

SOLENT LOCAL ENTERPRISE PARTNERSHIP - LOCAL GROWTH DEAL FUNDING BY SCHEME (INCLUDING DfT RETAINED SCHEME FUNDING)										
SCHEME NAME	Actual 2015/16	Actual 2016/17	Actual 2017/18	Actual 2018/19	Actual 2019/20	Actual 2020/21	Accrual 2020/21	Capital Switch 2021/22	Capital Switch 2022/23	Total Budget
Solent Growth Fund (Growth deal - 2015/16 to 2021) / - SME Support from Solent	355,932	1,405,872	380,283	984,025	1,119,607	166,210	11,250	-	-	4,423,179
SME Support (COVID-19 priorities)	-	-	-	-	-	-	-	425,000	267,000	692,000
Crowdfunder - Pay It Forward	-	-	-	-	-	-	-	-	440,000	440,000
Solent Growth Fund (Growth deal - 2015/16 to 2021) - Programme Management	150,500	149,500	179,150	141,198	141,014	143,852	-	-	-	905,214
The Hard Interchange (PCC)	4,832,000	-	-	-	-	-	-	-	-	4,832,000
Dunsbury Hill Farm Link Road (PCC)	4,540,000	-	-	-	-	-	-	-	-	4,540,000
Station Quarter North (SCC)	4,185,000	-	-	-	-	-	-	-	-	4,185,000
Station Roundabout / Gudge Heath Lane (HCC)	2,065,000	2,888,893	-	-	-	-	-	-	-	4,953,893
Cancer Immunology Centre	4,500,000	-	-	-	-	-	-	-	-	4,500,000
Environmental Mitigation - Solent Mitigation Disturbance project	1,355,000	-	-	-	-	-	-	-	-	1,355,000
Eastleigh College Estates Renewal	6,810,000	2,190,000	-	-	-	-	-	-	-	9,000,000
IOW College Composites Centre	5,400,000	5,500,000	-	-	-	-	-	-	-	10,900,000
Capitalisation Costs for Solent Growth Deal Programme Management and Capacity	300,000	344,997	372,762	431,543	274,794	183,281	-	200,000	100,000	2,207,377
Peel Common Roundabout and St Margarets Roundabout	4,340,000	-	-	-	-	-	-	-	-	4,340,000
Newgate Lane South	-	6,072,571	2,927,429	-	-	(500,000)	-	-	-	8,500,000
Fareham and Gosport multiyear programme (A27 Dualling - phase 2)	-	3,198,000	-	-	-	-	-	-	-	3,198,000
Fareham and Gosport multiyear programme (A27 Dualling)	-	4,127,000	-	-	-	(170,000)	-	-	-	3,957,000
Solent Gateways (Isle of Wight Floating Bridge)	-	3,776,782	-	-	-	-	-	-	-	3,776,782
Innovation Fund - Fareham Innovation Centre - Phase 2	-	2,000,000	-	-	-	-	-	-	-	2,000,000
Innovation Fund - Programme Management Costs	-	75,000	134,544	28,975	-	-	-	-	-	238,519
Innovation Fund - BAE Maritime and Test Bed	-	456,633	-	-	-	(456,633)	-	-	-	0
Innovation Fund - Future Technology Centre (University of Portsmouth)	-	1,050,000	-	-	-	-	-	-	-	1,050,000
Contribution to BAE Employer Ownership Programme Scheme	-	129,000	-	-	-	-	-	-	-	129,000
National Maritime Systems Centre	-	-	1,679,334	-	-	2,564,664	756,002	-	-	5,000,000
Local Large Major transport schemes and infrastructure investment	-	-	339,497	24,220	-	-	-	-	-	363,717
BAE Marine Workshops and Marine Support Centre	-	943,066	-	-	-	-	-	-	-	943,066
Stubbington Bypass - LGD	-	3,500,000	-	-	3,500,000	1,500,000	-	-	-	8,500,000
Stubbington Bypass - LGD (DfT retained)	-	-	-	-	-	5,000,000	4,788,220	10,610,780	5,100,000	25,499,000
Stubbington Bypass - programme management costs	-	-	-	-	-	138,872	-	62,128	-	201,000
Fareham College - Civil Engineering Training Centre	-	-	-	-	2,402,418	375,974	49,719	-	-	2,828,111
Southampton Solent University - Warsash School of Maritime Science and Engineering	-	-	2,300,000	4,044,570	1,119,630	-	-	-	-	7,464,200
North Whiteley	-	-	-	-	1,905,280	5,814,638	1,333,310	2,800,000	2,146,772	14,000,000
A326 Highway Improvements	-	-	-	-	-	0	0	2,900,000	2,780,000	5,680,000
IOW Island Line - Brading Loop	-	-	-	-	-	0	595,000	105,000	-	700,000
University of Portsmouth - Centre for Creative and Immersive XR	-	-	-	-	-	1,272,286	2,345,275	-	-	3,617,561
Southsea Coastal Defences	-	-	-	-	-	1,250,000	3,750,000	-	-	5,000,000
ABP - Shore Power Initiative	-	-	-	-	-	2,217,175	2,217,175	-	-	4,434,350
COVID-19 Loan Fund	-	-	-	-	-	2,425,000	-	325,000	-	2,750,000
Fareham College FE Capital Transformation Loan	-	-	-	-	-	-	-	420,000	-	420,000
M27 J10 - original business case development (LGD - DfT retained)	-	-	-	2,150,000	2,500,000	-	-	-	-	4,650,000
M27 J10 - business case progression	-	-	-	0	0	-	429,814	470,186	-	900,000
Solent Build Back Greener Loan Fund	-	-	-	-	-	-	-	-	4,183,292	4,183,292
SUB-TOTALS:	38,833,432	37,807,314	8,312,999	7,804,531	12,962,743	21,925,319	16,275,765	18,318,094	15,017,064	177,257,261
LGD funding committed / approved or indicatively earmarked across future years	-	-	-	-	-	-	-	-	-	0
TOTAL EXPENDITURE ON APPROVED LOCAL GROWTH DEAL SCHEMES	38,833,432	37,807,314	8,312,999	7,804,531	12,962,743	21,925,319	16,275,765	18,318,094	15,017,064	177,257,261
Accountable Body Capital Expenditure (Funded by LGD to maximise use of LGD)	1,000,000	-	-	-	-	-	-	-	-	1,000,000
TOTAL UTILISATION OF LOCAL GROWTH DEAL	39,833,432	37,807,314	8,312,999	7,804,531	12,962,743	21,925,319	16,275,765	18,318,094	15,017,064	178,257,261

ITEM 4 - APPENDIX A

FUNDING AGREED / INDICATIVE ALLOCATIONS										
Solent Growth Deal Funding - received	40,391,667	42,640,334	24,302,028	10,817,860	9,252,686	9,252,686	-	-	-	136,657,261
DfT Retained funding returned to the LEP	-	-	-	-	-	10,250,000	-	-	-	10,250,000
DfT Retained funding - M27 J10 Buisness Case	-	-	-	2,150,000	2,500,000	-	-	-	-	4,650,000
DfT Retained funding - Stubbington Bypass	-	-	-	-	-	5,138,872	4,788,220	10,672,908	5,100,000	25,700,000
Capital Funding from Accountable Body (Returned)	-	1,000,000	-	-	-	-	-	-	-	1,000,000
Funding Slippage / Acceleration	(558,235)	(5,833,020)	(15,989,029)	(5,163,329)	1,210,057	(2,716,239)	11,487,545	7,645,186	9,917,064	-
TOTALS:	39,833,432	37,807,314	8,312,999	7,804,531	12,962,743	21,925,319	16,275,765	18,318,094	15,017,064	178,257,261
Variance:	0	0	0	0	0	0	0	0	0	0