



**Solent Local Enterprise Partnership
Funding, Finance Performance Management Group (FFPMG) Meeting**
Held on Monday 20 November 2023 via video conference facilities.
12:00-12:30

Present	In Attendance
David Youngs	Kate Cloud
Nick Loader (Chair)	Paul Somerset
Salli Shapcott	Nicola Twiddy (minute taker)
Richard Jones	Lloyd Clark
James Fitzgerald	Stuart Baker
Apologies	Guests
Graham Barnetson	

Item		Action
1.	<p>Introductions and apologies for absence The Chair welcomed everyone to the meeting.</p> <p>Apologies were noted from Graham Barnetson.</p>	
2.	<p>Notes of the previous meeting of 14 September 2023, matters arising and declarations of interest</p> <p><u>Notes of the previous meeting of 14 September 2023</u> The meeting notes from the meeting on 14 September 2023 will be reviewed at the next meeting.</p>	
3.	<p>Portsmouth, Southampton and Isle of Wight Business Growth Fund Proposal</p> <p>The paper was taken as read and Richard Jones provided an update. To support the Chief Executives at Portsmouth, Southampton and Isle of Wight Councils, a proposal for a Portsmouth, Southampton and Isle of Wight Business Growth Fund Proposal has been drafted for consideration at the Local Authority Cabinet meetings for Portsmouth, Southampton and Isle of Wight Councils in January 2024. The final draft of the proposal will be shared with the LEP Board ahead of finalising.</p> <p>FFPMG Members:</p> <ul style="list-style-type: none"> • Agreed to provide any further comments on the Portsmouth, Southampton and Isle of Wight Business Growth Fund Proposal to the Executive by the end of the week, and • Agreed for the proposal to be shared in draft form with the 3 Local Authority Chief Executives in advance of the Cabinet meetings in January to enable initial feedback to be provided. 	FFPMG Executive
4.	<p>Finance, Funding and Performance Management Report The paper was taken as read and a project update was provided on Appendix G.</p>	

	<p>FFPMG Members:</p> <ul style="list-style-type: none">• Considered the project update at Appendices G and Agreed the associated recommendations. <p>All other recommendations in the paper will be taken forward to the next FFPMG meeting.</p>	<p>LEP Board</p> <p>Executive</p>
<p>5.</p>	<p>Any Other Business</p> <p>The agenda for the LEP Board Strategy Session in December was discussed and feedback received.</p> <p>The Executive will canvass for the next meeting in February 2024.</p> <p>No further business, meeting was closed.</p>	<p>Executive</p>

Meeting closed at 12:30