><u>0</u></u>	<u><u>0</u></u>
	£'s	£'s
General Fund		
Retained surplus for the financial year	<u>0</u>	<u>0</u>

For the year ending 31st March 2020, the Company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476.

The Directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The accounts were approved by the Directors of the Company on 17th July 2020.

Brian Johnson
Interim Chair

SOLENT LOCAL ENTERPRISE PARTNERSHIP LIMITED

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NOTES TO THE ACCOUNTS

- 1 The financial statements have been prepared under historical cost accounting rules and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).
- 2 The financial statements have been prepared on a going concern basis.
- 3 All of the Solent LEP funds flow through its Accountable Body - Portsmouth City Council
These are reported regularly to the Solent LEP Board <https://solentlep.org.uk/who-we-are/solent-lep-board/solent-lep-board-meetings/>