



**SOLENT  
LOCAL  
ENTERPRISE  
PARTNERSHIP**

**Solent Local Enterprise Partnership Meeting of the Board of Directors**

Held on Wednesday 16 March 2022 at 08:00 - 09:00

via Teams

<b>Present</b>	<b>In Attendance</b>
Anne-Marie Mountifield	James Fitzgerald (Portsmouth City Council - as the Accountable Body)
Brian Johnson (Chair)	Richard Jones (LEP Executive)
Alison Wilson	Stuart Baker (LEP Executive)
Ben Dowling	Crispin Dick (Company Secretary)
Edward Heron	Sarah Bosley (BEIS)
Graham Burgess	Jack Elias (CLGU)
Graham Barnetson	
Graham Galbraith	
Jo Sawford	<b>Apologies</b>
Lora Peacey-Wilcox	Daniel Fitzhenry
Rachael Randall	Nick Loader
David Youngs	Clare Mulholland (BEIS)
Paula Swain	Sophie Mallon (Portsmouth City Council - as the Accountable Body)

<b>Item</b>		<b>ACTION</b>
<b>1.</b>	<b>Welcome and Introduction</b> All were welcomed to the meeting and introductions were provided for Jack Elias as new area coordinator for the Solent at the Cities and Local Growth Unit.  <b>Apologies for Absence</b>  Apologies were noted from Daniel Fitzhenry, Nick Loader, Clare Mulholland and Sophie Mallon.	
<b>2.</b>	<b>Notes of meeting held on 10 December 2021.</b> The minutes from the Board meeting on 10 December 2021 were <b>Agreed</b> .	
<b>3.</b>	<b>Matters Arising and declarations of interest</b> The following matters arising were raised:  Page 2 - Meeting between Paula Swain and James Ford was confirmed to have taken place.	

Page 5 - Notice for the AGM has been issued to LEP Members.

Page 6 - Solent LEP Assurance Framework has been published and the S151 Officers confirmatory letter has also been submitted to HMG in line with the required timeframe.

#### Declarations of Interest

The following interests were noted ahead of the meeting:

#### Alison Wilson

Item 4 - Owner of Balmer Lawn Hotel - competitor to one applicant to Building Back Greener Fund

#### Anne-Marie Mountifield

Item 4 - Family member lives adjacent to Enterprise Zone

Item 6 – Chair of Maritime UK Solent Ltd and board Director

#### Brian Johnson

Item 4 – Chair of Solent Freeport Consortium Limited and board Director

#### Edward Heron

Item 4 - HCC scheme lead for Stubbington Bypass and EZ Road

#### Graham Barnetson

Item 4 - General interest noted in the IOW Floating Bridge (location of business)

Item 6 - Maritime UK Solent Ltd Director

#### Graham Burgess

Item 4 - HCC scheme lead for Stubbington Bypass and EZ Road

#### Graham Galbraith

Item 4 - University of Portsmouth lead for Centre for Enzyme Innovation Project

#### Lora Peacey-Wilcox

Item 4 - Isle of Wight Scheme lead for Floating Bridge 6 and Branstone Farm

#### Paula Swain

Item 4 - Solent Freeport Consortium Limited Director

#### Rachael Randall

Item 4 - General interest in the IOW Floating Bridge (location of business) and family member undertaking a degree apprenticeship where employer is the architect that designed the new brewery and visitor centre at Branstone Farm.

#### Stuart Baker

Item 4 - HCC scheme lead for Stubbington Bypass and EZ Road - spouse works in an unrelated role at HCC

Item 6 – Managing Director of Maritime UK Solent Ltd and Board Director

#### General Noting

	<p>Item 4 Appendix C (Risk Register) - Board Members are asked to delegate the agreement of the LGD risk register to the LEP Chief Executive and S151 officer. On this basis, all interests in relation to risk register are potential and for noting only. Board Members only required to withdraw from meeting if Board wish to discuss a specific project.</p>	
<p><b>4. Finance, Funding and Performance Management report</b></p>	<p>The Finance paper was taken as read and James Fitzgerald provided an overview of the current financial position, the latest position Getting Building Fund freedoms and flexibilities, and budget for 22/23 and 23/24 (including the significant revolving capital funds for 22/23). It was also noted that a budget for 24/25 was expected to come forward for consideration at the next Board meeting.</p> <p>The Board:</p> <p><b>Approved</b> the revised budget for 2021/22 and forecast outturn of £25,736,600 as set out in Appendix A and the revised budget for the period 2022/23 to 2023/24 as set out in appendix B is <b>Approved</b> which includes the following:</p> <ul style="list-style-type: none"> <li>• The current position of the LEP Loan Funds available as summarised in appendix D.</li> <li>• The latest position of the Local Growth Deal and Getting Building Funds as set out in appendices E1 and E2.</li> <li>• The re-profiling and budget movements as set out in the table in the papers.</li> </ul> <p>The LEP Board also:</p> <p><b>Noted</b> and <b>Agreed</b> the Corporate and Strategic Risk Register at appendix C.</p> <p><b>Noted</b> the update in relation to the LGD tail, the GBF programme progress and forecast tail as set out in paragraphs 3.1 and 3.2 and <b>Considered</b> the key risks highlighted in paragraph 3.3.</p> <p><b>Noted</b> the latest positions of the LGD and GBF at appendices E1 and E2.</p> <p><b>Considered</b> the high-level Risk Matrix for the Local Growth Programme at appendix F and <b>delegated</b> its Approval to the LEP Chief Executive and the Accountable Body's section 151 officer.</p> <p>Lora Peacey-Wilcox provided an update in relation to Floating Bridge 6 and then withdrew from the meeting.</p> <p>The Board:</p> <p><b>Considered</b> the update and <b>Agreed</b> the recommended actions relating to the Floating Bridge 6 scheme attached at Appendices G1 and G2 and provided advice in relation to the final version of Appendix G2.</p> <p>Lora Peacey-Wilcox returned to the meeting.</p> <p>Stuart Baker provided an overview of the Building Back Greener Loan Fund and feedback was provided by the Board in relation to the development of future funding support.</p> <p>Alison Wilson withdrew from the meeting.</p> <p>The Board:</p> <p><b>Considered</b> the update and <b>Agreed</b> the recommended actions relating to the Building Back Greener loan fund applications at Appendix L.</p>	<p><b>Executive</b></p> <p><b>Executive</b></p> <p><b>Executive</b></p>

	<p>Alison Wilson returned to the meeting.</p> <p>Graham Burgess and Edward Heron withdrew from the meeting.</p> <p>The Board  <b>Considered</b> the update and <b>Agreed</b> the recommended actions relating to the Building Foundations for Growth Capital Grant at Appendix J.  <b>Considered</b> the update in relation to the Stubbington Bypass scheme and <b>Approved</b> the funding agreement variation to enable an additional draw down of funds in Q3 2022/23.</p> <p>Graham Burgess and Edward Heron returned to the meeting.</p> <p>Graham Galbraith withdrew from the meeting.</p> <p>The Board  <b>Considered</b> the update in relation to the Centre for Enzyme Innovation and <b>Approved</b> the funding agreement variation to enable a later claim in Q1 2022/23.</p> <p>Graham Galbraith returned to the meeting.</p> <p>Lora Peacey-Wilcox withdrew from the meeting.</p> <p>The Board  <b>Considered</b> the update and <b>Agreed</b> the recommended actions relating to the Branstone Farm scheme at Appendix H.</p> <p>Lora Peacey-Wilcox returned to the meeting.</p> <p>The Board then;  <b>Considered</b> the update and <b>Agreed</b> the recommended actions relating to the Centre for Electronics Frontiers scheme at Appendix I.  <b>Noted</b> the project specific updates by exception in paragraph 4 of the paper.  <b>Considered</b> the update and <b>Agreed</b> the recommended actions relating to one SME grant beneficiary at Appendix K.  <b>Agreed</b> next steps in relation to the Centenary Quay project as set out in Appendix F.  <b>Agreed</b> next steps in relation to the North Whiteley project as set out in Appendix F.  <b>Agreed</b> to delegate authority to the executive to finalise a variation to the funding agreement for the Hampshire and Isle of Wight Wildlife Trust to align with their land purchase in March 2022.</p>	<p><b>Executive</b></p> <p><b>Executive</b></p> <p><b>Executive</b></p> <p><b>Executive</b></p>
<p>6.</p>	<p><b>Report from Maritime UK Solent and consideration of their delivery plan for 2022/23</b>  Stuart Baker provided an overview of the Maritime UK Solent Business Plan.</p> <p>Anne-Marie Mountifield, Stuart Baker and Graham Barnetson withdrew from the meeting.</p> <p>The Board:</p>	

	<ul style="list-style-type: none"> <li>• <b>Considered</b> the Maritime UK Solent Business Plan and independent review, and;</li> <li>• <b>Agreed</b> the recommendation provided as part of the independent review</li> </ul> <p>Graham Barnetson returned to the meeting.</p>	<b>Deputy Chief Executive</b>
<b>7.</b>	<b>Any other business</b> <u>Forward Plan</u> The Board: <ul style="list-style-type: none"> <li>• <b>Considered</b> and <b>Agreed</b> the forward plan.</li> </ul> <p>The Board thanked the executive for their work culminating in the Solent LEP being awarded the Clean Maritime Enabler Award at the national Maritime UK Awards on 10<sup>th</sup> March 2022.</p>	

**Meeting closed at 09:00**

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