



**Solent Local Enterprise Partnership Board Meeting  
on Friday 22 March 2024, 09:00 to 12:00**

<b>Item</b>	<b>Title</b>	<b>Time</b>
1.	Welcome, Introductions and Apologies for absence	09:15 – 09:20
2.	Notes of meetings held on 2 February 2024	09:20 - 09:30
3.	Matters Arising and declarations of interest	
4.	HM Government update	09:30 – 09:45
	<b>LEP Matters requiring board decision</b>	
5.	LEP Integration Update	09:45 - 11:05
6.	Finance and funding report to include; <ul style="list-style-type: none"><li>• Local Growth Programmes for 2022/23</li><li>• Final year budget position for 2023/24</li><li>• Agreement of 2024/25 transitional budget</li><li>• Review of initial scenarios for 2024/25 and 2025/26 governance structures and financial forecasts</li></ul>	11:05 – 11:35
7.	Solent Careers Hub transition arrangements	11:35 – 11:50
	<b>LEP Matters for note</b>	
8.	General updates to include: <ul style="list-style-type: none"><li>• Solent Growth Hub</li><li>• Solent Careers Hub</li></ul>	11:50 – 11:55
9.	Any other business <ul style="list-style-type: none"><li>• Forward Plan</li></ul>	11:55 – 12:00

**22.03.2024**

**Item 2**

**Notes of meeting held on 2 February 2024**



**SOLENT  
LOCAL  
ENTERPRISE  
PARTNERSHIP**

**Solent Local Enterprise Partnership Meeting of the Board of Directors**

Held on Friday 2 February 2024 at 09:00 - 11:00 via MS Teams

<b>Present</b>	<b>In Attendance</b>
Brooke Hoskins	Jack Elias (DLUHC)
David Youngs	James Fitzgerald (Portsmouth City Council, as the Accountable Body)
Edward Heron	Lloyd Clark (Portsmouth City Council, as the Accountable Body)
Graham Barnetson	Nicola Twiddy (LEP Executive)
Graham Galbraith	Peter Baulf (Portsmouth City Council, as the Accountable Body)
Julie Jones-Evans	Stuart Baker (LEP Executive)
Lorna Fielker	Richard Turl (DLUHC)
Nick Loader	
Rachael Randall (Chair)	<b>Guests</b>
Richard Jones	Luke Bonnici - Lichfields (For Item 5a only)
Steve Pitt	Andrew Palmer & Amy Lewis - CT Consultants (Item 5b only)
<b>Apologies</b>	
Alex Rennie	
Jo Sawford	
Paula Swain	
Salli Shapcott	

<b>Item</b>	<b>ACTION</b>
<p><b>1. Welcome and Introduction</b> The Chair welcomed all to the meeting.</p> <p>Lorna Fielker as the new Leader of Southampton City Council was welcomed to the Board meeting and round table introductions took place.</p> <p><b>Apologies for Absence</b> Apologies were noted from Alex Rennie, Jo Sawford, Paula Swain and Salli Shapcott.</p>	

<p>2.</p>	<p><b>A. Notes of the last meeting held on 8 December 2023</b> The minutes from the Board meeting and strategy session on 8 December 2023 were <b>Agreed.</b></p> <p><b>B. Matters Arising and Declarations of Interest</b></p> <p><u>Matters Arising</u> The following matters arising were raised: Page 5 - Project variations are being finalised and an update was provided on the latest status of one of the projects. Page 3 - LEP integration will be discussed under Item 4 at this meeting.</p> <p>All other matters will be covered as part of the meeting.</p> <p><u>Declarations of Interest</u> The following interests were noted ahead of the meeting:</p> <p><u>Edward Heron, Julie Jones-Evans, Lorna Fielker and Steve Pitt</u> in relation to the update on local authority engagement under item 4.</p> <p><u>Graham Barnetson and Stuart Baker</u> as Maritime UK Solent Ltd Directors</p>	
<p>3.</p>	<p><b>HM Government Update</b> Richard Turl provided the HM Government update as follows -</p> <ul style="list-style-type: none"> <li>• Integration Plans have been submitted and approval by Directors is awaited and the intention is to write out in early Feb to confirm the plans - hoped within the next week.</li> <li>• 42 new Business Board across the UK, each looking to receive £230K - £240K subject to a business case being approved.</li> <li>• The Upper Tier Local Authorities and Accountable Bodies will have an Assurance Framework to work to.</li> <li>• Growth Hubs - waiting for Department of Business &amp; Trade to confirm geography and funding - expected to be issued early February.</li> <li>• Levelling Up Fund Round 3 - Gosport submission is due to be submitted for verification next week.</li> <li>• Long term plans for towns - Ryde on the Isle of Wight has been successful in securing funding.</li> <li>• More Level 4 Devolution deals are expected to be announced.</li> <li>• Annual Performance Review papers have been issued this week which will be conducted as a paper-based exercise this year. (received yesterday)</li> </ul> <p>Colleagues at DLUHC would like to remain as observers on the Solent Partners Board and / or any separate boards established by upper tiered Local Authorities (UTLAs) and their business boards.</p> <p>There was a request to DLUHC to get clarity on the existing CEC contracts.</p>	<p>DLUHC</p>
<p>4.</p>	<p><b>Update on LEP Integration and Transition to Solent Partners</b> Richard Jones gave an update on the LEP Integration and gave a presentation covering:</p> <p>The LEP Network Update on the national landscape, shows all areas value LEP functions and want them to continue. At present four models are emerging - already integrated,</p>	

	<p>functions integrated into (and potentially divided) by UTLAs, a wholly owned UTLA company and an independent company.</p> <p>There was a recap on the position at the December strategy session which had Solent Partners as a wholly owned UTLA company. Following meetings with the UTLA, the revised position for Portsmouth, Southampton and Isle of Wight is a preference for a commission-based model. This is the model which is now included in papers going to the IOW, PCC and SCC Cabinet meetings for approval.</p> <p>The Board had a discussion on this item and comments and questions were asked. All confirmed that it is the intention to proceed with this and independent legal advice is awaited by the authorities. The proposed Solent Business Forum function, purpose and structure was clarified.</p> <p>The ongoing considerations for Solent Partners were highlighted covering delivery, governance and financials.</p> <p>The Board discussed the revised proposed structure and implications. There were particular concerns from the Board on -</p> <ol style="list-style-type: none"> <li>1. The potential impact of a commissioning relationship with the uncertainty that could bring for longer term planning, interventions, employment of staff etc.</li> <li>2. The structure of the Solent Business Forum which will, under the presented structure become the main means of industry engagement, and therefore needs to be broadened beyond industry representative groups.</li> <li>3. The need to get clarity and resolution quickly recognising that decisions on new arrangements are expected to be finalised by March 2024.</li> </ol> <p>The Board:</p> <ul style="list-style-type: none"> <li>• <b>Agreed</b> to reconvene the Governance Working Group to review the Solent Partners governance structure in the context of the revised proposals.</li> <li>• <b>Noted</b> that a further update will be provided at the next meeting.</li> </ul>	<p><b>Executive</b></p>
<p>5.</p>	<p><u>a. Solent Economic Profile Update</u></p> <p>Board members received an update on the commission with Lichfield to update the Solent Economic Evidence base at the Board Meeting in December 2023. Luke Bonnici from Lichfields, joined the meeting to present on progress to date. A high-level overview SWOT analysis was provided. Case studies that can highlight low carbon, maritime and creative industries are being developed further to be included in the report. A comparison with 2019 was provided.</p> <p>Comments were provided on the SWOT analysis and it was suggested that the following are included:</p> <ul style="list-style-type: none"> <li>- Biosphere designation of IoW and New Forest</li> <li>- Housing crisis</li> <li>- The tourism offer for the region and the recruitment challenges</li> <li>- The aging population, the care provision need to support and opportunities linked to IT</li> </ul>	

<p><u>Next steps</u></p> <p>Some of the nuances will be developed into the report and tourism will be added as a case study.</p> <p>A first draft of the report is expected next week for comments with the aim of finalising the report in mid-late February.</p> <p>If any Board Members have any further comments, please provide to Stuart Baker or Luke Bonnici.</p> <p>The Boards thanks were passed to Luke Bonnici and he left the meeting (10:52)</p> <p>The final draft of the report is scheduled to be considered by the LEP Board at the March 2024 meeting. Following its agreement by the LEP Board, the final report and evidence base will be shared with Solent Partners and local authority colleagues and it is expected that the updated economic profile will form a core element of the evidence base used to inform the update to the Solent economic strategy during 2024/25.</p> <p>The Board:</p> <ul style="list-style-type: none"><li>• <b>Noted</b> the update in relation to the Solent socio-economic report.</li><li>• <b>Provided</b> feedback to shape the update to the Solent socio-economic report.</li></ul> <p><u>b. Solent Cultural Plan Update</u></p> <p>During 2023, the Solent LEP Board agreed to work in partnership with Arts Council England (ACE) to develop a Solent Cultural Plan. The work is co-funded by the LEP and ACE who have co-commissioned CT Consultants to develop the strategy.</p> <p>Work to develop the supporting evidence base has progressed significantly and Andrew Palmer and Amy Lewis from CT Consultants joined the meeting to present to the Board.</p> <p>Lorna Fielker left the meeting (10:56)</p> <p>The presentation covered a SWOT analysis, cultural place wheel showing the best places for positive impact change and next steps - the emerging priorities and what we need now.</p> <p>Edward Heron left the meeting (11:02)</p> <p>Questions and Comments were taken from the Board. Noting the cross mapping of industries that takes place and how they cross pollinate to drive the economy.</p> <p>The Boards thanks were passed to Andrew Palmer and Amy Lewis and they left the meeting (11:11)</p> <p>The Board:</p> <ul style="list-style-type: none"><li>• <b>Noted</b> the updates on the Solent Economic Profile and Solent Cultural Plan evidence base, and;</li><li>• <b>Provided</b> feedback to inform the preparation of the draft reports for consideration at the March Board meeting.</li></ul>	
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<b>6.</b>	<b>Finance and Governance Update</b> Due to time constraints this item will be taken to the MUK Solent Board meeting next week and then a written update will be provided to the LEP Board for their consideration. The Board received an update on the underspend in the 2023/24 budget.  The Board: <ul style="list-style-type: none"><li>• <b>Agreed</b> that any underspends on the 2023/24 funding allocation can be carried forward by Maritime UK Solent to 2024/25.</li></ul> Graham Barnetson and Stuart Baker noted an interest in the item and did not participate in decision making.	<b>Executive</b>  <b>AB &amp; MUK Solent</b>
<b>7.</b>	<b>General updates from Board Leads – for note</b> The update was taken as read and <b>noted</b> by the Board.	
<b>8.</b>	<b>Any other business</b> No further business, so the meeting was closed.	

**Meeting closed at 11:15**

**22.03.2024**

**Item 3**

**Matters arising from meeting held on 2 February  
2024**



**22.03.2024**

**Item 4**

**HM Government Update**

**A verbal report will be considered at the meeting**

**22.03.2024**

**Item 5**

**Update on LEP Integration and Transition to Solent  
Partners**

**A confidential report will be considered at the  
meeting**

**22.03.2024**

**Item 6**

**Finance and Funding Update**

**Item Number:** 6  
**Item Title:** Solent LEP Finance and Funding Report  
**Meeting Date:** 22 March 2024  
**Purpose:** For Information, Advice, and Decision

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Confidential information has been removed from this report.

Information defined as exempt in Part 1 of Schedule 12A to the Local Government Act 1972 has been removed from this report including:

- information relating to an individual, and/or;
- relating to the financial or business affairs of a particular person.

## 1. Introduction

- 1.1 This report provides the Solent LEP Board with the financial position of the existing LEP Corporate Plan to 29<sup>th</sup> February 2024 and the forecast outturn to the 31 March 2024.
- 1.2 In line with the LEP Integration timetable, the budgets for future years have been separated into funding that has currently been agreed as Solent Partners activity and funding that is subject to disaggregation. These budgets are attached at Appendices B2 and B1 respectively.
- 1.3 Board members are advised that there are still a range of discussions ongoing with the Accountable Body and the four Upper Tier Local Authorities (UTLAs) and the outcome of these discussions may mean that some areas of funding could still switch between the two future year budget forecasts.
- 1.4 The opening budgets are as agreed at the LEP Board meeting on 8 December 2023. The report sets out the expenditure to date and projected outturn which includes the latest positions of the Corporate Plan and an update on the tail end of the two major funding programmes, the Local Growth Deal and the Getting Building Fund.
- 1.5 The report and dashboard set out the major variances and/or reprofiling in line with the proposed budget separation as well as the key risks for the Board to consider and recommends action where appropriate to ensure that all the LEP's funds are managed proactively and mitigate the potential to have to return any funding to Government.

## 2. Recommendations

- 2.1 It is recommended that the LEP Board:
  - (i) **Note** the update on the LEP integration detailed in paragraph 3 and the update provided at the meeting.
  - (ii) **Note** the current proposed separation of budgets from 1 April 2024
  - (iii) **Approve** the revised budget for 2023/24 of £4,241,712 as set out in Appendix A1 and **Note** the revised indicative budgets for the period 2024/25 to 2025/26 as set out in appendices B1 and B2 which includes the following:
    - The current forecasted budget for the LEP funds to be disaggregated across the four Solent Upper Tier Authorities.
    - The current forecasted budget for Solent Partners post 31<sup>st</sup> March 2024. The current position of the LEP Loan Funds as summarised in appendix D.
    - The latest position of the Local Growth Deal and Getting Building Funds as set out in appendices E1 and E2 respectively.
    - The re-profiling and budget movements as set out in the table in the financial dashboard in Appendix A.

The Board are also asked to:

- **Note** and **Agree** the Corporate and Strategic Risk Register attached at appendix C.
- **Consider** the high-level Risk Matrix for the Local Growth Programme attached at appendix F and delegate its **Approval** to the LEP Chief Executive and the Accountable Body's section 151 officer.
- **Note** the update on the key budget 2023/24 movements and associated issues in paragraph 4.
- **Consider** and **Approve** the recommended actions relating to Hampshire County Council A326 scheme at Appendix G.
- **Consider** and **Approve** the recommended actions relating to the North Whiteley scheme at Appendix H.
- **Consider** the MUK Solent annual report and delegate its **Approval** to the to the LEP Chief Executive.
- **Note** the likely transitional period that will be required to finalise the LEP integration and **Agree** that the Accountable Body work to ensure that sufficient resources are identified to fund the activity that needs to take place during this period.

### 3. LEP Integration

Following the HMG guidance published on 4 August 2023 in respect of the integration of LEP functions ([Guidance for Local Enterprise Partnerships](#)) there have been ongoing discussions with the four upper tier local authorities in the Solent area as well as the Solent LEP government lead regarding the assets that Portsmouth City Council hold on behalf of the LEP.

The Accountable Body have reviewed this position, and it is clear that a disaggregation of the assets will need to take place post 31 March 2024.

Discussions have taken place with the S151 Officers of Hampshire County Council and Portsmouth City Council to indicate the amount of the funding that could be available for disaggregation. Discussions have also taken place between the LEP Executive and counterparts at Portsmouth City Council (PCC), Southampton City Council (SCC), and Isle of Wight Council (IWC) to discuss the implications of disaggregation on Solent Partners and its subsidiaries.

At the time of writing, the talks with upper tier local authorities are ongoing with final disaggregation amounts still to be agreed as well as the apportionment method that could be used as part of any disaggregation. The Accountable Body are also progressing the dialogue with HCC regarding the assets identified for disaggregation.

Appendices B1 and B2 have been created to provide the Board with an indication of which funding is likely to be subject to disaggregation and funding currently agreed to be transferred to Solent Partners.

As it currently stands, other than staff who can be charged directly to agreed Solent Partners activities for which funding has been agreed, no future year operational costs have yet been included in the Solent Partners budgets from 2024/25 onwards. This represents a significant risk to the future of Solent Partners and discussions with the Accountable Body and the UTLAs are being progressed urgently to try to address this issue. It is likely that there will be a transition period up to 31 August 2024 to allow time for these issues to be resolved. There will be a verbal update on these discussions at the meeting.

In conjunction with the discussions on LEP assets available for disaggregation, there have also been talks regarding the delivery of the ongoing core functions of the LEP that are to be subsumed into the Upper Tier Authorities as well as the ongoing legacy monitoring of the Local Growth Deal and Getting Building Fund projects which is still a requirement of HMG. The three Solent Upper Tier Authorities (PCC, SCC, IWC) have proposed a commission-based approach to the future delivery of some services by Solent Partners going forward. A letter from Portsmouth City Council on behalf of the shadow board of the UTLA's has been provided as an annexe under item 5 of the agenda which sets out the functions that Solent Partners are envisaged delivering.

Although LEP integration was expected to be in place by 1<sup>st</sup> April 2024, there are still a number of key outstanding decisions around disaggregation of LEP assets, transfer of LEP functions to Upper Tier Authorities, and Government guidance around functional economic areas for Growth Hubs, Career Hubs, and Business Boards. As a result, it is likely that there will be a transition period up to 31<sup>st</sup> August 2024 before all integration plans are in place and the LEP Executive are in discussions with the Upper Tier Authorities to agree the basis of this until decisions are finalised.

In order to help Solent Partners plan for the future, the Accountable Body have produced two separate sets of budgets as attached at Appendices B1 and B2. Appendix B1 sets out the Solent LEP legacy assets that are potentially available for disaggregation (yet to be agreed) which includes funding that could be used to pay for the

ongoing delivery of any core activities that could be commissioned to Solent Partners in the future pending the decisions cited above. Appendix B2 sets out the budget areas that are confirmed will remain with Solent Partners and its subsidiaries. Both sets of budgets are discussed in more detail below and a short presentation will be provided at the meeting to explain the rationale behind the split.

#### **4. Current Financial Year - Solent LEP (Business as Usual)**

The revised budget and forecast outturn of £4,241,712 for the 2023/24 financial year reflects the latest status of the tails of the two major funding programmes as well as forecasts for other key areas of the Corporate Plan such as business support, skills, and the Solent LEP subsidiary companies.

##### **4.1 Key Budget Movements and Associated Issues - 2023/24**

The additional resources / budget re-profiling since the last meeting of the LEP Board on 08 December 2023 are set out in the financial dashboard in Appendix A.

###### Reprofiling

###### Solent Maritime and Decarbonisation Hub

The Solent LEP successfully bid for £400,000 of Solent Freeport Seed Capital Funding to contribute to the creation of a Solent Maritime and Decarbonisation Hub. The seed funding is complemented by a further £850,000 of LEP funding to provide a total funding pot of £1.25m. A funding agreement is awaited from Solent Freeport. All funding is capital and a proportion of this will be made available for the fitout of the Centre. Subject to the residual funding a further amount may be made available as a maritime SME grant programme which will be presented to the LEP Board at a later date.

Work has been progressing to agree heads of terms for the lease of space. Alongside this, the LEP Executive is exploring alternative options that could deliver the Hub, to ensure that the project aligns with wider work in this arena and to ensure that impact and return on public funding is maximised. It is now expected that works on the fit out of the Hub will not start until summer 24, and therefore the remaining budget provision for the capital fit out works and the future operating costs have been reprofiled into the Solent Partners 2024/25 budget. The Accountable Body have already agreed that the Solent Maritime and Decarbonisation Hub funding is not part of the Solent LEP legacy funding available for disaggregation as is therefore available for Solent Partners to take the scheme forward.

###### Careers and Enterprise Company (CEC)

The LEP was awarded an additional £32,000 and £20,000 in funding from the CEC's Solent Primary Fund and Teachers Encounter Fund for the academic year 2023/24. The Solent Primary Fund is awarded to enable the Solent Careers Hub to reach primary schools across the Isle of Wight and Portsmouth, whilst the Teacher Encounters fund enables teachers to engage directly with employers to see and learn about different career pathways relevant to their subjects. The funding relies heavily on participation from schools in the Solent area and the Careers Hub have found that take up from the schools to be very limited. As a result, the funding has been reduced to £5,000 for the Solent Primary Fund and £1,500 for the Teachers Encounter Fund for the 2023/24 academic year.

As well as this, there has been turnover of existing staff and there is now a 0.4 FTE vacancy within the Hub that will not be recruited to before the end of the academic year. As a result, the grant allocation that is expected to be drawn down from the CEC will reduce. The CEC budgets have therefore been reprofiled accordingly to remove the funding from the budget.

The Upper Tier Local Authorities have provided further guidance on the future delivery of the Careers Hub service and details of this will be provided under confidential Board item 8.

###### Operational and Contingency Budgets

As we approach the end of the fiscal year, a review of the current operational and contingency budgets has been carried out. In circumstances where an underspend is forecasted on a 2023/24 operational or contingency budget line, the budget will be reprofiled into future years. Unless the budget line is specifically related to funding that has been specifically secured by Solent Partners, the underspend will move into the Solent LEP legacy budget under unallocated funding proposed for disaggregation.

## 4.2 Local Growth Deal and Getting Building Fund

As the LEP Board will be aware, the Accountable Body used the Freedoms and Flexibilities available to it under the National Assurance Framework to allow tails of the Local Growth Deal (LGD) and Getting Building Funding (GBF) to continue past 31 March 2021 and 2022 respectively.

There remains a small tail on the LGD and GBF programmes now forecast into the 2023/24 and 2024/25 financial years of approximately £11m (6%) which consists mainly of the very final payments for the large multi-year transport schemes which are approaching completion and the remaining loan funding.

Due to significant delays with a number of LGD schemes highlighted in appendix F and a delay in issuing the new loan funding calls, the forecast expenditure of grant funding is now expected to be £277k in 2023/24 for LGD specific schemes. A further £82k is expected to be defrayed in terms of GBF grant funding in 2023/24 which relates to the Solent Maritime Innovation and Decarbonisation fit out works.

A detailed breakdown of the financial status of the entire LGD and GBF programmes are attached at appendices E1 and E2.

All the live projects in the LGD and GBF are included in the high-level delivery risk matrix at appendix F which includes the latest project updates, proposed mitigations, and a RAG rating with a direction of travel for FPPMG and Board members to consider and track the progress of the remaining projects.

It is currently assumed that the ongoing management of these projects would move to the Accountable Body who are the ultimate contracting party however there is an option to commission the management of these tails to Solent Partners as well as the ongoing monitoring of the respective funds which is a requirement of HMG.

## 4.3 Specific Project Updates by Exception

There are a number of projects across a range of funding programmes where the Board need to consider updates and recommended actions from the LEP Executive. Where Local Growth Deal and Getting Building project responsibilities are expected to be integrated into the Accountable Body from the 1<sup>st</sup> April 24, it is recommended that any LEP Board decisions are provided as advice to the Accountable Body to make the final decisions.

The projects are summarised below and, where the updates and actions are of a confidential nature, Board members are redirected to the relevant confidential appendix.

### Hampshire County Council - A326

A confidential report on this scheme is provided under Appendix G. Board members are asked to:

- **Consider** and **Approve** the recommended actions relating to Hampshire County Council A326 scheme at Appendix G.

### Vistry Homes - North Whiteley

A confidential report on this scheme is provided under Appendix H. Board members are asked to:

- **Consider** and **Approve** the recommended actions relating to the North Whiteley scheme at Appendix H.

## 4.4 MUK Solent Annual Report

The Solent LEP have previously provided Maritime UK Solent with a total of £800,000 in funding over the past three years. As part of the funding arrangements, Maritime UK Solent are required to provide a Business Plan, Annual Report, and ensure in kind or cash contributions of match funding totalling £1,050,000 over the three-year period.

Maritime UK Solent have provided the required annual report and supporting documentation in Appendix I.

Board members are asked to:

- **Consider** the MUK Solent annual report and delegate it's **Approval** to the to the LEP Chief Executive.

## 5. **Future Years - Solent LEP Legacy Funds**

Due to the ongoing discussions on LEP integration and the associated impact of the disaggregation of the range of LEP assets, the Accountable Body has begun the process of separating out the functions and associated budgets that will remain with Solent Partners and the functions and budgets that are currently awaiting decision from the Accountable Body and Upper Tier Authorities known as the Solent LEP legacy funds.

The detail of the Solent LEP legacy funds can be found in Appendix B1 and are summarised as follows:

<b>Function</b>	<b>Decision Required:</b>
Solent Growth Hub	UTLA decision on Solent Partners commissioned delivery model of the Hub - Update provided via letter from PCC on behalf of Shadow Board of UTLA's
Solent Careers Hub (Enterprise Advisor Network)	UTLA decision on Solent Partners commissioned delivery model of the Hub - Updated provided under item 8 of the agenda.
Contracted Local Growth Deal Schemes (North Whiteley and A326)	Ongoing monitoring and payment of remaining claims to schemes responsibility remains with the Accountable Body. Accountable Body to decide on whether to commission Solent Partners to deliver service - Update provided via letter from PCC on behalf of Shadow Board of UTLA's
Contracted Getting Building Fund Schemes (ABP CT5 and Branstone Farm)	Ongoing monitoring and payment of remaining claims to schemes responsibility remains with the Accountable Body. Accountable Body to decide on whether to commission Solent Partners to deliver service - Update provided via letter from PCC on behalf of Shadow Board of UTLA's
Unallocated Funding proposed for Disaggregation	Accountable Body and LEP to agree funds subject to disaggregation and apportionment method. Funding could be split two ways between Hampshire County Council and the three Solent Upper Tier Authorities. The Solent Upper Tier Authorities to decide if any of their share of the disaggregated funding is used to commission Solent Partners to deliver services.
Ongoing Legacy Monitoring Support	Accountable Body to decide whether to commission Solent Partners to deliver the service - Update provided via letter from PCC on behalf of Shadow Board of UTLA's

The implications of the decisions on Solent LEP legacy funds will have a significant impact on Solent Partners operating costs which poses a risk to the organisation. Given that the deadline for LEP integration is expected to be 1<sup>st</sup> April 2024, it is anticipated that the majority of these decisions along with the potential ramifications will not be concluded in this timeframe and as such there will need to be an agreement between all the Upper Tier Authorities (including HCC) about how this process will be managed in a timely and fair manner beyond the 1<sup>st</sup> April. It is envisioned that there will be a transition period for LEP integration up to 31<sup>st</sup> August 24 and this is likely to mean that a proportion of the existing LEP assets will be needed to fund existing operational costs whilst future arrangements are being discussed. This will be the first call on the disaggregation funding.



Any decisions made to award Solent Partners funding from the LEP Legacy funds will be transferred into the future Solent Partners budget. This is consistent with the methodology currently used for any new funding that is considered secured.

Board Members are asked to

- **Note** the likely transitional period that will be required to finalise the LEP integration and **Agree** that the Accountable Body work to ensure that sufficient resources are identified to fund the activity that needs to take place during this period.

## 6. Solent Partners Budget Forecasts 2024/25 to 2025/26

An indicative future budget forecast for Solent Partners can be found in Appendix B2. The forecast assumes that all funding sourced outside of Solent LEP core activities remains with Solent Partners and the indicative budget has been provided to aid the future strategic planning of the organisation.

### New funding

The Solent Partners Executive continue to explore new funding opportunities and the unsecured funding forecast section of the financial dashboard in Appendix A sets out future potential sources of funding (with RAG ratings) that could be made available going forward. It is vital that alternative future income sources continue to be identified as Solent Partners moves away from previous traditional sources of government funding following the Government's announcement on LEP integration.

### Skills Bootcamps

Solent Partners have successfully secured £1.9m from the Department for Education (DfE) for Skills Bootcamps in the financial year 2024/25. The fund will run in tandem with the 2023/24 funding award of £1.24m that was recently granted an extension for delivery to September 24. Skills Bootcamps are free, flexible courses of up to 16 weeks for adults aged 19 or over and they are primarily aimed at delivering flexible training at levels 3-5 (medium to higher level technical skills), and level 2 in some sectors. They are co-designed or shaped with employers to respond to their skills shortages and the training is for adults who are either in work, self-employed, unemployed or returning to work after a break.

This new funding also covers the programme management costs that Solent Partners will be incurring for the delivery of the 2024/25 programme.

A transfer from 2023/24 contingency funds has also been made to the future budget forecasts for Solent Partners to allow for programme management of the 2023/24 programme to continue to September 24 as approved by the LEP Board. This was following delivery delays from the project starting later than anticipated whilst funding agreements were being issued by DfE.

### Solent Freeport

Solent Partners have agreed to provide executive support to the Solent Freeport to help the Freeport deliver on their SEED Capital scheme funding programme. The funding will also cover administration support for the general day to day running of the organisation.

### Isle of Wight - Ryde Towns Fund

The Government recently announced that Ryde will be 1 of 55 towns nationwide to benefit from £1.1 billion levelling up investment, as part of a long-term plan for the regeneration of towns. The money is intended to be spent on local people's priorities, like regenerating local high streets and town centres, improving transport and securing public safety.

Solent Partners has been commissioned to provide support to the Isle of Wight Council to establish a Towns Board by April 2024. Further funding could be commissioned to help develop and publish a Ten-Year Long-Term Plan for Ryde by Summer 2024, and to maintain the Towns Board for at least a ten-year period to deliver the Ten-Year Long-Term Plan for Ryde.

### Ongoing Operational Costs

Whilst there is some revenue funding in the latest budget forecasts to cover some of the ongoing operational costs of Solent Partners, there are many operational budget headings lines that have no funding currently allocated to them.

As flagged in paragraph 5, there is a reliance on Solent Partners being commissioned by the UTLA's and Accountable Body in relation to new programmes and other legacy activities, to fund the ongoing operational costs of the relevant sections of the organisation. Without this Solent Partners will need to find alternative funding sources to meet their future budget pressures and/or reduce costs associated with relevant areas.

### Solent Partner Subsidiaries

The budget forecasts for 2024/25 to 2025/26 are the group accounts forecast for Solent Partners and its subsidiaries, MUK Solent and Solent Cluster. The Solent LEP Board and Accountable Body have agreed to transfer capacity funding and any underwrites to the subsidiary companies in December 23. Detailed budget forecasts will be presented at future Solent Partner Board meetings once the respective subsidiary Boards have allocated the capacity funding to their respective budgets.

## 7. Financial Summary

This paper firstly sets out the status quo position of the organisation for the 2023/24 financial year and sets out the key issues and associated risks especially in respect of the ongoing discussions regarding the impact of the integration of LEPs whilst still having to continue and deliver its core functions and contractual commitments in its current form up to 31 March 2024.

It is likely that Solent Partners will require some interim funding from the funds expected to be disaggregated to provide certainty for their staff until a final position is agreed in the new financial year.

## 8. Equality impact assessment

An EIA is not required at this stage. EIA's are not required for note items and, in relation to decisions, these relate to agreement of programme-wide budgets (as opposed to any new investment decisions) and internal risk registers.

## 9. Legal implications

### **Budget**

With reference to the recommendation at paragraph 2.1 (iii) above to:

*Endorse the revised budget for 2023/24 of £4,241,712 as set out in Appendix A1 and note the revised indicative budgets for the period 2024/25 to 2025/26:*

Portsmouth City Council's Section 151 Officer acts as the Chief Finance Officer (by the relevant delegation powers) for the Solent LEP and is in receipt of a general delegation from the Council in order to manage such matters.

### **LEP Integration**

Full legal advice must be sought (and recorded) on all of the integration aspects from both the Executive's own lawyers as well as in-house Accountable Body legal team.

### **New Funding**

With regards to income-generating activities referred to and Solent LEP taking a more commercial approach to selling services going forward, where Portsmouth City Council is required to act as Accountable Body, such commercial approach will need to be in accordance with the laws regarding local authority trading rules.

### **Individual Projects**

Specific legal commentary to be provided within the body of the reports of individual projects and any specific legal action referred to within these reports will be managed in accordance with the advice provided.

### **Risk Register**

With regards to matters referred to in the Risk Register, specific legal advice shall be sought relating to each project on a case-by-case basis, especially where the beneficiaries are not complying with the terms of the grant funding agreement and enforcement actions are being considered.

## 10. Financial comments from the S151 Officer of the Accountable Body

All financial implications are included in the body of the report and the appendices.

**22.03.2024**

**Item 6 - Appendix A**

Confidential information has been removed from this report.

Information defined as exempt in Part 1 of Schedule 12A to the Local Government Act 1972 has been removed from this report including:

- information relating to an individual, and/or;
- relating to the financial or business affairs of a particular person.

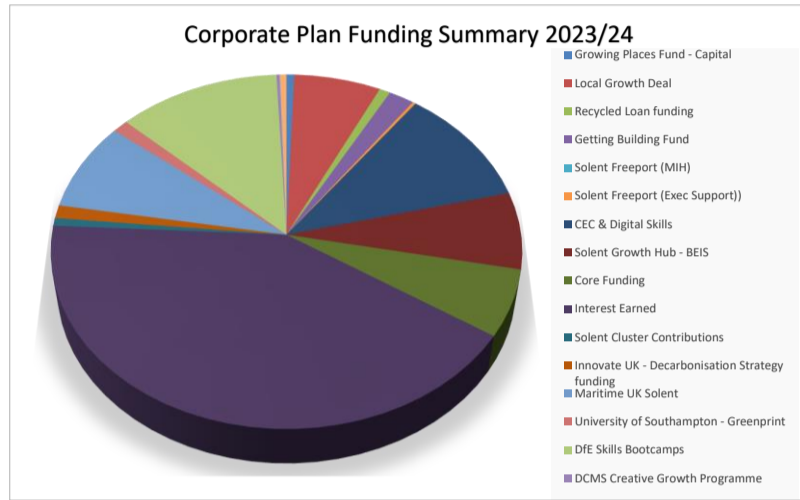
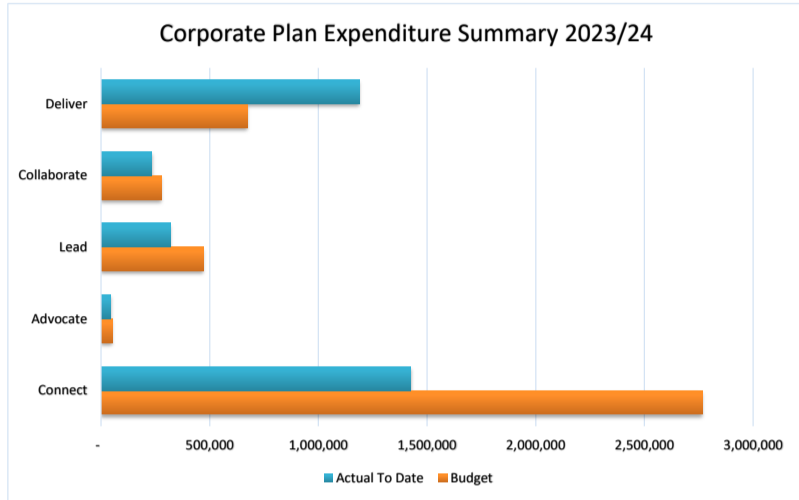


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### Financial Dashboard

#### Solent Partners and Solent LEP Corporate Plan 2023/24 Budget Forecast

<b>Full Year Budget 2023/24</b> (As agreed at LEP Board 08 December 23)	<b>Full Year Forecast and Proposed Revised Budget</b>	<b>Expenditure as at 29th February 2024</b> <i>(Figure does not include 22/23 accruals)</i>	<b>Forecast Remaining Expenditure to 31st March 2024</b>	<b>Forecast Over / (Underspend) for the Year</b>
£5,192,792	£4,241,712	£3,213,066    76%	£1,028,646    24%	£0



#### Board Headlines:

##### New Funding & Reprofile of budget

	Forecast 2023/24	Forecast 2024/25	Forecast 2025/26	Total	
<b>Budget Agreed at Board on 20 October 2023</b>	<b>£5,192,792</b>	<b>£32,825,578</b>	<b>£186,300</b>	<b>£38,204,670</b>	
DfE Skills Bootcamps 2024/25	New - Partners	£0	£1,909,000	£0	£1,909,000
IWC - Ryde Town Fund	New - Partners	£2,000	£33,000	£0	£35,000
Solent Growth Hub - Borough Grants	Reprofiled - Partners	£44,708	£44,708	£0	£0
Solent Freeport (Exec Support)	New - Partners	£10,000	£30,000	£0	£40,000
MUK Solent Agreed Board Budget Adjustments	Reprofiled - Partners	£38,345	£17,294	£0	£21,051
CEC External Funding / Clawback	Reprofiled - LEP	£59,014	£8,330	£0	£67,344
Digital Skills Partnership	Reprofiled - Partners	£11,775	£11,775	£0	£0
Maritime Innovation Hub - Operational Costs	Reprofiled - Partners	£35,400	£35,400	£0	£0
Maritime Innovation Hub - Capital	Reprofiled - Partners	£630,000	£630,000	£0	£0
Contingency	Reprofiled - LEP	£160,000	£160,000	£0	£0
LGD Refunds	Reprofiled - LEP	£23,838	£23,838	£0	£0
Other Operating Costs	Reprofiled - Partners	£40,000	£40,000	£0	£0
<b>Full Year Forecast and Proposed Revised Budget</b>	<b>£4,241,712</b>	<b>£35,688,923</b>	<b>£186,300</b>	<b>£40,116,935</b>	

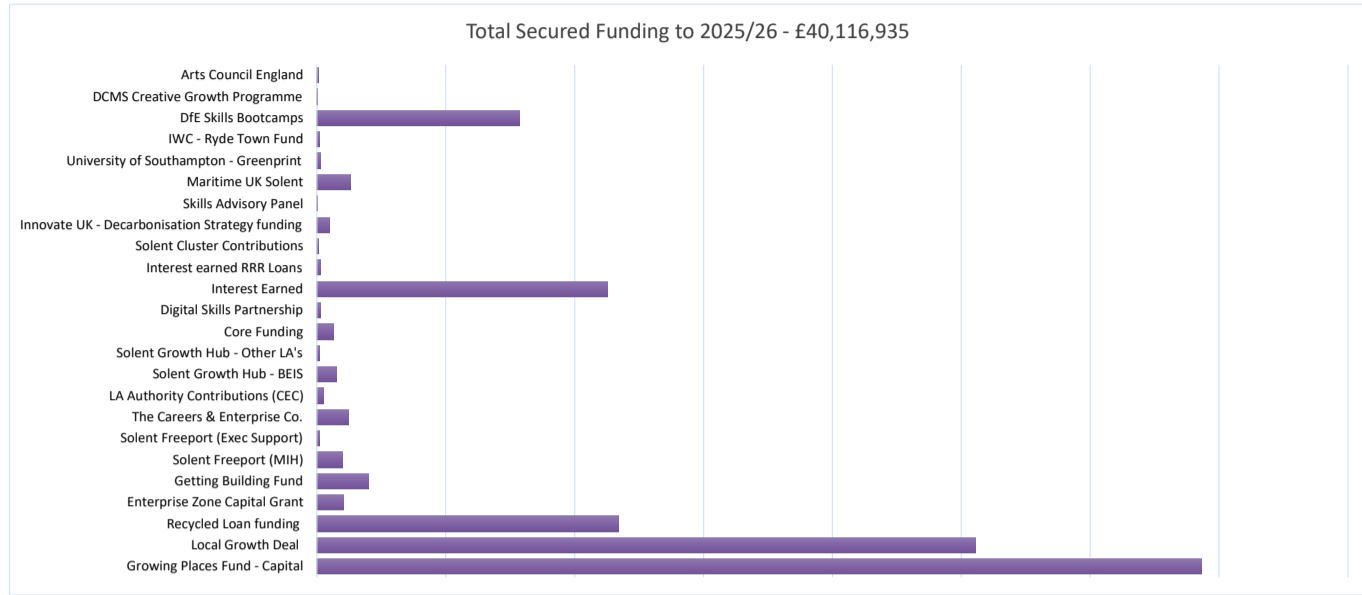
##### Delivery - Local Growth Deal and Getting Building Fund Update

Total Local Growth Deal Funding Received	£178,257,261
% of Funding Defrayed to Date	100%
Freedoms and Flexibilities Used	£17,562,250
Total Freedoms and Flexibilities (F&F) Funding yet to be defrayed	£10,215,351
F&F Expenditure Since 01 April 2023	£817,225

Total Getting Building Funding Received	£0
% of Funding Defrayed to Date	100%
Freedoms and Flexibilities Used	£2,004,844
Total Freedoms and Flexibilities (F&F) Funding yet to be defrayed	£797,501
F&F Expenditure Since 01 April 2023	£51,291

Solent Partners and Solent LEP Corporate Plan Future Year Forecasts to 2025/26

Corporate Plan - Budget Forecast				
Summary	Budget 2023/24	Budget 2024/25	Budget 2025/26	Total
Solent LEP Legacy Funding	£4,241,712	£31,274,506	£88,000	
Solent Partners		£4,414,417	£98,300	
<b>Total</b>	<b>£4,241,712</b>	<b>£35,688,923</b>	<b>£186,300</b>	<b>£40,116,935</b>



SOLENT LEP CORPORATE PLAN - BUDGET FORECAST 2023/24

Connect	Full Year Budget 2023/24*	Actual Expenditure up to 29 February 2024	Full Year Forecast and Proposed Revised Budget	Full Year Variance as at 31 March 24 Over / (Underspend)	Acceleration or Programme Slippage to be transferred to Solent Partners 2024/25	Acceleration or Programme Slippage to be transferred to Solent LEP Legacy Funding 2024/25	New funding from / (Funding to be handed back to) Government
	£	£	£	£	£	£	£
Solent Freeport Skills Programme Management	0	0	0	0	0	0	0
Digital Skills Partnership	63,026	51,251	51,251	(11,775)	(11,775)	0	0
DfE Skills Bootcamps 2023/24	520,000	124,301	520,000	0	0	0	0
Solent Growth Hub	342,958	255,379	298,250	(44,708)	(44,708)	0	0
Enterprise Adviser Network	553,363	425,539	494,349	(59,014)	0	(516)	(58,498)
Skills Advisory Panels	250	65	250	0	0	0	0
Maritime Innovation Hub - Operational Costs	35,400	0	0	(35,400)	(35,400)	0	0
Maritime Innovation Hub - Capital	700,000	51,291	70,000	(630,000)	(630,000)	0	0
Solent Cluster	180,280	136,398	180,280	0	0	0	0
Solent Cluster - Capacity Future Years	218,000	0	218,000	0	0	0	0
Maritime UK Solent	382,100	343,967	343,755	(38,345)	(38,345)	0	0
Underwrite of Maritime UK Solent Funding	530,000	0	530,000	0	0	0	0
Ryde Town Fund	0	1,070	2,000	2,000	2,000	0	0
Creative and Cultural	59,500	36,252	59,500	0	0	0	0
<b>Connect Total</b>	<b>3,584,877</b>	<b>1,425,514</b>	<b>2,767,635</b>	<b>(817,242)</b>	<b>(758,228)</b>	<b>(516)</b>	<b>(58,498)</b>

Advocate	Full Year Budget 2023/24*	Actual Expenditure up to 29 February 2024	Full Year Forecast and Proposed Revised Budget	Full Year Variance as at 31 March 24 Over / (Underspend)	Acceleration or Programme Slippage to be transferred to Solent Partners 2024/25	Acceleration or Programme Slippage to be transferred to Solent LEP Legacy	New funding from / (Funding to be handed back to) Government
	£	£	£	£	£	£	£
Strategic Commissions	25,000	0	0	(25,000)	(25,000)	0	0
Strategic Partnerships MoU's	0	0	0	0	0	0	0
Other Operating Costs - Staffing Costs	52,000	45,623	52,000	0	0	0	0
<b>Advocate Total</b>	<b>77,000</b>	<b>45,623</b>	<b>52,000</b>	<b>(25,000)</b>	<b>(25,000)</b>	<b>0</b>	<b>0</b>

Lead	Full Year Budget 2023/24*	Actual Expenditure up to 29 February 2024	Full Year Forecast and Proposed Revised Budget	Full Year Variance as at 31 March 24 Over / (Underspend)	Acceleration or Programme Slippage to be transferred to Solent Partners 2024/25	Acceleration or Programme Slippage to be transferred to Solent LEP Legacy	New funding from / (Funding to be handed back to) Government
	£	£	£	£	£	£	£
Solent 2050	100,000	74,523	100,000	0	0	0	0
Solent Summit	0	0	50,000	50,000	50,000	0	0
Other Operating Costs - Staffing Costs	225,000	223,656	225,000	0	0	0	0
Other Operating Costs - Office costs	45,000	22,351	45,000	0	0	0	0
Contingency	200,000	0	50,000	(150,000)	0	(150,000)	0

Lead Total	570,000	320,530	470,000	(100,000)	50,000	(150,000)	0
<b>Collaborate</b>	<b>Full Year Budget 2023/24*</b>	<b>Actual Expenditure up to 29 February 2024</b>	<b>Full Year Forecast and Proposed Revised Budget</b>	<b>Full Year Variance as at 31 March 24 Over / (Underspend)</b>	<b>Acceleration or Programme Slippage to be transferred to Solent Partners 2024/25</b>	<b>Acceleration or Programme Slippage to be transferred to Solent LEP Legacy</b>	<b>New funding from / (Funding to be handed back to) Government</b>
	£	£	£	£	£	£	£
Business Development	0	0	0	0	0	0	0
Stakeholders Engagement / Marketing & Communications	165,000	113,211	140,000	(25,000)	(25,000)	0	0
Greenprint Conference UoS	50,000	49,610	50,000	0	0	0	0
LEP Network	3,500	3,500	3,500	0	0	0	0
Devolution Works	0	0	0	0	0	0	0
Other Operating Costs - Staffing Costs	85,000	67,486	85,000	0	0	0	0
<b>Collaborate Total</b>	<b>303,500</b>	<b>233,807</b>	<b>278,500</b>	<b>(25,000)</b>	<b>(25,000)</b>	<b>0</b>	<b>0</b>
<b>Deliver</b>	<b>Full Year Budget 2023/24*</b>	<b>Actual Expenditure up to 29 February 2024</b>	<b>Full Year Forecast and Proposed Revised Budget</b>	<b>Full Year Variance as at 31 March 24 Over / (Underspend)</b>	<b>Acceleration or Programme Slippage to be transferred to Solent Partners 2024/25</b>	<b>Acceleration or Programme Slippage to be transferred to Solent LEP Legacy Funding 2024/25</b>	<b>New funding from / (Funding to be handed back to) Government</b>
	£	£	£	£	£	£	£
SME Support	0	(29,995)	(29,995)	(29,995)	0	(29,995)	0
SME Support Fund - Earmarked for Solent Freeport	0	0	0	0	0	0	0
Natural Enterprise Grant Programme	0	(4,786)	(4,786)	(4,786)	0	(4,786)	0
<u>Local Growth Deal:</u>							
North Whiteley Transport Improvements	1,245,507	0	1,245,507	0	0	0	0
UoS - Web Science (Z21)	0	(557)	(557)	(557)	0	(557)	0
Centenary Quay	0	0	0	0	0	0	0
A326 Highway Improvements	(1,627,740)	0	(1,627,740)	0	0	0	0
IOW Island Line - Brading Loop	(178,200)	0	(178,200)	0	0	0	0
COVID-19 Loan Fund	0	0	0	0	0	0	0
Stubbington Bypass	849,974	849,974	849,974	0	0	0	0
Stubbington Bypass Programme Management Costs	2,874	2,588	2,874	0	0	0	0
<u>Getting Building Fund:</u>							
Port of Southampton Cruise Terminal	0	11,500	11,500	11,500	0	11,500	0
Fawley Waterside Digital	0	0	0	0	0	0	0
Branstone Farm Rural Employment Hub	0	0	0	0	0	0	0
<u>Loan Funding Programmes:</u>							
Growing Places Loan Fund : Capital Allocation (Split out for projects)	0	0	0	0	0	0	0
Growing Places Loan - Earmarked for Solent Freeport Projects	0	0	0	0	0	0	0
Growing Places Loan Fund Programme Management Costs	25,000	19,100	25,000	0	0	0	0
Solent Prosperity Loan Fund (Split out for Projects)	0	0	0	0	0	0	0
Solent Prosperity Loan Fund Programme Management	20,000	21,689	20,000	0	0	0	0
LGD / GBF Recycled Loans (Split out for Projects)	0	0	0	0	0	0	0
LGD / GBF Recycled Loans Programme Management	35,000	31,463	35,000	0	0	0	0
Building Foundations for Growth Capital Grant for EZ	0	0	0	0	0	0	0
Other Operating Costs - Programme Management	135,000	109,695	135,000	0	0	0	0
Other Operating Costs - Finance / HR / Dem Services	90,000	119,485	120,000	30,000	0	30,000	0
Other Operating Costs - Legal Support	60,000	57,435	70,000	10,000	0	10,000	0



<b>Deliver Total</b>	657,415	1,187,592	673,577	16,162	0	16,162	0
<b>Total Corporate Plan Budget</b>	5,192,792	3,213,066	4,241,712	(951,080)	(758,228)	(134,354)	(58,498)

\* As agreed at LEP Board 08 December 2023

**22.03.2024**

**Item 6 - Appendix B**

**SOLENT LEP LEGACY FUNDING TO 2025/26**

<b>CONTRACTED CORE FUNCTIONS</b>	<b>Budget 2024/25</b>	<b>Budget 2025/26</b>	<b>Total Budget</b>
Solent Growth Hub	0	0	0
Enterprise Adviser Network	222,247	0	222,247
<u>Local Growth Deal:</u>			
North Whiteley Transport Improvements	1,374,180	0	1,374,180
A326 Highway Improvements*	2,510,900	0	2,510,900
IOW Island Line - Brading Loop*	0	0	0
<u>Getting Building Fund:</u>			
Port of Southampton Cruise Terminal*	(11,500)	0	(11,500)
Fawley Waterside Digital*	0	0	0
Branstone Farm Rural Employment Hub*	0	0	0
<u>Loan Funding Programmes:</u>			
LGD / GBF Recycled Loans Programme Management	56,086	88,000	144,086
<u>Ongoing Integration Liabilities</u>			
Other Operating Costs - Finance / HR / Dem Services	90,000	0	90,000
Other Operating Costs - Legal Support	60,000	0	60,000
Staffing Liabilities	170,000	0	170,000
<b>Contracted Core Functions Total</b>	<b>4,471,913</b>	<b>88,000</b>	<b>4,559,913</b>

<b>UNALLOCATED FUNDING PROPOSED FOR DISAGGREGATION</b>	<b>Budget 2024/25</b>	<b>Budget 2025/26</b>	<b>Total Budget</b>
Growing Places Loan Fund : Capital Allocation	13,709,945	0	13,709,945
Solent Prosperity Loan Fund	4,247,609	0	4,247,609
SME Support	805,585	0	805,585
LGD / GBF Recycled Loans	4,500,000	0	4,500,000
SME Support Fund - Earmarked for Solent Freeport	1,000,000	0	1,000,000
Interest earned on balances held / Due from existing loans	2,061,118	0	2,061,118
Interest earned on balances held - Carry Fwd of 23/24 underspends	60,553	0	60,553
Building Foundations for Growth Capital Grant for EZ	417,783	0	417,783
<b>Current Funding Proposed for Disaggregation Total</b>	<b>26,802,593</b>	<b>0</b>	<b>26,802,593</b>

<b>SOLENT LEP BUDGET GRAND TOTAL</b>	<b>Budget 2024/25</b>	<b>Budget 2025/26</b>	<b>Total Budget</b>
	<b>31,274,506</b>	<b>88,000</b>	<b>31,362,506</b>

<b>SOLENT LEP FUNDING SUMMARY</b>	<b>Budget 2024/25</b>	<b>Budget 2025/26</b>	<b>Total Budget</b>
Growing Places Fund - Capital	13,709,945	-	13,709,945
Local Growth Deal	6,173,326	-	6,173,326
DfT Funding for Retained Schemes	3,764,948	-	3,764,948
LGD Loan recycled funding	2,653,043	44,000	2,697,043
Getting Building Fund	(11,500)	-	(11,500)
Getting Building Fund - Recycled Loan Funding	1,903,043	44,000	1,947,043
The Careers & Enterprise Co. - Enterprise Adviser Network	150,950	-	150,950
Enterprise Advice Network - Matched Funding (Interest Earned)	43,429	-	43,429
External Contributions towards CEC Staff	27,867	-	27,867
Solent Growth Hub - BEIS	-	-	-
Skills Advisory Panel	-	-	-
Interest earned on funding yet to pay out	2,389,171	-	2,389,171
Interest earned RRR Loans	52,500	-	52,500
Enterprise Zone Capital Grant	417,783	-	417,783
<b>Solent LEP Total - Funding</b>	<b>31,274,505</b>	<b>88,000</b>	<b>31,362,505</b>

<b>*2023/24 Forecasted Accruals on Local Growth Deal and Getting Building Fund Schemes</b>	<b>Amount Accrued</b>	<b>Accrual Defrayed to Date</b>
A326 Highway Improvements	1,720,583	-
IOW Island Line - Brading Loop	416,800	-
Port of Southampton Cruise Terminal	1,200,000	-
Fawley Waterside Digital	112,500	-
Branstone Farm Rural Employment Hub	1,059,403	-
<b>Total</b>	<b>4,509,286</b>	<b>-</b>

SOLENT PARTNERS CORPORATE PLAN FORECAST TO 2025/26			
<b>CONNECT</b>			
	<b>Budget</b>	<b>Budget</b>	<b>Total Budget</b>
	<b>2024/25</b>	<b>2025/26</b>	
Digital Skills Partnership	11,775	0	11,775
DfE Skills Bootcamps 2023/24	722,000	0	722,000
DfE Skills Bootcamps 2024/25	1,909,000	0	1,909,000
Maritime Innovation Hub - Operational Costs	129,900	98,300	228,200
Maritime Innovation Hub - Capital Fit Out Works	630,000	0	630,000
Maritime Innovation Hub - Capital SME Fund	497,501	0	497,501
Solent Cluster	152,220	0	152,220
Maritime UK Solent	173,313	0	173,313
Creative and Cultural	0	0	0
<b>Connect Total</b>	<b>4,225,709</b>	<b>98,300</b>	<b>4,324,009</b>
<b>ADVOCATE</b>			
	<b>Budget</b>	<b>Budget</b>	<b>Total Budget</b>
	<b>2024/25</b>	<b>2025/26</b>	
Strategic Commissions	0	0	0
Strategic Partnerships MoU's	0	0	0
<b>Advocate Total</b>	<b>0</b>	<b>0</b>	
<b>LEAD</b>			
	<b>Budget</b>	<b>Budget</b>	<b>Total Budget</b>
	<b>2024/25</b>	<b>2025/26</b>	
Solent 2050	0	0	0
Solent Summit	0	0	0
Other Operating Costs - Staffing Costs	86,000	0	86,000
Other Operating Costs - Office costs	0	0	0
Contingency	0	0	0
<b>Lead Total</b>	<b>86,000</b>	<b>0</b>	<b>86,000</b>
<b>COLLABORATE</b>			
	<b>Budget</b>	<b>Budget</b>	<b>Total Budget</b>
	<b>2024/25</b>	<b>2025/26</b>	
Business Development	0	0	0
Stakeholders Engagement / Marketing & Communications	25,000	0	25,000
Devolution Works	0	0	0
<b>Collaborate Total</b>	<b>25,000</b>	<b>0</b>	<b>25,000</b>
<b>DELIVER</b>			
	<b>Budget</b>	<b>Budget</b>	<b>Total Budget</b>
	<b>2024/25</b>	<b>2025/26</b>	
Borough Council Grant Programmes	44,708	0	44,708
Ryde Town Fund	33,000	0	33,000
Other Operating Costs - Finance / HR / Dem Services	0	0	0
Other Operating Costs - Legal Support	0	0	0
<b>Deliver Total</b>	<b>77,708</b>	<b>0</b>	<b>77,708</b>
<b>SOLENT PARTNERS CORPORATE PLAN GRAND TOTAL</b>			
	<b>Budget</b>	<b>Budget</b>	<b>Total Budget</b>
	<b>2024/25</b>	<b>2025/26</b>	
	<b>4,414,417</b>	<b>98,300</b>	<b>4,512,717</b>
<b>SOLENT PARTNERS FUNDING SUMMARY</b>			
	<b>Budget</b>	<b>Budget</b>	<b>Total Budget</b>
	<b>2024/25</b>	<b>2025/26</b>	
<u>Solent Partners:</u>			
Getting Building Fund	727,501	-	727,501
Solent Freeport (MIH)	400,000	-	400,000
Solent Freeport (Executive Support)	30,000	-	30,000
Solent Growth Hub - Other LA's	44,708	-	44,708
Core Funding	-	-	-
Digital Skills Partnership Funding (SCC, DCMS, South East LEP, Catalyst South)	11,775	-	11,775
Interest earned on funding yet to pay out	210,900	98,300	309,200
IWC - Ryde Town Fund	33,000	-	33,000
DfE Skills Bootcamps	2,631,000	-	2,631,000
<u>Solent Cluster:</u>			
Solent Cluster Contributions	-	-	-
Innovate UK - Decarbonisation Strategy funding	152,220	-	152,220
<u>Maritime UK Solent:</u>			
Solent LEP (Previous years C/Fwd)	-	-	-
Solent LEP 2023/24	173,313	-	173,313
<b>Solent Partners Total - Funding</b>	<b>4,414,417</b>	<b>98,300</b>	<b>4,512,717</b>
<b>UTLA Commissions / Transition - Funding Pending Decision</b>			
	<b>210,900</b>	<b>98,300</b>	<b>Total Budget</b>
<b>Transition Funding up to 31st August 2024:</b>			
Solent Growth Hub	TBC	TBC	TBC
Legacy LGD and GBF Monitoring	TBC	TBC	TBC
Business Board	TBC	TBC	TBC

UTLA Ongoing Commissions:  
Solent Growth Hub  
Business Board

TBC  
TBC

TBC  
TBC

TBC  
TBC

**22.03.2024**

**Item 6 - Appendix C**

**A confidential report will be considered at the  
meeting**

**22.03.2024**

**Item 6 - Appendix D**

**GROWING PLACES LOAN FUND POSITION**

Fund Activity	2013/14 £	2014/15 £	2015/16 £	2016/17 £	2017/18 £	2018/19 £	2019/20 £	2020/21 £	2021/22 £	2022/23 £	2023/24 £	2024/25 £	2025/26 £	Total £
<b>Opening Balance</b>	<b>0</b>	<b>(10,064,210)</b>	<b>(5,815,577)</b>	<b>(8,796,125)</b>	<b>(9,887,987)</b>	<b>(11,909,810)</b>	<b>(12,542,271)</b>	<b>(11,865,500)</b>	<b>(14,067,820)</b>	<b>(13,843,063)</b>	<b>(13,734,944)</b>	<b>(13,709,944)</b>	<b>0</b>	
Initial Capital Injection	<b>(16,739,210)</b>													<b>(16,739,210)</b>
<u>Loans Out (Round 1 - tranches 1 to 4):</u>														
CEMAST	2,175,000	825,000												<b>3,000,000</b>
Solent EZ Infrastructure package	4,500,000	3,500,000												<b>8,000,000</b>
Griffon Hoverwork		1,000,000	1,000,000											<b>2,000,000</b>
Project Management		73,633	544,452	108,138	103,177	167,539	676,771	997,680	224,757	108,119	25,000	0	0	<b>3,029,266</b>
GPL Earmarked to support Freeport projects														<b>0</b>
GPL - Prosperity Fund Loans														<b>0</b>
GPL - SME Loans														<b>0</b>
<u>Recycled Loan Funds available for Disaggregation</u>												13,709,944	0	<b>13,709,944</b>
<b>Total: Contingency Provisions and Growing Places Loan Programme Management Costs</b>	<b>6,675,000</b>	<b>5,398,633</b>	<b>1,544,452</b>	<b>108,138</b>	<b>103,177</b>	<b>167,539</b>	<b>676,771</b>	<b>997,680</b>	<b>224,757</b>	<b>108,119</b>	<b>25,000</b>	<b>13,709,944</b>	<b>0</b>	<b>29,739,210</b>
<u>Loans repaid (Capital Receipts)</u>														
<u>Round 1</u>														
CEMAST		(300,000)	(575,000)	(800,000)	(1,325,000)									<b>(3,000,000)</b>
Solent EZ Infrastructure package		(850,000)	(3,950,000)					(3,200,000)						<b>(8,000,000)</b>
Griffon Hoverwork				(400,000)	(800,000)	(800,000)	0							<b>(2,000,000)</b>
Solent Build Back Greener Loan Fund														<b>0</b>
	0	(1,150,000)	(4,525,000)	(1,200,000)	(2,125,000)	(800,000)	0	(3,200,000)	0	0	0	0	0	<b>(13,000,000)</b>
<b>Sub-total: Total Planned Fund Repayments</b>	<b>0</b>	<b>(1,150,000)</b>	<b>(4,525,000)</b>	<b>(1,200,000)</b>	<b>(2,125,000)</b>	<b>(800,000)</b>	<b>0</b>	<b>(3,200,000)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>(13,000,000)</b>
<b>TOTAL CUMULATIVE BALANCE OF FUND AVAILABLE</b>		<b>(5,815,577)</b>	<b>(8,796,125)</b>	<b>(9,887,987)</b>	<b>(11,909,810)</b>	<b>(12,542,271)</b>	<b>(11,865,500)</b>	<b>(14,067,820)</b>	<b>(13,843,063)</b>	<b>(13,734,944)</b>	<b>(13,709,944)</b>	<b>0</b>	<b>0</b>	

Note: This a revolving fund which will continue to be recycled post 2024/25



**LOCAL GROWTH DEAL LOAN FUND POSITION**

Fund Activity	2013/14 £	2014/15 £	2015/16 £	2016/17 £	2017/18 £	2018/19 £	2019/20 £	2020/21 £	2021/22 £	2022/23 £	2023/24 £	2024/25 £	2025/26 £	Total £
<b>Opening Balance</b>								0	0	(343,500)	(1,210,412)	(1,766,120)	205,999	
Covid-19 Loan Fund Allocation								(2,425,000)	(325,000)					(2,750,000)
T-Level Fund Allocation									(420,000)	420,000				0
Solent Freeport SME Loan Fund Allocation												(1,000,000)		(1,000,000)
<u>Projects Funded</u>														
Vectis Ventures								1,500,000						1,500,000
Greenclose Holdings								925,000	325,000					1,250,000
Solent Freeport SME Loan Fund												1,000,000		1,000,000
<u>Recycled Loan Funds available for Disaggregation</u>									0	0	0	2,625,000		2,625,000
Programme Management costs										35,456	17,500	28,043	44,001	125,000
<b>Sub-total: Loans Advanced</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>2,425,000</b>	<b>325,000</b>	<b>35,456</b>	<b>17,500</b>	<b>3,653,043</b>	<b>44,001</b>	<b>6,500,000</b>
<u>Loans repaid (Capital Receipts)</u>														
Vectis Ventures									(187,500)	(562,500)	(250,000)	(250,000)	(250,000)	(1,500,000)
Greenclose Holdings									(156,000)	(339,868)	(323,208)	(430,924)		(1,250,000)
Solent Build Back Greener Loan Fund														0
<b>Sub-total: Total Planned Fund Repayments</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>(343,500)</b>	<b>(902,368)</b>	<b>(573,208)</b>	<b>(680,924)</b>	<b>(250,000)</b>	<b>(2,750,000)</b>
<b>TOTAL CUMULATIVE BALANCE OF FUND AVAILABLE</b>								<b>0</b>	<b>(343,500)</b>	<b>(1,210,412)</b>	<b>(1,766,120)</b>	<b>205,999</b>	<b>0</b>	

Note: This a revolving fund which will continue to be recycled post 2024/25

**GETTING BUILDING FUND LOAN FUND POSITION**

Fund Activity	2013/14 £	2014/15 £	2015/16 £	2016/17 £	2017/18 £	2018/19 £	2019/20 £	2020/21 £	2021/22 £	2022/23 £	2023/24 £	2024/25 £	2025/26 £	Total £
<b>Opening Balance</b>								0	(2,000,000)	0	(464,543)	(1,447,043)	(44,000)	
Initial Allocation								(2,000,000)						(2,000,000)
<u>Projects Funded</u>														
HIWWT - Nutrient Mitigation Programme									2,000,000					2,000,000
<u>Recycled Loan Funds available for Disaggregation</u>												1,875,000		1,875,000
Programme Management Costs										35,457	17,500	28,043	44,000	125,000
<b>Sub-total: Loans Advanced</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>2,000,000</b>	<b>35,457</b>	<b>17,500</b>	<b>1,903,043</b>	<b>44,000</b>	<b>4,000,000</b>
<u>Loans repaid (Capital Receipts)</u>														
HIWWT - Nutrient Mitigation Programme										(500,000)	(1,000,000)	(500,000)		(2,000,000)
<b>Sub-total: Total Planned Fund Repayments</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>(500,000)</b>	<b>(1,000,000)</b>	<b>(500,000)</b>	<b>0</b>	<b>(2,000,000)</b>
<b>TOTAL CUMULATIVE BALANCE OF FUND AVAILABLE</b>								<b>(2,000,000)</b>	<b>0</b>	<b>(464,543)</b>	<b>(1,447,043)</b>	<b>(44,000)</b>	<b>0</b>	

Note: This a revolving fund which will continue to be recycled post 2024/25

**22.03.2024**

**Item 6 - Appendix E**

SOLENT LOCAL ENTERPRISE PARTNERSHIP - LOCAL GROWTH DEAL FUNDING BY SCHEME (INCLUDING DfT RETAINED SCHEME FUNDING)											
SCHEME NAME	Actual 2015/16	Actual 2016/17	Actual 2017/18	Actual 2018/19	Actual 2019/20	Actual 2020/21 *	Actual 2021/22 **	Actual 2022/23 ***	Budget 2023/24	Budget 2024/25	Total Budget
Solent Growth Fund (Growth deal - 2015/16 to 2021) / - SME Support from Solent Prosperity Fund (SME Support (COVID-19 priorities)	355,932	1,405,872	380,283	984,025	1,119,607	177,460	-	-	(5,343)	-	4,417,836
SME Support Fund - Earmarked for Solent Freeport	-	-	-	-	-	-	361,604	149	(29,995)	-	331,758
Solent Growth Fund (Growth deal - 2015/16 to 2021) - Programme Management	150,500	149,500	179,150	141,198	141,014	143,852	-	-	-	1,000,000	1,000,000
The Hard Interchange (PCC)	4,832,000	-	-	-	-	-	-	-	-	-	4,832,000
Dunsbury Hill Farm Link Road (PCC)	4,540,000	-	-	-	-	-	-	-	-	-	4,540,000
Station Quarter North (SCC)	4,185,000	-	-	-	-	-	-	-	-	-	4,185,000
Station Roundabout / Gudge Heath Lane (HCC)	2,065,000	2,888,893	-	-	-	-	-	-	-	-	4,953,893
Cancer Immunology Centre	4,500,000	-	-	-	-	-	-	-	-	-	4,500,000
Environmental Mitigation - Solent Mitigation Disturbance project	1,355,000	-	-	-	-	-	(390,000)	-	-	-	965,000
Eastleigh College Estates Renewal	6,810,000	2,190,000	-	-	-	-	-	-	-	-	9,000,000
IOW College Composites Centre	5,400,000	5,500,000	-	-	-	-	-	-	-	-	10,900,000
Capitalisation Costs for Solent Growth Deal Programme Management and Capacity funding	300,000	344,997	372,762	431,543	274,794	183,281	177,492	131,391	-	-	2,216,260
Peel Common Roundabout and St Margarets Roundabout	4,340,000	-	-	-	-	-	-	-	-	-	4,340,000
Newgate Lane South	-	6,072,571	2,927,429	-	-	(500,000)	-	-	-	-	8,500,000
Fareham and Gosport multiyear programme (A27 Dualling - phase 2)	-	3,198,000	-	-	-	-	-	-	-	-	3,198,000
Fareham and Gosport multiyear programme (A27 Dualling)	-	4,127,000	-	-	-	(170,000)	-	-	-	-	3,957,000
Solent Gateways (Isle of Wight Floating Bridge)	-	3,776,782	-	-	-	-	-	-	-	-	3,776,782
Innovation Fund - Fareham Innovation Centre - Phase 2	-	2,000,000	-	-	-	-	-	-	-	-	2,000,000
Innovation Fund - Programme Management Costs	-	75,000	134,544	28,975	-	-	-	-	-	-	238,519
Innovation Fund - BAE Maritime and Test Bed	-	456,633	-	-	-	(456,633)	-	-	-	-	0
Innovation Fund - Future Technology Centre (University of Portsmouth)	-	1,050,000	-	-	-	-	-	-	-	-	1,050,000
Contribution to BAE Employer Ownership Programme Scheme	-	129,000	-	-	-	-	-	-	-	-	129,000
National Maritime Systems Centre	-	-	1,679,334	-	-	3,320,666	-	-	-	-	5,000,000
Local Large Major transport schemes and infrastructure investment	-	-	339,497	24,220	-	-	-	-	-	-	363,717
BAE Marine Workshops and Marine Support Centre	-	943,066	-	-	-	-	-	-	-	-	943,066
Stubbington Bypass - LGD	-	3,500,000	-	-	3,500,000	1,500,000	-	-	-	-	8,500,000
Stubbington Bypass - LGD (DfT retained)	-	-	-	-	-	9,788,220	14,033,331	827,475	849,974	-	25,499,000
Stubbington Bypass - programme management costs	-	-	-	-	-	138,872	44,044	15,210	2,874	-	201,000
Fareham College - Civil Engineering Training Centre	-	-	-	-	2,402,418	425,693	-	-	-	-	2,828,111
Southampton Solent University - Warsash School of Maritime Science and Engineering	-	-	2,300,000	4,044,570	1,119,630	-	-	-	-	-	7,464,200
North Whiteley	-	-	-	-	1,905,280	7,147,948	1,721,018	606,067	1,245,507	1,374,180	14,000,000
A326 Highway Improvements	-	-	-	-	-	0	2,563,352	2,233,488	(1,627,740)	2,510,900	5,680,000
IOW Island Line - Brading Loop	-	-	-	-	-	595,000	0	-	(178,200)	-	416,800
University of Portsmouth - Centre for Creative and Immersive XR	-	-	-	-	-	3,617,561	-	-	-	-	3,617,561
Southsea Coastal Defences	-	-	-	-	-	5,000,000	-	-	-	-	5,000,000
ABP - Shore Power Initiative	-	-	-	-	-	4,434,350	-	-	-	-	4,434,350
COVID-19 Loan Fund	-	-	-	-	-	2,425,000	325,000	-	-	-	2,750,000
Fareham College FE Capital Transformation Loan	-	-	-	-	-	-	-	-	-	-	0
M27 J10 - original business case development (LGD - DfT retained)	-	-	-	2,150,000	2,500,000	-	-	-	-	-	4,650,000
M27 J10 - business case progression	-	-	-	0	0	429,814	470,186	-	-	-	900,000
Solent Prosperity Loan Fund	-	-	-	-	-	-	-	-	20,000	-	20,000
Solent LEP Disaggregation of Funding	-	-	-	-	-	-	-	-	-	5,053,194	5,053,194
<b>SUB-TOTALS:</b>	<b>38,833,432</b>	<b>37,807,314</b>	<b>8,312,999</b>	<b>7,804,531</b>	<b>12,962,743</b>	<b>38,201,084</b>	<b>19,306,027</b>	<b>3,813,780</b>	<b>277,077</b>	<b>9,938,274</b>	<b>177,257,261</b>
LGD funding committed / approved or indicatively earmarked across future years	-	-	-	-	-	-	-	-	-	-	0
<b>TOTAL EXPENDITURE ON APPROVED LOCAL GROWTH DEAL SCHEMES</b>	<b>38,833,432</b>	<b>37,807,314</b>	<b>8,312,999</b>	<b>7,804,531</b>	<b>12,962,743</b>	<b>38,201,084</b>	<b>19,306,027</b>	<b>3,813,780</b>	<b>277,077</b>	<b>9,938,274</b>	<b>177,257,261</b>
Accountable Body Capital Expenditure (Funded by LGD to maximise use of LGD)	1,000,000	-	-	-	-	-	-	-	-	-	1,000,000
<b>TOTAL UTILISATION OF LOCAL GROWTH DEAL</b>	<b>39,833,432</b>	<b>37,807,314</b>	<b>8,312,999</b>	<b>7,804,531</b>	<b>12,962,743</b>	<b>38,201,084</b>	<b>19,306,027</b>	<b>3,813,780</b>	<b>277,077</b>	<b>9,938,274</b>	<b>178,257,261</b>
<b>FUNDING AGREED / INDICATIVE ALLOCATIONS</b>											
Solent Growth Deal Funding - received	40,391,667	42,640,334	24,302,028	10,817,860	9,252,686	9,252,686	-	-	-	-	136,657,261
DfT Retained funding returned to the LEP	-	-	-	-	-	10,250,000	-	-	-	-	10,250,000
DfT Retained funding - M27 J10 Business Case	-	-	-	2,150,000	2,500,000	-	-	-	-	-	4,650,000
DfT Retained funding - Stubbington Bypass	-	-	-	-	-	9,927,092	14,077,375	842,685	852,848	-	25,700,000
Capital Funding from Accountable Body (Returned)	-	1,000,000	-	-	-	-	-	-	-	-	1,000,000
Funding Slippage / Acceleration	(558,235)	(5,833,020)	(15,989,029)	(5,163,329)	1,210,057	8,771,306	5,228,652	2,971,095	(575,771)	9,938,274	-
<b>TOTALS:</b>	<b>39,833,432</b>	<b>37,807,314</b>	<b>8,312,999</b>	<b>7,804,531</b>	<b>12,962,743</b>	<b>38,201,084</b>	<b>19,306,027</b>	<b>3,813,780</b>	<b>277,077</b>	<b>9,938,274</b>	<b>178,257,261</b>
Variance:	0	0	0	0	0	0	0	0	0	0	0

\* Includes year end accruals made for grant claims received in 20/21 but not paid. £33,335,158 used for Freedoms and Flexibilities due to LGD deadline of 31 March 2021.

\*\* Includes year end accruals made for grant claims received in 21/22 but not paid. Total accruals made £18,105,763

\*\*\* Includes year end accruals made for grant claims received in 22/23 but not paid. Total accruals made £4,599,109

SOLENT LOCAL ENTERPRISE PARTNERSHIP - GETTING BUILDING FUND						
SCHEME NAME	Actual 2020/21 *	Actual 2021/22 **	Actual 2022/23 ***	Budget 2023/24	Budget 2024/25	Total Budget
Port of Southampton Cruise Terminal	6,800,000	1,200,000	-	-	0	8,000,000
Enzyme Recycling Techniques - Building an Industrial Engagement Hub	308,283	541,717	150,000	-	0	1,000,000
Fawley Waterside Digital	-	275,000	475,000	-	0	750,000
Branstone Farm Rural Employment Hub	150,000	1,545,156	529,844	-	0	2,225,000
HIWWT - Nutrient Mitigation Programme	-	2,000,000	-	-	0	2,000,000
University of Southampton - Centre for Electronics Frontiers	-	-	-	-	0	0
Maritime Innovation Hub	-	-	52,498	70,000	1,127,501	1,249,999
Portsmouth International Port - Provision of Border Control Post	-	550,000	-	-	0	550,000
Programme Management	109,761	470,239	-	-	0	580,000
<b>TOTAL UTILISATION OF GETTING BUILDING FUND</b>	<b>7,368,044</b>	<b>6,582,112</b>	<b>1,207,342</b>	<b>70,000</b>	<b>1,127,501</b>	<b>16,354,999</b>
<b>FUNDING AGREED / INDICATIVE ALLOCATIONS</b>						
Getting Building Funding - received	8,005,000	7,950,000	-	-	-	15,955,000
Solent Freeport (MIH)	-	-	-	-	400,000	400,000
Funding Slippage / Acceleration	(636,956)	(1,367,888)	1,207,342	70,000	727,501	(1)
<b>TOTALS:</b>	<b>7,368,044</b>	<b>6,582,112</b>	<b>1,207,342</b>	<b>70,000</b>	<b>1,127,501</b>	<b>16,354,999</b>
Variance:	0	0	0	0	0	0

\* Includes year end accruals made for grant claims received in 20/21 but not paid. All accrued grant claims have now been paid. £636,956 used for Freedoms and Flexibilities.

\*\* Includes year end accruals made for grant claims received in 21/22 but not paid. Total accruals made £2,430,009

\*\*\* £2,004,844 Freedoms and Flexibilities used in 2021/22. Includes year end accruals made for grant claims received in 22/23 but not paid. Total accruals made £2,371,903

**22.03.2024**

**Item 6 - Appendix F**

**A confidential report will be considered at the  
meeting**

**22.03.2024**

**Item 6 - Appendix G**

**A confidential report will be considered at the  
meeting**

**22.03.2024**

**Item 6 - Appendix H**

**A confidential report will be considered at the  
meeting**

**22.03.2024**

**Item 6 - Appendix I**

**A confidential report will be considered at the  
meeting**



**22.03.2024**

**Item 7**

**Solent Careers Hub Transition Arrangements**

**A confidential report will be considered at the  
meeting**

**22.03.2024**

**Item 8**

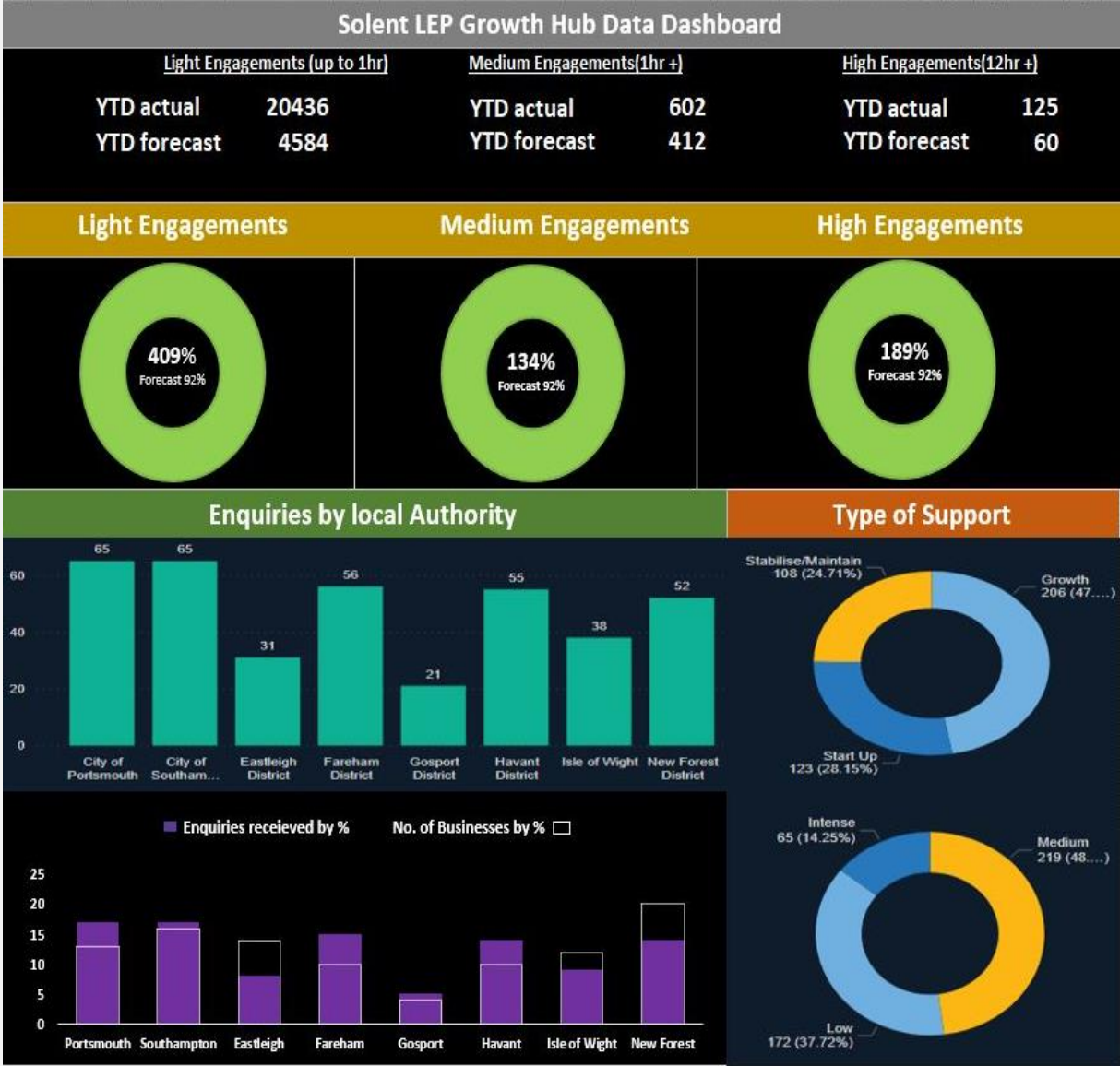
**General updates**

# Item 9 - General Update

22<sup>nd</sup> March 2024



# Solent Partners Growth Hub



- All contractual KPI's are exceeding YTD forecasts
- Fareham Start-Up Launchpad Programme cohort to complete 12 months mentoring support mid-May. Started with 8 new businesses, 2 dropped off mid- programme to pursue other job opportunities. All 6 remaining participants reporting strong progress. FBC Funded
- Havant Business Growth Programme: 16 established businesses across 2 cohorts benefitting from a 12 month programme of mentoring and facilitated workshops. All participants well engaged. Cohort 1 started in Sep23, cohort 2 started Jan24. HBC funded
- 5 Simplify AI workshops events scheduled in partnership with New Forest District Council, Havant Borough Council, Isle of Wight Council, Southampton City Council/Barclays Eagle Labs, Southampton University. 55 registered within a week of first promotion.
- Work continues to build Tech Solent collaboration. 250+ attendees since inception across 6 events co-ordinated on Tech/AI
- Create Solent platform (regional collective from CREATE Britain) continues to grow, and currently contains 155 completed profiles with 259 in progress.
- Bid writing workshops extremely well received. 58 attended across 3 day long workshops, and 15 more signed up for a 4<sup>th</sup> which will be more targeted to Beginners and is run in partnership with SBSS.
- Solent Business Mentoring Programme now fully subscribed having delivered up to 12 hours of support to 45 businesses.



# Solent Careers Hub

## Performance

Establishments engaged remains at 94.

Overall performance against Gatsby has increased with institutes on average achieving 4.8 GBMs in January 2024 up from in May 2022.

For the Solent region the majority;

- Of schools and colleges are achieving 5 Gatsby Benchmarks
- Now assess their careers programme once a year and have had this quality assured by the Careers Hub
- Are actively engaged with the Solent Careers Hub
- Have attended a CPD event put on by the Careers Hub in 2023
- Provide personal guidance to their students

## Projects and Collaboration

**Head Teacher Progression Reports.** From February 2024 the head teachers of all Solent schools and will be sent an overview of their establishment performance against GATSBY benchmarks termly. At a recent Solent Careers Leaders event the majority of the surveyed attendees felt that senior leadership teams did not fully understand their respective careers performance. Since January 2024 the local authorities have had their aggregated GATSBY performance shared with them.

**Solent Coding Week.** Largest schools' collaboration project in the Solent since the hub instigation. 55 schools with 5300 pupils and 30+ home schooled young people all took part in a coding event that culminated in each setting designing a digital game

**Immersive Experiences.** Between September 2023 and February 2024, the hub designed and delivered 33 immersive experiences for 40 different schools. These experiences go beyond normal site visits with the young person being able to 'have a go' . These experiences are also designed to provide teachers with detail to make curriculum relevant.



# SOLENT PARTNERS



## SOLENT PARTNERS

SEND Young People and Employer Engagement



**maritime + transport careers programme**

Addressing the skills gap in the maritime and transport industries in the Central South.

Our objectives are to:

- Provide a pipeline of talent for the maritime and transport sectors.
- Support young people to gain relevant experience and skills.
- Improve the understanding of the maritime and transport sectors.
- Support young people to gain relevant experience and skills.

www.mtcp.uk



Business News, Recruitment, Careers & Skills

### Isle of Wight businesses set to showcase career opportunities



**FACT PACK**

**Solent Coding Day**  
1st December 2023

A helpful step-by-step guide to running a successful coding workshop

Solent CAREERS HUB | CAREERS & ENTERPRISE COMPANY | BARCLAYS



“ I hope that my Careers Leader would agree the key benefit to my matched school, has been the ability for this member of staff to share their challenges with help to overcome them, and not be tackling it alone... ”

*Chris Savage, pia Ventures Ltd*



INSPIRATIONAL CAREERS PROGRAMME OPENS STUDENTS' EYES AT BARTON PRIMARY

# Solent Careers Hub

**National Apprenticeship Week**

Events for your calendar:  
5-11 FEBRUARY >>>>

5-11 FEBRUARY 2024 | 11 FEBRUARY 2024

NATIONAL APPRENTICESHIP WEEK | SOLENT PARTNERS

